

Dec 11 1 37 PM '96

IN THE CHANCERY COURT OF DESOTO COUNTY, MISSISSIPPI

BK. 1 PG. 318
W.E. DAVIS CH. CLK.EX PARTE: OLIVE BRANCH FUNERAL HOME,
INC., D/B/A BRANTLEY FUNERAL
HOME OF OLIVE BRANCH, MISSISSIPPI

NO. 82-2-104

REPORT OF ANNUAL ACCOUNT OF
OLIVE BRANCH FAMILY TRUST OF OLIVE BRANCH
FUNERAL HOME, INC., OLIVE BRANCH, MISSISSIPPI

1. Pursuant to Section 75-63-18, Mississippi Code of 1972, the following report is hereby submitted.

(a) NAME OF BUSINESS: Olive Branch Funeral Home, Inc.,
D/B/A Brantley Funeral Home

DATE OF INCORPORATION: September 12, 1976

LOCATION OF BUSINESS: 6875 Cockrum Street, Olive Branch,
Mississippi 38654

(b) & (c)-1 FYE 9/30/96

Amount of Sales	\$111,835.52
Amount paid into the Olive Branch Family Trust Fund	54,347.00
Interest earned on Trust Fund	21,277.09
Cumulative Interest accrued on Trust Fund for period 10/1/95 through 9/30/96	18,846.99
Contracts paid in full for period 10/1/95 through 9/30/96	81,357.50

FILED

DEC 11 1996

W.E. DAVIS, CLERK
By J. Kil O.C.

(d) NAMES AND ADDRESSES OF OWNERS AND OFFICERS:

- | | | |
|-----|---|---------------------|
| (1) | A. Gene Phillips
9212 Roberta Avenue
Olive Branch, MS 38654 | President |
| (2) | James L. Wray
5878 Stone Street
Olive Branch, MS 38654 | Vice-President |
| (3) | Johnny Allison
1026 Northpointe Drive
Jackson, MS 39211 | Secretary/Treasurer |

2. The Statements of Account, No. 27 00 6493 01 2 of the Bank of Mississippi, Trustee, from 10/1/95 through 9/30/96 are attached hereto as Cumulative Exhibit A.

Respectfully submitted,

OLIVE BRANCH FUNERAL HOME, INC.

BY 
DRUE D. BIRMINGHAM, JR.
ATTORNEY FOR OLIVE BRANCH
FUNERAL HOME, INC.
9369 Goodman Road
Olive Branch, MS 38654
(601) 895/7670
MSB #2570

The Premier Provider Of Trust and Financial Services

For the Account of:

OLIVE BRANCH FAMILY TRUST PRE-NEED FUNERAL TRUST

Account Number:

27 00 6493 01 2

Date:

SEPTEMBER 30, 1996



BANK OF MISSISSIPPI

BOD
10/26/96

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MR. GENE PHILLIPS
P O BOX 428
OLIVE BRANCH MS 38654-0428

Accrued Interest
To 10/11/96
\$17,585.84

EXHIBIT A

IF YOU HAVE ANY QUESTIONS ABOUT THIS STATEMENT, PLEASE CONTACT YOUR RELATIONSHIP MANAGER, SHERRY HILL, AT (601) 680-2370


BANK OF MISSISSIPPI

For the Account of:

OLIVE BRANCH FAMILY TRUST PRE-NEED FUNERAL TRUST

Account Number:

27 00 6493 01 2

Date:

SEPTEMBER 30, 1996

Review of Assets

Shares or Par Value		Unit Market	Investment Cost Basis	Total Market Value	Est. Annual Income
CASH					
	INCOME CASH		0.00	0.00	
	PRINCIPAL CASH		-471.82	-471.82	
	TOTAL CASH		-471.82	-471.82	
CASH EQUIVALENTS					
MISC CASH EQUIV-TXBL					
87,402.37	GOVERNMENT OBLIGATIONS FUND #05 (P)	1.000	87,402.37	87,402.37	4,772
BANK CERTIF OF DEP					
53,000	FNB VICKSBURG 7.125% DUE 12/13/96 #88757		53,000.00	53,000.00	3,776
	TOTAL CASH EQUIVALENTS		140,402.37	140,402.37	8,548
FIXED INCOME SECURITIES					
U.S. TRSY BDS & NTS					
20,000	UNITED STATES TREAS NTS 7.125% 101598	101.938	19,789.59	20,387.80	1,425
75,000	UNITED STATES TREAS NTS 6.375% 063097	100.531	74,922.07	75,398.25	4,781
	TOTAL U.S. TRSY BDS & NTS		94,711.66	95,785.85	6,206
U.S. GOVT AGENCIES					
45,652.17	FED FARM CREDIT BANK 5.79% DUE 030199	98.750	43,385.26	45,081.52	2,643
40,000	FED HOME LN BANK 7.100% DUE 102596	100.094	40,331.95	40,037.60	2,840
85,000	FED HOME LOAN BANK 6.86% DUE 100697	100.938	84,688.83	85,797.30	5,831
110,000	FEDERAL HOME LOAN BKS CONS B D 6.45% DUE 030600	99.219	109,568.13	109,140.90	7,095
150,000	FED HOME LOAN BANK 6.185% DUE 030601	97.656	150,006.34	148,484.00	9,278
110,000	FED HOME LOAN BANK 6.79% DUE 040201	99.781	110,008.25	109,759.10	7,469



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Account Number:

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SEPTEMBER 30, 1996

Review of Assets

Shares or Par Value		Unit Market	Investment Cost Basis	Total Market Value	Est. Annual Income
85,000	FED HOME LOAN MTG CORP 7.125% DUE 072199	102.125	85,615.46	86,806.25	6,056
80,000	FED NTL. MTG CO 6.85% DUE 052600	100.031	79,954.14	80,024.80	5,480
	TOTAL U.S. GOVT AGENCIES		703,558.36	703,131.47	46,692
	MUTUAL FUNDS-FIXED INCOME				
21,062.243	FEDERATED ARMS FUND	9.870	210,000.00	203,671.89	12,132
5,545.286	FEDERATED GNMA TRUST	10.960	60,005.00	60,776.33	4,142
18,454.073	FEDERATED INCOME TRUST	10.050	195,000.00	185,463.43	12,272
14,410.869	FEDERATED US GOVT SEC FD 2-5 YRS INST SHS	10.410	155,000.00	150,017.15	8,387
	TOTAL MUTUAL FUNDS-FIXED INCOME		620,005.00	599,928.80	36,933
	TOTAL FIXED INCOME SECURITIES		1,418,275.02	1,398,846.12	89,831
	GRAND TOTAL		1,558,205.57	1,538,776.67	98,379

For the Account of:

OLIVE BRANCH FAMILY TRUST PRE-NEED FUNERAL TRUST

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From OCTOBER 1, 1995 through SEPTEMBER 30, 1996

The Premier Provider Of Trust and Financial Services

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Summary Statement of Transactions

	Income Cash	Principal Cash	Investment Cost Basis
BEGINNING BALANCES	0.00	0.00	1,436,261.32
RECEIPTS			
CONTRIBUTIONS		116,159.39	
INTEREST	48,149.47		
ORDINARY DIVIDENDS	45,232.33		
PROCEEDS FROM MATURITIES		95,000.00	-96,325.14
PROCEEDS FROM THE SALE OF ASSETS		508,858.43	-506,157.72
ADJUSTMENTS	-82,930.12	82,930.12	
TOTAL RECEIPTS	10,451.68	802,945.94	-602,482.86
DISBURSEMENTS			
DISBURSEMENTS TO OR FOR BENEFICIARIES		-761.43	
FIDUCIARY FEES	-7,976.68		
ACCRUED INTEREST PURCHASED	-2,365.00		
OTHER EXPENSES	-110.00		
DEATH BENEFIT DISTRIBUTION		-77,757.40	
PURCHASES OF ASSETS		-724,898.93	724,898.93
TOTAL DISBURSEMENTS	-10,451.68	-803,417.76	724,898.93
ENDING BALANCES	0.00	-471.82	1,558,677.39

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For the Account of:

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Account Number:

27 00 6493 01 2

Date:

From OCTOBER 1, 1995 through SEPTEMBER 30, 1996

Statement of Transactions

Date		Income Cash	Principal Cash	Investment Cost Basis
CONTRIBUTIONS				
10/06/95	PARTICIPANT CONTRIBUTION		9,413.08	
11/07/95	PARTICIPANT CONTRIBUTION		8,302.42	
12/13/95	PARTICIPANT CONTRIBUTION		5,681.71	
01/09/96	PARTICIPANT CONTRIBUTIONS		9,482.16	
02/07/96	PARTICIPANT CONTRIBUTION		6,286.38	
03/06/96	PARTICIPANT CONTRIBUTION		9,717.31	
04/04/96	PARTICIPANT CONTRIBUTION		12,312.43	
05/07/96	PARTICIPANT CONTRIBUTION		12,498.23	
06/17/96	PARTICIPANT CONTRIBUTION		20,245.32	
07/10/96	PARTICIPANT CONTRIBUTION		8,474.88	
08/06/96	PARTICIPANT CONTRIBUTION		6,154.29	
09/09/96	PARTICIPANT CONTRIBUTION		7,591.18	
	TOTAL CONTRIBUTIONS	0.00	116,159.39	0.00
INTEREST				
10/10/95	INTEREST ON 85000 PAR VALUE FED HOME LOAN BANK 6.86% DUE 100697	2,915.50		
10/11/95	INTEREST ON FNB VICKSBURG 7.125% DUE 12/13/96 #88757	314.69		
10/17/95	INTEREST ON 20000 PAR VALUE UNITED STATES TREAS NTS 7.125% 101598	712.50		
10/26/95	INTEREST ON 40000 PAR VALUE FED HOME LN BANK 7.100% DUE 102596	1,420.00		
11/13/95	INTEREST ON 53000 PAR VALUE FNB VICKSBURG 7.125% DUE 12/13/96 #88757	325.18		
11/28/95	INTEREST ON 80000 PAR VALUE FED NTL MTG CO 6.85% DUE 052600	2,724.78		
12/13/95	INTEREST ON 53000 PAR VALUE FNB VICKSBURG 7.125% DUE 12/13/96 #88757	314.68		
01/03/96	INTEREST ON 75000 PAR VALUE UNITED STATES TREAS NTS 6.375% 063097	2,390.62		



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From OCTOBER 1, 1995 through SEPTEMBER 30, 1996

Statement of Transactions

Date		Income Cash	Principal Cash	Investment Cost Basis
01/12/96	INTEREST ON FNB VICKSBURG 7.125% DUE 12/13/96 #88757	325.18		
01/23/96	INTEREST ON 85000 PAR VALUE FED HOME LOAN MTG CORP 7.125% DUE 072199	3,028.12		
02/01/96	INTEREST ON 95000 PAR VALUE UNITED STATES TREAS NTS 7.500% 013196	3,562.50		
02/14/96	INTEREST ON 53000 PAR VALUE FNB VICKSBURG 7.125% DUE 12/13/96 #88757	325.18		
03/04/96	INTEREST ON 100000 PAR VALUE FED FARM CREDIT BANK 5.79% DUE 030199	2,895.00		
03/13/96	INTEREST ON 53000 PAR VALUE FNB VICKSBURG 7.125% DUE 12/13/96 #88757	304.20		
03/15/96	TO REVERSE ENTRY DTD 11/28/95; A/C PD @ WRONG RATE FED NTL MTG CO 6.85% DUE 052600	-2,724.78		
03/15/96	INTEREST ON FED NTL MTG CO 6.85% DUE 052600 TO CORRECT RATE	2,740.00		
04/08/96	INTEREST ON 85000 PAR VALUE FED HOME LOAN BANK 6.86% DUE 100697	2,915.50		
04/11/96	INTEREST ON FNB VICKSBURG 7.125% DUE 12/13/96 #88757	325.17		
04/15/96	INTEREST ON 20000 PAR VALUE UNITED STATES TREAS NTS 7.125% 101598	712.50		
04/25/96	INTEREST ON 40000 PAR VALUE FED HOME LN BANK 7.100% DUE 102596	1,420.00		
05/13/96	INTEREST ON 53000 PAR VALUE FNB VICKSBURG 7.125% DUE 12/13/96 #88757	314.69		
05/28/96	INTEREST ON 80000 PAR VALUE FED NTL MTG CO 6.85% DUE 052600	2,740.00		
06/13/96	INTEREST ON 53000 PAR VALUE FNB VICKSBURG 7.125% DUE 12/13/96 #88757	325.18		
07/01/96	INTEREST ON 75000 PAR VALUE UNITED STATES TREAS NTS 6.375% 063097	2,390.62		
07/15/96	INTEREST ON 53000 PAR VALUE FNB VICKSBURG 7.125% DUE 12/13/96 #88757	314.69		
07/22/96	INTEREST ON 85000 PAR VALUE FED HOME LOAN MTG CORP 7.125% DUE 072199	3,028.12		



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Date		Income Cash	Principal Cash	Investment Cost Basis
08/14/96	INTEREST ON 53000 PAR VALUE FNB VICKSBURG 7.125% DUE 12/13/96 #88757	325.17		
09/04/96	INTEREST ON 45652.17 PAR VALUE FED FARM CREDIT BANK 5.79% DUE 030199	1,321.63		
09/06/96	INTEREST ON 150000 PAR VALUE FED HOME LOAN BANK 6.185% DUE 030601	4,638.75		
09/06/96	INTEREST ON 110000 PAR VALUE FEDERAL HOME LOAN BKS CONS B D 6.45% DUE 030600	5,478.92		
09/16/96	INTEREST ON 53000 PAR VALUE FNB VICKSBURG 7.125% DUE 12/13/96 #88757	325.18		
	TOTAL INTEREST	48,149.47	0.00	0.00
	ORDINARY DIVIDENDS			
10/03/95	DIVIDEND RECEIVED FEDERATED ARMS FUND	1,075.72		
10/03/95	DIVIDEND RECEIVED FEDERATED GNMA TRUST	359.09		
10/03/95	DIVIDEND RECEIVED FEDERATED INCOME TRUST	1,014.35		
10/03/95	DIVIDEND RECEIVED FEDERATED US GOVT SEC FD 2-5 YRS INST SHS	743.67		
10/03/95	DIVIDEND RECEIVED GOVERNMENT OBLIGATIONS FUND #05 (P)	878.27		
11/02/95	DIVIDEND RECEIVED FEDERATED ARMS FUND	1,044.93		
11/02/95	DIVIDEND RECEIVED FEDERATED GNMA TRUST	350.18		
11/02/95	DIVIDEND RECEIVED FEDERATED INCOME TRUST	988.51		
11/02/95	DIVIDEND RECEIVED FEDERATED US GOVT SEC FD 2-5 YRS INST SHS	759.44		
11/02/95	DIVIDEND RECEIVED GOVERNMENT OBLIGATIONS FUND #05 (P)	947.58		
12/04/95	DIVIDEND RECEIVED FEDERATED ARMS FUND	1,005.02		

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Statement of Transactions

Date		Income Cash	Principal Cash	Investment Cost Basis
12/04/95	DIVIDEND RECEIVED FEDERATED GNMA TRUST	350.12		
12/04/95	DIVIDEND RECEIVED FEDERATED INCOME TRUST	1,040.40		
12/04/95	DIVIDEND RECEIVED FEDERATED US GOVT SEC FD 2-5 YRS INST SHS	719.27		
12/04/95	DIVIDEND RECEIVED GOVERNMENT OBLIGATIONS FUND #05 (P)	969.89		
01/03/96	DIVIDEND RECEIVED FEDERATED ARMS FUND	1,040.95		
01/03/96	DIVIDEND RECEIVED FEDERATED GNMA TRUST	351.04		
01/03/96	DIVIDEND RECEIVED FEDERATED INCOME TRUST	1,033.44		
01/03/96	DIVIDEND RECEIVED FEDERATED US GOVT SEC FD 2-5 YRS INST SHS	731.58		
01/03/96	DIVIDEND RECEIVED GOVERNMENT OBLIGATIONS FUND #05 (P)	1,022.59		
02/05/96	DIVIDEND RECEIVED FEDERATED GNMA TRUST	353.62		
02/05/96	DIVIDEND RECEIVED FEDERATED INCOME TRUST	1,035.52		
02/05/96	DIVIDEND RECEIVED FEDERATED US GOVT SEC FD 2-5 YRS INST SHS	714.52		
02/05/96	DIVIDEND RECEIVED FEDERATED ARMS FUND	1,011.41		
02/05/96	DIVIDEND RECEIVED GOVERNMENT OBLIGATIONS FUND #05 (P)	1,024.38		
03/04/96	DIVIDEND RECEIVED GOVERNMENT OBLIGATIONS FUND #05 (P)	1,333.14		
03/04/96	DIVIDEND RECEIVED FEDERATED ARMS FUND	1,023.58		
03/04/96	DIVIDEND RECEIVED FEDERATED GNMA TRUST	343.15		
03/04/96	DIVIDEND RECEIVED FEDERATED INCOME TRUST	970.04		

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Date		Income Cash	Principal Cash	Investment Cost Basis
03/04/96	DIVIDEND RECEIVED FEDERATED US GOVT SEC FD 2-5 YRS INST SHS	658.89		
04/02/96	DIVIDEND RECEIVED FEDERATED ARMS FUND	1,032.19		
04/02/96	DIVIDEND RECEIVED FEDERATED GNMA TRUST	339.83		
04/02/96	DIVIDEND RECEIVED FEDERATED INCOME TRUST	942.92		
04/02/96	DIVIDEND RECEIVED FEDERATED US GOVT SEC FD 2-5 YRS INST SHS	689.82		
04/02/96	DIVIDEND RECEIVED GOVERNMENT OBLIGATIONS FUND #05 (P)	1,082.01		
05/02/96	DIVIDEND RECEIVED FEDERATED GNMA TRUST	335.36		
05/02/96	DIVIDEND RECEIVED FEDERATED INCOME TRUST	1,031.50		
05/02/96	DIVIDEND RECEIVED FEDERATED US GOVT SEC FD 2-5 YRS INST SHS	661.27		
05/02/96	DIVIDEND RECEIVED FEDERATED ARMS FUND	995.88		
05/02/96	DIVIDEND RECEIVED GOVERNMENT OBLIGATIONS FUND #05 (P)	138.78		
06/04/96	DIVIDEND RECEIVED FEDERATED GNMA TRUST	334.90		
06/04/96	DIVIDEND RECEIVED FEDERATED INCOME TRUST	1,053.13		
06/04/96	DIVIDEND RECEIVED FEDERATED US GOVT SEC FD 2-5 YRS INST SHS	683.31		
06/04/96	DIVIDEND RECEIVED FEDERATED ARMS FUND	979.98		
06/04/96	DIVIDEND RECEIVED GOVERNMENT OBLIGATIONS FUND #05 (P)	150.87		
07/02/96	DIVIDEND RECEIVED FEDERATED GNMA TRUST	335.17		
07/02/96	DIVIDEND RECEIVED FEDERATED INCOME TRUST	1,059.19		

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Date		Income Cash	Principal Cash	Investment Cost Basis
07/02/96	DIVIDEND RECEIVED FEDERATED US GOVT SEC FD 2-5 YRS INST SHS	662.94		
07/02/96	DIVIDEND RECEIVED FEDERATED ARMS FUND	927.97		
07/02/96	DIVIDEND RECEIVED GOVERNMENT OBLIGATIONS FUND #05 (P)	188.42		
08/02/96	DIVIDEND RECEIVED GOVERNMENT OBLIGATIONS FUND #05 (P)	285.49		
08/02/96	DIVIDEND RECEIVED FEDERATED GNMA TRUST	340.72		
08/02/96	DIVIDEND RECEIVED FEDERATED INCOME TRUST	1,042.14		
08/02/96	DIVIDEND RECEIVED FEDERATED US GOVT SEC FD 2-5 YRS INST SHS	685.51		
08/02/96	DIVIDEND RECEIVED FEDERATED ARMS FUND	951.33		
09/04/96	DIVIDEND RECEIVED FEDERATED GNMA TRUST	345.40		
09/04/96	DIVIDEND RECEIVED FEDERATED INCOME TRUST	1,053.59		
09/04/96	DIVIDEND RECEIVED FEDERATED US GOVT SEC FD 2-5 YRS INST SHS	684.52		
09/04/96	DIVIDEND RECEIVED FEDERATED ARMS FUND	1,035.68		
09/04/96	DIVIDEND RECEIVED GOVERNMENT OBLIGATIONS FUND #05 (P)	308.64		
	TOTAL ORDINARY DIVIDENDS	45,232.33	0.00	0.00
	PROCEEDS FROM MATURITIES			
01/31/96	RDMD 95000 UNITED STATES TREAS NTS 7.500% 013196 MATURITY		95,000.00	-96,325.14
	TOTAL PROCEEDS FROM MATURITIES	0.00	95,000.00	-96,325.14

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Statement of Transactions

Date		Income Cash	Principal Cash	Investment Cost Basis
PROCEEDS FROM THE SALE OF ASSETS				
10/20/95	SOLD 4497.53 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		4,497.53	-4,497.53
10/27/95	SOLD 62.03 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		62.03	-62.03
11/14/95	SOLD 1842.24 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		1,842.24	-1,842.24
11/22/95	SOLD 319.13 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		319.13	-319.13
12/13/95	SOLD 8273.95 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		8,273.95	-8,273.95
12/14/95	SOLD 12.36 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		12.36	-12.36
12/22/95	SOLD 666.05 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		666.05	-666.05
12/28/95	SOLD 1456.46 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		1,456.46	-1,456.46
12/29/95	SOLD 1674.93 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		1,674.93	-1,674.93
01/23/96	SOLD 6087.97 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		6,087.97	-6,087.97
01/31/96	SOLD 1829.14 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		1,829.14	-1,829.14
02/22/96	SOLD 5689.59 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		5,689.59	-5,689.59
02/23/96	SOLD 921.38 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		921.38	-921.38
03/04/96	RDMD 54347.83 FED FARM CREDIT BANK 5.79% DUE 030199 FOR PARTIAL PAYMENT OF PRINCIPAL		54,347.83	-51,649.12
03/04/96	SOLD 110.00 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		110.00	-110.00
03/06/96	SOLD 150006.34 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		150,006.34	-150,006.34
03/18/96	SOLD 2574.80 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		2,574.80	-2,574.80

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Date		Income Cash	Principal Cash	Investment Cost Basis
03/28/96	SOLD 114465.01 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		114,465.01	-114,465.01
04/02/96	SOLD 110008.25 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		110,008.25	-110,008.25
04/17/96	SOLD 1973.42 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		1,973.42	-1,973.42
04/23/96	SOLD 12554.00 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		12,554.00	-12,554.00
05/16/96	SOLD 5727.20 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		5,727.20	-5,727.20
05/30/96	SOLD 2409.25 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		2,409.25	-2,409.25
05/31/96	SOLD 1454.07 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		1,454.07	-1,454.07
06/20/96	SOLD 3126.54 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		3,126.54	-3,126.54
07/15/96	SOLD 305.63 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		305.63	-305.63
07/17/96	SOLD 1998.42 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		1,998.42	-1,998.42
07/22/96	SOLD 761.43 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		761.43	-761.43
07/31/96	SOLD 4513.95 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		4,513.95	-4,513.95
08/13/96	SOLD 12.65 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		12.65	-12.65
08/21/96	SOLD 5173.40 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		5,173.40	-5,173.40
08/23/96	SOLD 33.45 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		33.45	-33.45
09/19/96	SOLD 3968.03 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		3,968.03	-3,968.03
TOTAL PROCEEDS FROM THE SALE OF ASSETS		0.00	508,856.43	-506,157.72

For the Account of:

OLIVE BRANCH FAMILY TRUST PRE-NEED FUNERAL TRUST

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ADJUSTMENTS				
10/04/95	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-4,071.10	4,071.10	
10/11/95	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-2,915.50	2,915.50	
10/12/95	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-314.69	314.69	
10/18/95	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-712.50	712.50	
10/26/95	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-1,420.00	1,420.00	
11/03/95	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-4,090.64	4,090.64	
11/14/95	AUTO TRANSFER PRINCIPAL TO INCOME CASH	1,842.24	-1,842.24	
11/29/95	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-2,724.78	2,724.78	
12/05/95	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-4,084.70	4,084.70	
12/14/95	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-302.32	302.32	
12/15/95	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-12.36	12.36	
01/04/96	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-6,570.22	6,570.22	
01/09/96	AUTO TRANSFER PRINCIPAL TO INCOME CASH	1,837.42	-1,837.42	
01/16/96	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-325.18	325.18	
01/24/96	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-3,028.12	3,028.12	
02/02/96	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-3,562.50	3,562.50	
02/06/96	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-4,139.45	4,139.45	
02/15/96	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-325.18	325.18	
03/05/96	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-7,113.60	7,113.60	
03/14/96	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-304.20	304.20	
03/15/96	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-15.22	15.22	
03/28/96	AUTO TRANSFER PRINCIPAL TO INCOME CASH	2,365.00	-2,365.00	
04/03/96	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-4,066.57	4,066.57	
04/09/96	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-2,915.50	2,915.50	
04/12/96	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-325.17	325.17	
04/17/96	AUTO TRANSFER PRINCIPAL TO INCOME CASH	1,260.92	-1,260.92	



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04/28/96	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-1,420.00	1,420.00	
05/03/96	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-3,162.79	3,162.79	
05/14/96	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-314.69	314.69	
05/29/96	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-2,740.00	2,740.00	
06/05/96	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-3,202.17	3,202.17	
06/14/96	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-325.18	325.18	
07/02/96	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-2,390.62	2,390.62	
07/03/96	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-3,173.69	3,173.69	
07/17/96	AUTO TRANSFER PRINCIPAL TO INCOME CASH	1,683.73	-1,683.73	
07/23/96	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-3,028.12	3,028.12	
08/05/96	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-3,305.19	3,305.19	
08/15/96	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-325.17	325.17	
09/05/96	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-4,749.46	4,749.46	
09/09/96	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-2,526.49	2,526.49	
09/10/96	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-7,591.18	7,591.18	
09/17/96	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-325.18	325.18	
	TOTAL ADJUSTMENTS	-82,930.12	82,930.12	0.00
	DISBURSEMENTS TO OR FOR BENEFICIARIES			
07/19/96	BRANTLEY FUNERAL HOME REIMBURSEMENT FOR COST OF PARTICIPANTS 1995 INCOME TAX		-761.43	
	TOTAL DISBURSEMENTS TO OR FOR BENEFICIARIES	0.00	-761.43	0.00
	FIDUCIARY FEES			
11/13/95	TRUST FEES DUE 09/30/95	-2,167.42		
01/09/96	TRUST FEE DUE 12/31/95	-1,837.42		
04/16/96	TRUST FEE FOR 3/31/96	-1,973.42		
07/16/96	TRUST FEES FOR QUARTER ENDED 6/30/96	-1,998.42		
	TOTAL FIDUCIARY FEES	-7,976.68	0.00	0.00

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	ACCRUED INTEREST PURCHASED			
03/28/96	ACCRUED INTEREST ON PURCHASE OF FEDERAL HOME LOAN BKS CONS. B D 6.45% DUE 030600	-2,365.00		
	TOTAL ACCRUED INTEREST PURCHASED	-2,365.00	0.00	0.00
	OTHER EXPENSES			
03/01/96	FRED H. PAGE & CO., LTD. PREPARATION OF 1995 INCOME TAX RETURNS INV. #96143	-110.00		
	TOTAL OTHER EXPENSES	-110.00	0.00	0.00
	DEATH BENEFIT DISTRIBUTION			
10/19/95	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR BILLY A. HUFFSTAKER, SR.		-455.72	
10/19/95	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR BILLY JOE LAMAR, SR.		-1,980.75	
10/19/95	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR BOBBY EARL TOMS		-860.82	
10/19/95	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR JESSE C. BURNS		-1,200.24	
10/26/95	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR PRENTICE AFTON CRABTREE		-1,482.03	
11/21/95	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR GEORGE VERNON MCELROY		-319.13	
12/12/95	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR WILLIE HOYT DAVIS		-235.54	
12/12/95	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR MARY HELEN DAVIS		-235.55	
12/12/95	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR TERESA L. SMITH		-1,311.63	
12/12/95	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR BETTY SUE DAVIS		-235.55	
12/12/95	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR PEARL MASS		-2,070.00	

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12/12/95	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR BOYCE E. DAVIS		-1,974.25	
12/12/95	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR ANDREW NOEL MORRIS SR		-2,211.43	
12/21/95	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR JAMES HENRY NEAL		-666.05	
12/27/95	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR NELLIE B. STEWART		-1,456.46	
12/28/95	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR RUTH E. DODDRIDGE		-1,674.93	
01/22/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR GEORGE VERNON MCELROY		-13.84	
01/22/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR DOLLIE L. ELLENBERG		-1,982.47	
01/22/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR ORA J. SIMMERMAN		-1,456.02	
01/22/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR MAYBELL IRENE CARTER		-2,635.64	
01/31/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR LEDFORD B. BLEDSOE		-679.13	
01/31/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR SARA L. MENDOZA		-1,150.01	
02/21/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR AVIE P. WEAVER		-1,670.82	
02/21/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR SUDIE MOODY		-2,134.16	
02/21/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR VIRGIL E. GRAHAM		-1,884.61	
02/22/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR BOBBY EARL TOMS		-12.78	
02/22/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR WINFORD P. PAYTON		-908.60	
03/15/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR MADORA COLEMAN BOWLAN		-1,530.57	
03/15/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR GERALDINE F. MILLS		-1,059.45	

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03/27/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR LLOYD JOE KELLEY		-511.05	
03/27/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR RUBY S. MYERS		-2,020.83	
04/22/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR ANNIE PERKINS		-1,307.63	
04/22/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR J.C. WATKINS		-1,008.56	
04/22/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR WILLIAM LANE CHRISTIE		-124.78	
04/22/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR BETTY CAROL SISK WILLIAMS		-585.04	
04/22/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR BESSIE GADD		-2,230.80	
04/22/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR RAYMOND P. OWENS		-1,573.24	
04/22/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR DENVER BUSBY		-17.82	
04/22/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR HENRY T. BUTLER		-1,443.10	
04/22/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR ZALLIE PURYEAR		-1,225.28	
04/22/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR JAMES R. SIMMERMON		-1,343.45	
04/22/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR HOWARD HARVILLE		-1,694.30	
05/15/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR FINLEE FRANCES CLINE		-1,237.59	
05/15/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR HALBERT REED CALDWELL		-934.21	
05/15/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR WILMA SOWELL		-1,231.23	
05/15/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR IRENE J. GOIN		-2,324.17	
05/29/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR MARY M. SMITH		-2,409.25	

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05/30/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR JOHN DALTON LOONEY		-1,454.07	
06/19/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR MARY L. HUDSON		-535.03	
06/19/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR AUDREY ALLEN DAUGHTRY		-2,591.51	
07/12/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR MARTY RAY LENTZ		-305.63	
07/30/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR RICHARD CLYDE WATKINS		-1,764.41	
07/30/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR JOHN BELL RICHARDSON		-1,352.51	
07/30/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR JESSE M. MAY		-1,397.03	
08/20/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR DYRLE CAMBLE GRAY		-2,185.21	
08/20/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR PEARL ACREE VAUGHN		-1,737.80	
08/20/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR ROSIELEE WAGES CROWE		-1,250.39	
08/22/96	BRANTLEY FUNERAL HOME ADDITIONAL DEATH BENEFIT FOR ROSIELEE WAGES CROWE		-33.45	
09/18/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR JESSIE M. GREEN		-209.99	
09/18/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR HATTIE M. SHACKLEFORD		-2,009.30	
09/18/96	BRANTLEY FUNERAL HOME DEATH BENEFIT FOR RUSSELL SIMPSON		-1,748.74	
09/30/96	PAID BRANTLEY FUNERAL HOME FOR DEATH BENEFIT OF ANNIE LOUISE JAMES		-445.34	
09/30/96	PAID BRANTLEY FUNERAL HOME FOR DEATH BENEFIT OF ALBERT JAMES ROBERTS SR		-26.48	
	TOTAL DEATH BENEFIT DISTRIBUTION	0.00	-77,757.40	0.00



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PURCHASES OF ASSETS				
10/04/95	PURCHASED 4071.10 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-4,071.10	4,071.10
10/10/95	PURCHASED 9413.08 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-9,413.08	9,413.08
10/11/95	PURCHASED 2915.50 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-2,915.50	2,915.50
10/12/95	PURCHASED 314.69 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-314.69	314.69
10/18/95	PURCHASED 712.50 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-712.50	712.50
11/03/95	PURCHASED 4090.64 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-4,090.64	4,090.64
11/08/95	PURCHASED 8302.42 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-8,302.42	8,302.42
11/29/95	PURCHASED 2724.78 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-2,724.78	2,724.78
12/05/95	PURCHASED 4084.70 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-4,084.70	4,084.70
12/14/95	PURCHASED 5996.39 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-5,996.39	5,996.39
12/15/95	PURCHASED 12.36 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-12.36	12.36
01/04/96	PURCHASED 6570.22 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-6,570.22	6,570.22
01/10/96	PURCHASED 7644.74 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-7,644.74	7,644.74
01/18/96	PURCHASED 325.18 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-325.18	325.18
01/24/96	PURCHASED 3028.12 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-3,028.12	3,028.12
02/01/96	PURCHASED 95000.00 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-95,000.00	95,000.00
02/02/96	PURCHASED 3562.50 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-3,562.50	3,562.50

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02/06/96	PURCHASED 4139.45 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-4,139.45	4,139.45
02/08/96	PURCHASED 6286.38 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-6,286.38	6,286.38
02/15/96	PURCHASED 325.18 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-325.18	325.18
03/05/96	PURCHASED 81571.43 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-61,571.43	61,571.43
03/06/96	PUR 150000 FED HOME LOAN BANK 6.185% DUE 030601 @ 100.00 PLUS TRADE FEE 6.34		-150,006.34	150,006.34
03/07/96	PURCHASED 9717.31 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-9,717.31	9,717.31
03/14/96	PURCHASED 304.20 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-304.20	304.20
03/28/96	PUR 110000 FEDERAL HOME LOAN BKS CONS B D 6.45% DUE 030600 @ 99.59375 PLUS TRADE FEE 15.00		-109,568.13	109,568.13
04/02/96	PUR 110000 FED HOME LOAN BANK 6.79% DUE 040201 @ 100.00 PLUS TRADE FEE 8.25		-110,008.25	110,008.25
04/03/96	PURCHASED 4066.57 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-4,066.57	4,066.57
04/08/96	PURCHASED 12312.43 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-12,312.43	12,312.43
04/09/96	PURCHASED 2915.50 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-2,915.50	2,915.50
04/12/96	PURCHASED 325.17 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-325.17	325.17
04/16/96	PURCHASED 712.50 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-712.50	712.50
04/26/96	PURCHASED 1420.00 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-1,420.00	1,420.00
05/03/96	PURCHASED 3162.79 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-3,162.79	3,162.79
05/08/96	PURCHASED 12498.23 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-12,498.23	12,498.23

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05/14/96	PURCHASED 314.69 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-314.69	314.69
05/29/96	PURCHASED 2740.00 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-2,740.00	2,740.00
06/05/96	PURCHASED 3202.17 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-3,202.17	3,202.17
06/14/96	PURCHASED 325.18 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-325.18	325.18
06/18/96	PURCHASED 20245.32 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-20,245.32	20,245.32
07/02/96	PURCHASED 2390.62 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-2,390.62	2,390.62
07/03/96	PURCHASED 3173.69 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-3,173.69	3,173.69
07/11/96	PURCHASED 8474.88 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-8,474.88	8,474.88
07/16/96	PURCHASED 314.69 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-314.69	314.69
07/23/96	PURCHASED 3028.12 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-3,028.12	3,028.12
08/05/96	PURCHASED 3305.19 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-3,305.19	3,305.19
08/07/96	PURCHASED 6154.29 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-6,154.29	6,154.29
08/14/96	PURCHASED 12.65 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-12.65	12.65
08/15/96	PURCHASED 325.17 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-325.17	325.17
09/05/96	PURCHASED 4749.46 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-4,749.46	4,749.46
09/09/96	PURCHASED 10117.67 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-10,117.67	10,117.67
09/10/96	PURCHASED 7591.18 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-7,591.18	7,591.18
09/17/96	PURCHASED 325.18 SHS @ 1.00 PER SHARE GOVERNMENT OBLIGATIONS FUND #05 (P)		-325.18	325.18
	TOTAL PURCHASES OF ASSETS	0.00	-724,898.93	724,898.93

The Premier Provider Of Trust and Financial Services

For the Account of:

OLIVE BRANCH FAMILY TRUST PRE-NEED FUNERAL TRUST

Account Number:

27-00 6493 012

Date:

From OCTOBER 1, 1995 through SEPTEMBER 30, 1996



BANK OF MISSISSIPPI

Summary of Dividends & Interest

Asset Description	Amount
INTEREST	
FNB VICKSBURG 7.125% DUE 12/13/96 #88757	3,839.19
FED FARM CREDIT BANK 5.79% DUE 030199	4,216.63
FED HOME LN BANK 7.100% DUE 102596	2,840.00
FED HOME LOAN BANK 6.86% DUE 100697	5,831.00
FEDERAL HOME LOAN BKS CONS B D 6.45% DUE 030600	3,113.92
FED HOME LOAN BANK 6.185% DUE 030601	4,638.75
FED HOME LOAN MTG CORP 7.125% DUE 072199	6,056.24
FED NTL MTG CO 6.85% DUE 052600	5,480.00
UNITED STATES TREAS NTS 7.125% 101598	1,425.00
UNITED STATES TREAS NTS 6.375% 063097	4,781.24
UNITED STATES TREAS NTS 7.500% 013196	3,562.50
TOTAL INTEREST	45,784.47
DIVIDENDS	
FEDERATED ARMS FUND	12,124.62
FEDERATED GNMA TRUST	4,138.58
FEDERATED INCOME TRUST	12,264.73
FEDERATED US GOVT SEC FD 2-5 YRS INST SHS	8,394.34
GOVERNMENT OBLIGATIONS FUND #05 (P)	8,310.06
TOTAL DIVIDENDS	45,232.33

The Premier Provider Of Trust and Financial Services


 Financial
 Management
 Group

 BANK OF
 MISSISSIPPI

For the Account of:

OLIVE BRANCH FAMILY TRUST PRE-NEED FUNERAL TRUST

Account Number:

27 00 6493 01 2

Date:

From OCTOBER 1, 1995 through SEPTEMBER 30, 1996

Capital Gain Statement

Security Name	Shares	Date of Purchase/Cost	Date of Sale/Proceeds	Capital Gain	
				Short	Long
UNITED STATES TREAS NTS 7.500% 013196	95000	08/29/91 96,325.14	01/31/96 95,000.00		-1,325.14
FED FARM CREDIT BANK 5.79% DUE 030199	54347.83	05/31/94 51,649.12	03/04/96 54,347.83		2,698.71
TOTAL		147,974.26	149,347.83	0.00	1,373.57