

Prepared by and return to:  
 M. Patricia Mogan  
 Law Office of Fred E. Jones  
 5159 Wheelis Drive, Suite 100  
 Memphis, Tennessee 38117  
 (901) 767-7990

NOTICE OF MECHANIC & LABORER'S LIEN UNDER SECTION 85-7-131,  
MISSISSIPPI CODE OF 1979, ANNOTATED

STATE OF MISSISSIPPI  
 COUNTY OF DESOTO

TO: Stephen Stansell Properties, Inc.  
 131 West Chickasaw Parkway  
 Memphis, Tennessee 38111

John D. Lark, Architect, d/b/a John Lark & Associates, located in St. Louis, Missouri, by forwarding, by certified mail, return receipt requested, postage prepaid, a Mechanic & Laborer's Lien under the provisions of Section 85-7-131, and related construction statutes, hereby notifies the said Stephen Stansell Properties, Inc., the claim of John D. Lark d/b/a John D. Lark & Associates, of a Mechanic & Laborer's Lien against the below described property in accordance with the provisions of Section 85-7-131 of the Mississippi Code of 1979, as Annotated and amended, and in support thereof states as follows:

1. That Stephen Stansell Properties, Inc. is the present owner of record of the following land and property situated in DeSoto County, Mississippi, and said described property is more fully described in Exhibit "A," attached hereto.

2. That on or about October 4, 1990, John D. Lark d/b/a John D. Lark & Associates, entered into a contract with Stephen Stansell Properties, Inc. to perform architectural and engineering services for the described property for a price of \$17,327.54, a copy of said invoice is attached hereto as Exhibit "B." That the owner agreed to said sums and they are presently due as shown herein, demand having been made.

3. John D. Lark d/b/a John D. Lark & Associates provided the said architectural and engineering services for the requested work. All of the said services as per agreement were rendered on the property of owner, situated on the property described in Exhibit "A" attached hereto, and there is presently due and owing from owners to the said architect the sum of \$17,327.54, plus attorneys fee, interests and costs. That owner is indebted to architect for services on the herein described property and the said John D. Lark d/b/a John D. Lark & Associates gives notice to owners that he is claiming the benefit of Section 85-7-131 of the Mississippi Code of 1979 as Annotated and Amended under which it is entitled to be paid for said labor and material, as forestated, which there is now a lien against property described above and further notifies said owner that it is claiming and asserting a lien against said aforescribed property to secure the payment for the said labor and materials as aforesated and fees for such work under the terms of their agreement and as allowed by law.

4. The parties affected by this notice are as follows:

(a) Stephen Stansell Properties, Inc.  
 131 West Chickasaw Parkway  
 Memphis, Tennessee 38111

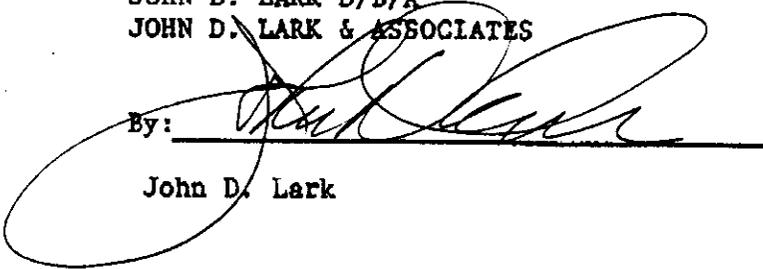
(b) Sunburst Bank  
 P.O. Box 169  
 Southaven, Mississippi 38671

(c) John D. Lark  
John D. Lark & Associates  
11 Moody Avenue  
St. Louis, Missouri 63119

Executed this the 19th day of June, 1990.

JOHN D. LARK D/B/A  
JOHN D. LARK & ASSOCIATES

By: \_\_\_\_\_



John D. Lark

STATE OF MISSOURI  
COUNTY OF ST. LOUIS

PERSONALLY appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the within named John D. Lark, who acknowledged that he signed and delivered the above and foregoing Mechanic's and Materialman's Lien, on the day and year therein mentioned as his free and voluntary act and deed and as the free and voluntary act and deed of John D. Lark & Associates, for the purposes therein expressed, he being duly authorized so to do.

GIVEN under my hand and official seal of office on this the 19th day of June, 1991.



Notary Public

My Commission Expires:

\_\_\_\_\_

ROBERTA J. BAUER, NOTARY PUBLIC  
County of St. Charles, State of Missouri  
My Commission Expires May 20, 1994

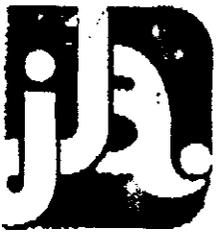


LEGAL DESCRIPTION

FROM A BOUNDARY SURVEY OF A 28.84, MORE OR LESS,  
ACRE TRACT OF LAND BEING LOCATED IN THE SOUTHWEST QUARTER  
OF SECTION 26, TOWNSHIP 1 SOUTH, RANGE 8 WEST  
HORN LAKE, DESOTO COUNTY, MISSISSIPPI

Begin at an iron stake in the northerly line of Goodman Road (Mississippi State Highway No 302) 303.41 feet westwardly and 64.75 feet northwardly from a p.l. nail (found) at the accepted southeast corner of the southwest quarter of Section 26, Township 1 South, Range 8 West; thence South 84 degrees 41 minutes 42 seconds West 1011.00 feet with the northerly line of Goodman Road to an iron stake; thence South 05 degrees 18 minutes 18 seconds East 25.00 feet to an iron stake; thence South 84 degrees 41 minutes 42 seconds West 190.43 feet with the northerly line of Goodman Road to an iron stake; thence North 06 degrees 15 minutes 00 seconds West 974.21 feet to a "concrete monument" (found); thence South 82 degrees 40 minutes 36 seconds East 221.90 feet to a point in the approximate centerline of Horn Lake Creek; thence continue eastwardly along said centerline the following courses: South 61 degrees 23 minutes 00 seconds East 54.90 feet; South 87 degrees 25 minutes 00 seconds East 103.30 feet; North 87 degrees 39 minutes 00 seconds East 101.40 feet; North 84 degrees 51 minutes 00 seconds East 100.70 feet; North 56 degrees 12 minutes 00 seconds East 107.7 feet; North 39 degrees 22 minutes 00 seconds East 186.83 feet; thence South 73 degrees 42 minutes 21 seconds East a distance of 383.15 feet to a point; thence South 80 degrees 28 minutes 15 seconds East 185.88 feet to a point; thence continuing South 66 degrees 36 minutes 03 seconds East a distance of 139.39 feet to a point at the westerly line of U.S. Highway No 51; thence southwardly with the westerly line of said highway the following courses: South 02 degrees 19 minutes 00 seconds East 44.81 feet to an iron stake; South 87 degrees 31 minutes 00 seconds West 45.00 feet; South 02 degrees 19 minutes 00 seconds East 100.00 feet; North 87 degrees 31 minutes 00 seconds East 70.00 feet to an iron stake; South 02 degrees 19 minutes 00 seconds East 120.00 feet to an iron stake; South 03 degrees 52 minutes 47 seconds East 251.03 feet to an iron stake; South 02 degrees 45 minutes 40 seconds East 34.36 feet to an iron stake; thence South 84 degrees 38 minutes 32 seconds West 159.27 feet to an iron stake; thence South 40 degrees 38 minutes 00 seconds West 100.00 feet to an iron stake; thence South 03 degrees 22 minutes 28 seconds East 158.35 feet to the Point of Beginning containing 28.84, more or less, acres of land being subject to all codes, regulations and revisions, easements and rights-of-way of record.

DATE: June 14, 1991  
From Survey and Legal Description  
prepared by Smith Engineering Co., Inc.  
dated December 6, 1988



STATE MS. - DESOTO CO.  
FILED

John Lark and Associates Architects and planners

RECORDED 6/25/91  
DEED BOOK 6  
PAGE 255  
W.E. DAVIS CH. CLK.

Invoice No. 9936  
June 14, 1991

Stephen Stansell  
Stansell Properties  
131 W. Chickasaw Parkway  
Memphis, TN 38111

Re: Stansell Square Site - STAN.02  
Central Hardware - STAN.02ch

STATEMENT OF ACCOUNT

STAN.02 - Invoice #9275 dated 1-2-91	\$ 116.25	
Interest due from 1-2-91	\$ 9.29	
Total.....		\$ 125.54
STAN.02CH - Invoice #9290 dated 1-16-91	\$ 15,288.87	
Interest due from 2-13-91	\$ 917.33	
Total.....		\$ 16,206.20
STAN.02CH - Invoice #9292 dated 2-1-91	\$ 39.97	
Interest due from 2-13-91	\$ 2.40	
Total.....		\$ 42.37
STAN.02CH - Invoice #9291 dated 1-21-91	\$ 200.00	
Interest due from 1-21-91	\$ 15.00	
Total.....		\$ 215.00
STAN.02CH - Invoice #9312 dated 4-1-91	\$ 223.23	
Interest due from 4-1-91	\$ 7.70	
Total.....		\$ 230.93
STAN.02CH - Invoice #9330 dated 5-12-91	\$ 500.00	
Interest due from 5-12-91	\$ 7.50	
Total.....		\$ 507.50
TOTAL OUTSTANDING BALANCE.....		\$ 17,327.54

moody avenue / st. louis, missouri 63119

EXHIBIT "B"

telephone (314) 968-2088