

This Notice of Lien prepared by and return to: Linda M. Jew, Attorney at Law, Suite 3120, 100 N. Campbell, Memphis, Tennessee 38103.

6 PAGE 343

NOTICE OF CONSTRUCTION LIEN DAY OF Jan. 92

W. E. Davis, Chancery Clerk, U.S. P. Stanley, etc.

I, David W. Cannon, Sr., President of Cannon Air Conditioning, Heating, Plumbing & Electrical Co., Inc., a corporation organized and doing business under the laws of the State of Tennessee with offices located in 4606 S. Lamar, Memphis, Tennessee, 38118, gives notice of a Construction Lien against the property of Professional Development Corp. pursuant to Section 85-7-131, M.C.A. 1972 (Supp. 1983), to-wit:

See Exhibit "A".

1. The property subject to this Lien is the property purchased by Professional Development Corp. pursuant to an Amended and Corrected Warranty Deed of record in DeSoto County, Mississippi, Chancery Court Clerk's Office in Deed Book 212, Page 807.

2. The amount of the Lien is \$105,274.23, plus legal interest and attorney fees under Section 11-53-81, M.C.A. 1972 and Section 85-7-151, M.C.A., 1972.

3. All the aforesaid work, labor and materials furnished by Cannon Air Conditioning, Heating, Plumbing & Electrical Co., Inc., were used in and about the improvement of the aforescribed real estate for the owner thereof. This Notice of Lien has been filed within the time required according to the laws of the State of Mississippi and that the claimant will take all legal steps to enforce said lien as required by law.

4. Professional Development Corporation, the owner, is a corporation organized and existing under the laws of the State of Tennessee, with its principle place of business located at 6685 Quince Road, Suite 111, Memphis, Tennessee 38119,

Given this the 2nd day of Aug, 1990.

David W. Cannon Sr. DAVID W. CANNON, SR., President

STATE OF TENNESSEE COUNTY OF SHELBY

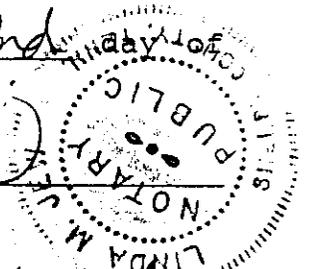
The undersigned, David W. Cannon, Sr., being first duly sworn, states that he is the President of Cannon Air Conditioning, Heating, Plumbing & Electrical Co., Inc., and that he is duly authorized to sign and that hereto the foregoing statements of the Notice of Lien are true and correct to his own knowledge.

David W. Cannon Sr. DAVID W. CANNON, SR., President

SWORN TO AND SUBSCRIBED before me this 2nd day of

Aug, 1990.

Linda M. Jew NOTARY PUBLIC



My Commission Expires: 6-20-92

Amended notice Assignment of this instrument recorded in Couch. Lien book No. 6 Page 218 This the 8th day of Aug 1991 W.E. Davis Check by S. Taylor, S.C.

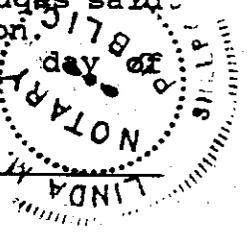
STATE OF TENNESSEE
COUNTY OF SHELBY

On the 2nd day of Aug, 1990, before me appeared David W. Cannon, Sr., to me personally known who, being duly sworn does say that he is President of Cannon Air Conditioning, Heating, Plumbing & Electrical Co., Inc. and that the signing of this instrument is an act of the corporation and that said instrument was executed on behalf of the corporation by the authority of this Board of Directors, and that David W. Cannon, Sr. acknowledges said instrument to be the free act and deed of said corporation.

Aug, 1990.

WITNESS my hand and seal at office this 2nd day of Aug, 1990.

Linda M. Jewell
NOTARY PUBLIC



My Commission Expires:
6-20-92

Copies of the Notice of Lien were mailed to the following by certified mail, return receipt requested.

Professional Development Corporation
6685 Quince Suite 111
Memphis, TN 38119

Empire of America Realty Funding Corp.
One Main Place
Buffalo, NY 14202-3771

Commencing at a point commonly accepted as the East quarter corner of Section 35, Township 1 South, Range 8 West in DeSoto County, Mississippi, thence South 89 degrees, 43 minutes, 48 seconds West, a call distance of 3672.44 feet along the North line of the South half of Section 35 to a point; thence South 0 degrees, 16 minutes, 12 seconds East 292.00 feet to a point; thence South 89 degrees, 43 minutes, 48 seconds West 575.43 feet to the point of beginning of the herein described parcel; thence South 0 degrees, 1 minute, 2 seconds West 705.09 feet to a found iron pin; thence North 89 degrees, 58 minutes, 58 seconds West 265.51 feet to a point; thence North 0 degrees, 1 minute, 6 seconds East 535.68 feet to a point; thence North 89 degrees, 43 minutes, 48 seconds East 76.50 feet to a found iron pin; thence North 0 degrees, 16 minutes, 12 seconds West 168.08 feet to a point; thence North 89 degrees, 43 minutes, 48 seconds East 189.85 feet to the POINT OF BEGINNING.

4 Ac

STATE MS.-DESOTO CO.
FILED

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RECORDED 8-31-90
DEED BOOK 6
PAGE 19
W.E. DAVIS CH. CLK.

Exhibit "A"