

BOOK 69 PAGE 456

STATE MS.-DESOTO CO.
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By: O. Stanley e

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VOL. 216 PAGE 071

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RECORDED IN ELLINGTON
LAND RECORDS
VOL. 216 PAGE 71-72

LIMITED POWER OF ATTORNEY

Ellington, CT

MERRILL LYNCH CREDIT CORPORATION, formerly known as MERRILL LYNCH EQUITY MANAGEMENT, INC., a corporation organized and existing under the laws of Delaware, having its principal offices at 4802 Deer Lake Drive East, Jacksonville, Florida 32246 ("MLCC"), and being a party to that particular Subservicing Agreement dated December 10, 1990, by and between Standard Federal Savings Bank, a federal savings bank, and MLCC, as amended, which Subservicing Agreement shall be assigned to First Nationwide Mortgage Corporation ("FNMC"), with MLCC's consent, effective March 1, 1995, hereby appoints FNMC, a corporation organized and existing under the laws of Delaware, having its principal offices at 5280 Corporate Drive, Frederick, Maryland 21701, ("Subservicer") by and through its officers, as its true and lawful attorney-in-fact, in its name, place and stead and for its benefit, in connection with all mortgage loans serviced by Subservicer for MLCC, for the purpose of performing all acts and executing all documents in the name of MLCC necessary and incidental to servicing said loans, including but not limited to:

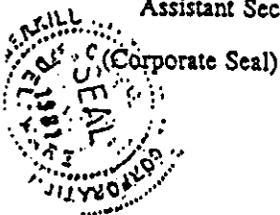
- (1) Acceptance of all payments due from borrowers, and collection of past due and delinquent accounts from borrowers and/or guarantors;
- (2) Foreclosing delinquent loans; accepting deeds in lieu of foreclosure or otherwise acquiring title to mortgaged properties;
- (3) Filing, processing claims and accepting claim proceeds from mortgage insurance or loan guaranty claims paid under the National Housing Act of 1949 or Chapter 37 of Title 38 of the United States Code and otherwise complying with all federal or state laws and regulations, and endorsing to Subservicer any checks which are made payable to the order of MLCC;
- (4) Selling, transferring or otherwise disposing of real property acquired through foreclosure or otherwise, including executing all contracts, agreements, deeds, assignments or other instruments necessary to effect such sale, transfer or disposition and receiving and endorsing proceeds checks made payable to the order of MLCC, and assigning any rights to a deficiency judgement, claim or sale bid incident to a foreclosure or defaulted loan;
- (5) Commencing, appearing, or litigating any matter in court which relates to the mortgages, either as plaintiff or defendant, provided however, that Subservicer shall not be authorized to commence, appear, or litigate any proceedings other than foreclosure, eviction or bankruptcy without the prior written consent of MLCC;
- (6) Preparing, executing and delivering deeds to vest title to properties in the Secretary of Housing and Urban Development of Washington, D.C., or the Secretary of Veterans' Affairs pursuant to any claim for insurance benefits or assignment right;
- (7) Preparing, executing and delivering satisfactions, cancellations, discharges, or full or partial releases of lien; entering into and executing assumption agreements;

appointing substitute trustees;

(8) Any and all such other acts of any kind and nature whatsoever Subservicer may find necessary to service the loans.

MLCC further grants to the Subservicer full power and authority to do and perform all acts necessary in the sole discretion of Subservicer to carry into effect the powers granted by or under this limited power of attorney as fully as MLCC might or could do with the same validity as if all and every such act had been herein particularly stated, expressed, and especially provided for, and hereby ratifies and confirms all that the Subservicer shall lawfully have done, do, or cause to be done by virtue of the powers and authority granted and contemplated hereby. This power of attorney shall be effective as of March 1, 1995 and shall continue in full force and effect until revoked in writing by MLCC.

ATTEST: Barbara J. Wilder MERRILL LYNCH CREDIT CORPORATION,
Name: Barbara J. Wilder formerly known as Merrill Lynch
Assistant Secretary Equity Management, Inc.



By: Russell C. Bowles
Name: Russell C. Bowles
Title: Vice President

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 23rd day of February, 1995, by Russell C. Bowles and Barbara J. Wilder Vice President and Assistant Secretary, respectively, of MERRILL LYNCH CREDIT CORPORATION, a Delaware corporation, formerly known as Merrill Lynch Equity Management, Inc., on behalf of the corporation. They are personally known to me.

RECEIVED May 2 19 95
AT 3:13 PM
Della J. Spadaccia
TOWN CLERK

Margaret Ellen Bartlett
Name: _____
Notary Public, State of Florida
Commission No.: _____
My Commission Expires _____
OFFICIAL SEAL
Margaret Ellen Bartlett
My Commission Expires 8/16/97
Commission #CC 309096



State of Connecticut)
County of Tolland) ss. Office of the Town Clerk

I, Nancy A. Lemek, Assistant Town Clerk of the Town of Ellington, in the State of Connecticut, and keeper of the Records and Seal thereof, do hereby certify that the above and foregoing is a true copy of Record.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seal of said Town of Ellington, this 19th day of July 1995
Nancy A. Lemek
Assistant Town Clerk

Prepared By AFTER RECORDING RETURN TO:
FIRST NATIONWIDE MORTGAGE
22-528-1020/GLADYS SHIPLEY
P.O. BOX 9481
GAITHERSBURG, MD. 20898-9481

