

B - BK L Pg 443

UNITED STATES BANKRUPTCY COURT, DISTRICT OF DELAWARE		
In re: United Companies Financial Corporation, et al., Debtors.		Chapter 11 Case Nos. 99-450 (MFW) through 99-461 (MFW) Jointly Administered
NOTICE OF COMMENCEMENT OF CASE UNDER CHAPTER 11 OF THE BANKRUPTCY CODE, MEETING OF CREDITORS, AND FIXING OF DATES		
<u>Names of Debtors</u> Pelican Mortgage Company, Inc. United Companies Financial Corporation United Companies Lending Group, Inc. United Companies Lending Corporation® Adobe, Inc. Adobe Financial, Inc. I GINGER MAE®, Inc. UNICOR MORTGAGE®, Inc. Southern Mortgage Acquisition, Inc. United Companies Funding, Inc. Gopher Equity, Inc. I United Credit Card, Inc.	<u>Addresses of Debtors</u> 1105 W. Market Street, Suite 1046, Wilmington, DE 19899 4041 Essen Lane, Baton Rouge, Louisiana 70809 4041 Essen Lane, Baton Rouge, Louisiana 70809 4041 Essen Lane, Baton Rouge, Louisiana 70809 1050 E. Flamingo, Suite N 139, Las Vegas, NV 89119 1050 E. Flamingo, Suite N 139, Las Vegas, NV 89119 4041 Essen Lane, Baton Rouge, Louisiana 70809 4041 Essen Lane, Baton Rouge, Louisiana 70809 4041 Essen Lane, Baton Rouge, Louisiana 70809 4041 Essen Lane, Baton Rouge, Louisiana 70809 8011 34th Avenue South, Suite 415, Bloomington, MN 55425 1050 E. Flamingo, Suite N 139, Las Vegas, NV 89119 4041 Essen Lane, Baton Rouge, Louisiana 70809	<u>Tax Id Nos</u> 51-0344372 71-0430414 72-1286219 72-1168195 72-1278367 88-0357237 72-1277661 72-1277659 72-1184271 72-1299427 72-1378730 72-1307174
<u>Name, Address and Telephone of Attorneys for Debtors</u> Thomas L. Ambro, Richards, Layton & Finger, P.A. One Rodney Square, Wilmington, Delaware 19801 (302) 651-7570 Brian S. Rosen, Weil, Gotshal & Manges LLP 767 Fifth Avenue, New York, New York 10153 (212) 310-8400	<u>Name, Address and Telephone of Trustee</u> NOT APPLICABLE	<u>Date Cases Filed</u> March 1, 1999 APR 12 4 04 PM '99
DEADLINE TO FILE A PROOF OF CLAIM None at this time. When the Court sets a deadline, you will be notified.		
DATE, TIME, AND LOCATION OF MEETING OF CREDITORS Friday, April 23, 1999, 3:00 p.m. Eastern Time 844 King Street, Room 2313, Wilmington, Delaware 19801		
COMMENCEMENT OF CASE. A petition for reorganization under chapter 11 of the Bankruptcy Code has been filed in this court by or against the debtors named above, and an order for relief has been entered. You will not receive notice of all documents filed in this case. All documents filed with the court, including lists of the debtors' properties and debts, are available for inspection at the office of the clerk of the bankruptcy court.		
CREDITORS MAY NOT TAKE CERTAIN ACTIONS. A creditor is anyone to whom the debtors owe money or property. Under the Bankruptcy Code, the debtors are granted certain protection against creditors. Common examples of prohibited actions by creditors are contacting the debtors to demand repayment, taking action against the debtors to collect money owed to creditors or to take property of the debtors, and starting or continuing foreclosure actions or repossessions. If unauthorized actions are taken by a creditor against the debtors, the court may penalize that creditor. A creditor who is considering taking action against the debtors, or the property of the debtors should review § 362 of the Bankruptcy Code and may wish to seek legal advice. The staff of the clerk of the bankruptcy court is not permitted to give legal advice.		
MEETING OF CREDITORS. The debtors' representative, as specified in Bankruptcy Rule 9001(5), is required to appear at the meeting of the creditors on the date and at the place set forth above for the purpose of being examined under oath. Attendance by the creditors at the meeting is welcomed, but not required. At the meeting, the creditors may examine the debtors and transact such other business as may properly come before the meeting. The meeting may be continued or adjourned from time to time by notice at the meeting, without further written notice to the creditors.		
PROOF OF CLAIM. Schedules of creditors have been or will be filed pursuant to Bankruptcy Rule 1007. Any creditor holding a scheduled claim which is not listed as disputed, contingent, or unliquidated as to amount may, but is not required to, file a proof of claim in this case. Creditors whose claims are not scheduled or whose claims are listed as disputed, contingent, or unliquidated as to amount and who desire to participate in the case or share in any distribution must file their proofs of claim. A creditor who desires to rely on the schedules of creditors has the responsibility for determining that the claim is listed accurately. The place to file a proof of claim, either in person or by mail, is the office of the clerk of the bankruptcy court. Proof of claim forms are available in the clerk's office of any bankruptcy court.		
OFFERS TO PURCHASE CLAIMS. Certain entities are in the business of purchasing claims held by creditors against a debtor for an amount that is less than the face amount of the claims. One or more of these entities may contact you and offer to purchase your claim against one of the debtors. Some of the written communications from these entities may be easily confused with official court documentation or communications from the debtors. These entities do not represent the Bankruptcy Court or the Debtors. Therefore, you have no obligation to sell your claim to these entities. In the event you do decide to sell your claim, any transfer of such claim is subject to Bankruptcy Rule 3001(e), any applicable provisions of the Bankruptcy Code and any applicable orders of the Bankruptcy Court.		
PURPOSE OF CHAPTER 11 FILING. Chapter 11 of the Bankruptcy Code enables a debtor to reorganize pursuant to a plan. A plan is not effective unless approved by the court at a confirmation hearing. Creditors will be given notice concerning any plan, or in the event the case is dismissed or converted to another chapter of the Bankruptcy Code. The debtor will remain in possession of its property and will continue to operate any business unless a trustee is appointed.		
<u>Address of the Clerk of the Bankruptcy Court</u> Clerk of the Bankruptcy Court, U.S. Bankruptcy Court 824 Market Street, 5th Floor, Wilmington, Delaware 19801	For the Court: <u>CAROLYN C. RANISZEWSKI</u> Clerk of the Bankruptcy Court Date: March 30, 1999	

BK L PG 443
WF CLK