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NOTICE OF CONSTRUCTION LIEN

AGAINST THE LAND AND IMPROVEMENTS OF  
STEPHEN STANSELL and STEPHEN STANSELL PROPERTIES, INC., OWNER, BY  
HUGH DANCY and HUGH DANCY COMPANY, INC., LIEN HOLDER

HUGH DANCY and HUGH DANCY COMPANY, INC., gives notice of a Construction Lien against the property of STEPHEN STANSELL and STEPHEN STANSELL PROPERTIES, INC., under the provisions of Section 85-7-131 Miss. Code Ann. as follows:

1. The property subject to this lien is described as: 32.6259 acres in Section 26, Township 1 South, Range 8 West in the City of Horn Lake, DeSoto County, Mississippi, more particularly described on Exhibit attached hereto.

2. The lienholder is HUGH DANCY and HUGH DANCY COMPANY, INC. whose address is P.O. Box 286, Southaven, MS 38671.

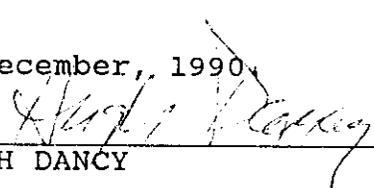
3. The owner is STEPHEN STANSELL and STEPHEN STANSELL PROPERTIES, INC., whose address is 131 West Chickasaw Parkway, Memphis, TN 38111.

4. The amount of the lien is \$36,940.00, plus interest and attorney's fees as provided for in Sections 11-53-81 and 85-7-151 Miss. Code Ann. (1972 as amended).

5. The lienholder made and entered into an oral contract with the owner to provide dirt and equipment for a land fill being constructed by the owner on the 32.6259 acre tract.

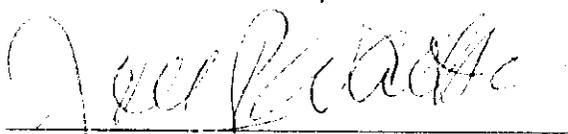
6. Suit for enforcement of this lien has not yet been commenced.

THIS the 17<sup>th</sup> day of December, 1990.

  
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HUGH DANCY

HUGH DANCY COMPANY, INC.

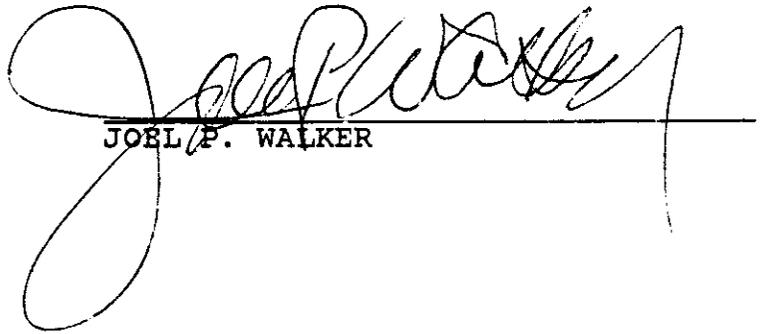
BY:

  
\_\_\_\_\_  
JOEL P. WALKER, One of its attorneys  
Walker, Brown & Brown, P.A.  
P.O. Box 276  
Hernando, MS 38632  
(601) 429-5277  
Memphis 521-9292  
FAX: (601) 429-5280

CERTIFICATE OF SERVICE

I, Joel P. Walker, certify that I mailed through the United States Postal Service, postage prepaid, a true and correct copy of the foregoing Notice of Construction Lien to Stephen Stansell at his usual mailing address at 131 West Chickasaw Parkway, Memphis, TN 38111.

This 17 day of December, 1990.



JOEL P. WALKER

STEPHEN STANSELL PROPERTY

and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

32.6259, more or less, acre tract of land being located in the southwest quarter of Section 26, Township 1 South, Range 8 West, Horn Lake, DeSoto County, Mississippi BEGIN at an iron stake in the northerly line of Goodman Road (Mississippi State Highway 302) 303.41 feet westwardly and 64.75 feet northwardly from a p.k. nail (found) at the accepted southeast corner of of the southwest quarter of Section 26, Township 1 South, Range 8 West; thence south 84 degrees 41' 42" west 1011.00 feet with the northerly line of Goodman Road to an iron stake; thence south 05 degrees 18' 18" east 25.00 feet to an iron stake; thence south 84 degrees 41' 42" west 190.43 feet with the northerly line of Goodman Road to an iron stake; thence north 06 degrees 15' 00" west 974.21 feet to a "concrete monument" (found); thence south 82 degrees 40' 36" east 221.90 feet to a point in the approximate centerline of Horn Lake Creek; thence continue eastwardly along said centerline the following courses: south 61 degrees 23' 00" east 54.90 feet; south 87 degrees 25' 00" east 103.30 feet; north 87 degrees 39' 00" east 101.40 feet; north 84 degrees 51' 00" east 100.70 feet; north 56 degrees 12' 00" east 107.70 feet; north 39 degrees 22' 00" east 155.00 feet to a point; thence north 05 degrees 30' 00" west 140.00 feet to an iron stake (found); thence north 85 degrees 17' 00" east 740.12 feet to a "concrete monument" (found) in the westerly line of U.S. Highway 51; thence south 03 degrees 32' 08" east 3.50 feet with the westerly line of said highway to an iron stake; thence north 89 degrees 19' 07" west 15.00 feet to an iron stake; thence southwardly with the westerly line of said highway the following courses: south 03 degrees 34' 00" west 132.43 feet to an iron stake; south 02 degrees 19' 03" east 280.00 feet to an iron stake; south 87 degrees 31' 00" west 45.00 feet; south 02 degrees 19' 00" east 100.00 feet; north 87 degrees 31' 00" east 70.00 feet to an iron stake; south 02 degrees 19' 00" east 120.00 feet to an iron stake; south 03 degrees 52' 47" east 251.03 feet to an iron stake; south 02 degrees 45' 40" east 34.36 feet to an iron stake; thence south 84 degrees 38' 32" west 159.27 feet to an iron stake; thence south 40 degrees 38' 00" west 100.00 feet to an iron stake; thence south 03 degrees 22' 28" east 158.35 feet to the point of beginning containing 32.6259, more or less, acres of land being subject to all codes, regulations, and revisions, easements and right of ways of record.

EXHIBIT A

STATE MS.-DESOTO CO.  
FILED

DEC 26 4 45 PM '90

RECORDED 12/26/90  
DEED BOOK 6  
PAGE 162  
W.E. DAVIS CH. CLK.