

NOTICE OF CONSTRUCTION LIEN

General Electric Company, a NEW YORK corporation, makes the following sworn statement in claim of lien against the land and improvement of Professional Development Corporation, owner, and gives notice of Construction Lien against the property of Professional Development Corporation, as per Section 85-7-131, M.C.A. 1972, (Supp. 1983), as annotated and amended, to-wit:

Commencing at a point commonly accepted as the East quarter corner of Section 35, Township 1 South, Range 8 West in DeSoto County, Mississippi, thence South 89 degrees, 43 minutes, 48 seconds West, a call distance of 3672.44 feet along the North line of the South half of Section 35 to a point; thence South 0 degrees, 16 minutes, 12 seconds East 292.00 feet to a point; thence South 89 degrees, 43 minutes, 48 seconds West 575.43 feet to the point of beginning of the herein described parcel;; thence South 0 degrees, 1 minute, 2 seconds West 705.09 feet to a found iron pin; thence North 89 degrees, 58 minutes, 58 seconds West 265.51 feet to a point; thence North 0 degrees, 1 minute, 6 seconds East 535.68 feet to a point; thence North 89 degrees, 43 minutes, 48 seconds East 76.50 feet to a found iron pin; thence North 0 degrees, 16 minutes, 12 seconds West 168.08 feet to a point; thence North 89 degrees, 43 minutes, 48 seconds East 189.85 feet to the POINT OF BEGINNING.

1. The property subject to this Lien is the property purchased by Professional Development Corp. pursuant to an Amended and Corrected Warranty Deed of Record in DeSoto County, Mississippi, Chancery Clerk's Office in Deed Book 212, page 807, a copy of which is attached hereto as Exhibit "A".

2. The amount of the Lien is \$ 18,406.98 plus legal interest from and after January 15, 1990, and attorney's fees under Section 11-53-81, M.C.A., 1972 and Section 85-7-151, M.C.A, 1972. Copies of the invoices totalling \$ 18,406.98 are attached hereto as Exhibit "B".

3. The lien is for payment due under appliances furnished and installed in said project on the above described property.

4. The appliances furnished are permanent fixtures of the property as described herein and this notice of lien has been filed within the time required according the law of the State of Mississippi and the claimant will take all necessary legal steps to enforce lien as required by law.

74

5. The lienholder's address is 307 N. Hurstbourne Lane, Louisville, Kentucky, 40222.

6. The Owner's address is 6685 Quince, Suite 111, Memphis, Tennessee, 38119.

GIVEN THIS THE 13th DAY OF SEPTEMBER, 1990.

BRIDGFORTH, WOODS, BUNTIN & SNYDER

J E S V
ATTORNEYS FOR GENERAL ELECTRIC CORPORATION
P.O. Box 456
8925 East Goodman Road
Olive Branch, Mississippi 38654
(601) 895-2996

STATE OF KENTUCKY

COUNTY OF JEFFERSON

Personally appeared before me, the undersigned authority in and for said State and County, the within named RAYMOND BELKA, the SPECIALIST, COLLATERAL CTRL. of General Electric Company, who after first being sworn states on his oath that the matters and things contained in the foregoing Notice of Construction Lien are true and correct and accurately reflect the records of the company.

GENERAL ELECTRIC COMPANY

BY: Raymond Belka

SWORN TO and subscribed before me this 13 day of September 1990.

Marilyn Carson
Notary Public



Notary Public, State of Kentucky
My commission expires July 12, 1992

STATE MS.-DESOTO CO.
FILED

SEP 18 9 16 AM '90

RECORDED 9-18-90
DEED BOOK 6
PAGE 23
W.E. DAVIS CH.CLK.