

STATE MS. DE SOTO CO.

FEB 6 4 11 PM '98

MATERIALMENS STOP NOTICE AND
NOTICE OF LIS PENDENS

TO: B. & C., Inc.
Billy R. Hallum and Corrine B. Hallum
324 I-55 North
Marion, Arkansas 72364

BK 8 PG 497
W.E. DAVIS CH. CLK.

RE: Consolidated Pipe and Supply Company, Inc.
Post Office Box 2472
Birmingham, Alabama 35201

Consolidated Pipe Supply Company, Inc. hereby gives you notice that the above named B. & C., Inc., Billy R. Hallum and Corrine B. Hallum have not paid it for materials and supplies furnished and used in the construction, alteration and/or repair of that certain property owned by you and more particularly described as follows:

11 acres, more or less, lying in the Southeast Quarter of the Northeast Quarter of Section 25, Township 1 South, Range 9 West, more particularly described as follows: BEGINNING at a point 491.0 feet north of the southeast quarter of the northeast quarter of Section 25, which point is near the center line of 301 Highway and on the east side of said section which point of the Point of Beginning; thence north 4 degrees 00 minutes west along said Section line 591.0 feet to a point marked by an iron pipe 20 feet west of the corner; thence south 86 degrees 00 minutes west along a fence line 797.34 feet to an iron pipe; thence south 1 degree 00 minutes west along a fence and edgerow 593.3 feet to a stake; thence north 86 degrees 00 minutes east 849.0 feet to the point of beginning.

The amount presently due is \$17,940.49, plus interest. Consolidated Pipe and Supply Company, Inc. hereby gives notice to you that it claims the benefit of Miss. Code Ann. §85-7-181 (Rev. 1991), and that the amount due the contractor by you shall be bound in your hands for full payment of the obligation due Consolidated Pipe and Supply Company, Inc. This Materialmens Stop Notice and Notice of Lis Pendens was submitted to the Chancery Clerk's office of Desoto County, Mississippi for filing and recording therein on the 4th day of February 1998. It is requested that the Chancery Clerk of Desoto County, Mississippi make appropriate

notations of the filing of this Materialmens Stop Notice and Notice of Lis Pendens in the land records of Desoto County, Mississippi. This Materialmens Stop Notice and Notice of Lis Pendens was mailed to B. & C., Inc., Billy R. Hallum and Corrine B. Hallum by certified mail, return receipt requested on February 4, 1998.

Witness my signature this the 4th day of February 1998.

CONSOLIDATED PIPE AND SUPPLY COMPANY, INC.

By: Keith Foreman
R. Keith Foreman, Its Attorney

STATE OF MISSISSIPPI
COUNTY OF HINDS

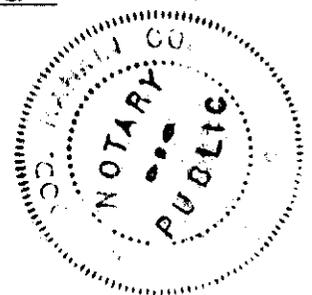
Personally appeared before me, the undersigned authority in and for the said County and State, on this the 4th day of February 1998, within my jurisdiction, the within named R. Keith Foreman who acknowledged that he is the attorney for Consolidated Pipe and Supply Company, Inc. and that in said representative capacity he executed the above and foregoing instrument, after first having been duly authorized.

SWORN TO AND SUBSCRIBED before me on this the 4th day of February, 1998.

Juliet Wood Chapman
NOTARY PUBLIC

My Commission Expires:
MISSISSIPPI STATEWIDE NOTARY PUBLIC
MY COMMISSION EXPIRES JAN. 24, 2000
BONDED THRU STEGALL NOTARY SERVICE

Prepared By R. Keith Foreman
MSB#5421
BENNETT LOTTERHOS SULSER & WILSON, P.A.
One Jackson Place, Suite 1400
188 East Capitol Street
Jackson, Mississippi 39201-2127
Telephone: (601) 944-0466
Fax: (601) 944-0467



Indexing Instruction: Southeast quarter of the Northeast quarter of Section 25, Township 1 South, Range 9 West