

STATE MS.-DE SOTO CO.  
FILED

SEP 8 9 52 AM '99

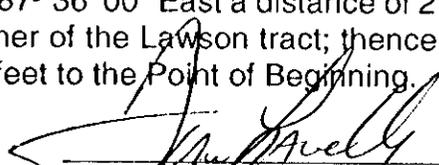
BK 9 PG 352  
W.F. DAVIS CH. CLK.

PREPARED BY AND RETURN TO:  
TAYLOR BUNTIN  
P.O. BOX 241  
Southaven, MS 38671  
662/393-4450

**NOTICE OF RELEASE OF CONSTRUCTION LIEN**

PLEASE TAKE NOTICE that Tim Lavelle, d/b/a L & S Construction Company, does hereby release that certain Notice of Construction Lien filed by him on August 4, 1999 and recorded in Book 9, Page 291 of the Construction Lien Records of the Chancery Clerk of DeSoto County, Mississippi, releasing from said lien that certain real property owned by Roy R. Holmes Construction Company, Inc. lying and being situated in the West half of the Southeast Quarter of Section 8, Township 2 South, Range 6 West, DeSoto County, Mississippi, being more particularly described as follows:

Commencing at the Southeast corner of the West half of the Southwest Quarter of Section 8, Township 2 South, Range 6 West, thence South 87° 59' 16" West a distance of 15.0 feet to an iron pin set and Point of Beginning; thence continue South 87° 59' 16" West a distance of 1312.46 feet to an existing two inch iron pipe at the Southeast corner of Basinger tract passing a pinched top pipe found at 990.02 feet; thence North 01° 57' 26" West along the East line of the Basinger tract a distance of 2608.05 feet to an iron pin set in the South line of a 15 foot wide road right of way; thence along the South line of said right of way North 86° 39' 25" East a distance of 1000.84 feet to an iron pin set; thence continuing along said right of way North 89° 27' 33" East a distance of 291.72 feet to an iron pin; thence along the West line of said road right of way South 02° 24' 00" East a distance of 1626.96 feet to an iron pin set at the Northeast corner of the Lawson tract; thence along the North line of said tract South 87° 36' 00" West a distance of 210.0 feet to an iron pin set; thence along the West line of said tract South 02° 24' 00" East a distance of 420.00 feet to an iron pin set; thence along the South line of said tract North 87° 36' 00" East a distance of 210.0 feet to an iron pin at the Southeast corner of the Lawson tract; thence South 02° 24' 00" East a distance of 576.9 feet to the Point of Beginning.

  
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TIM LAVELLE, d/b/a  
L&S CONSTRUCTION COMPANY

STATE OF MISSISSIPPI

COUNTY OF DESOTO

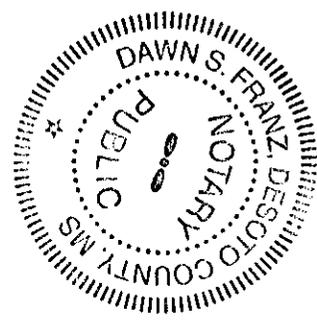
PERSONALLY appeared before me, the undersigned authority in and for the state and county  
aforementioned, the within named TIM LAVELLE, who acknowledged that he signed and delivered  
the above and foregoing instrument on the day and year therein mentioned as his free and voluntary  
act and deed for the purposes expressed therein.

Given under my hand and official seal this the 6th day of August, 1999.

Dawn S. Franz  
Notary Public

My Commission Expires:

8/30/2002



CERTIFICATE OF NOTICE

I, Tim Lavelle, do hereby certify that I have this day mailed a true and correct copy of the above and foregoing Notice of Release of Construction Lien pursuant to § 85-7-131 Mississippi Code Annotated 1972, as amended, to the following persons at the addresses shown below by United States mail, postage prepaid, return receipt requested. Said persons being as follows:

ROY R. HOLMES CONSTRUCTION CO., INC.  
8573 EAST SHELBY DRIVE  
MEMPHIS, TENNESSEE 38125

BANK OF MISSISSIPPI/BANCORPSOUTH  
8966 GOODMAN ROAD  
OLIVE BRANCH, MISSISSIPPI 38654

Dated this the 7<sup>th</sup> day of September 1999.

  
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TAYLOR BUNTIN