

NOTICE OF MATERIALMAN'S LIEN PURSUANT TO
SECTION 85-7-131
MISSISSIPPI CODE ANNOTATED, 1972 (AS AMENDED)

To: Mr. Ronald Pat Walton
5618 Jamestown Drive
Memphis, Tennessee 38115

COMES NOW, Ray & Associates Home Builders, by and through its authorized attorney, Percy L. Lynchard, Jr., and serves notice upon Ronald Pat Walton of a Materialman's Lien under the provisions of Section 85-7-131, Mississippi Code Annotated (1972 as amended), and files notice of its claim, showing as follows:

1.

That the following enumerated properties are affected by this notice in the amount shown herein:

See exhibit A attached hereto

The total amount due and owing unto the lienholder is: \$18,272.77.

CANCELLED BY AUTHORITY. RECORDED IN BOOK
6 THIS 14 DAY OF Nov 19 90
W. E. Davis
Clerk
W. N. Maham, Jr.

2.

The claimant made and entered into an oral agreement to provide materials and labor on the above described real property.

3.

The claimant provided said materials and labor for use in the construction of houses on the aforementioned property, and as a result thereof is presently owed for said services and materials the sum of \$18,272.77, as shown on the attached exhibit B which is asked to be made a part of the record hereof.

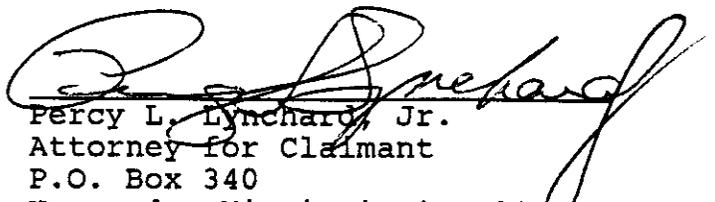
4.

Therefore, the lienor, Ray & Associates Home Builders, claims a Materialman's Lien by benefit of the aforementioned code section against the said Ronald Pat Walton. That claimant is entitled to be paid for said materials and is asserting a lien against said real property and the improvements thereon.

Litigation will commence.

5.

The parties affected by this notice include Ronald Pat Walton and any real parties in interest in said real estate.



Percy L. Lynchard, Jr.
 Attorney for Claimant
 P.O. Box 340
 Hernando, Mississippi 38632
 601-429-3101

EXHIBIT A

Description of Lot 8 of the Montgomery Property containing 5.69 acres, in part of Sections 16 and 21, Township 1 South, Range 6 West, DeSoto County, Mississippi.

Beginning at the southwest corner of Section 16, Township 1 South, Range 6 West, thence north 1 degree 27' east 30.0 feet along Crumpler Road to the southwest corner of Lot 7; thence south 89 degrees 25' east 849.81 feet to the southeast corner of Lot 7; thence south 0 degrees 32' 117.34 feet along the west line of Hunter's Run Subdivision to a point in the north line of said subdivision and a point in an existing ditch; thence south 74 degrees 18' west 337.60 feet along said ditch to a point; thence south 60 degrees 15' west 570.22 feet along said ditch to a point; thence south 40 degrees 41' west 62.60 feet along said ditch to a point; thence north 1 degree 17' east 517.87 feet along the west line of Section 21 to the point of beginning and containing 5.69 acres, more or less. All bearings are magnetic.

EXHIBIT B

1.) Magnolia Lighting	\$1,744.54
2.) Ballard Door Co.	760.00
3.) Cenwood Appliances	1,848.64
4.) Modern Door & Hardware	32.05
5.) Dyke, Industries	5,594.75
6.) W.A. Dyer	101.04
7.) Eddie Jello Concrete Co.	800.80
8.) Thomas Jello - Jelco	450.00
9.) Leroy Deese - paid by Ray and Associates, to be re-imbursed to Ray and Associates (ck# 445,831-90)	1,300.00
10.) Ray and Associates Home Builders	5,640.95
Total	<u>\$ 18,272.77</u>

STATE MS.-DESOTO CO.
FILED

SEP 14 4 39 PM '90

RECORDED 9-17-90
DEED BOOK 6
PAGE 63
W.E. DAVIS CH. CLK.