

FEB 11 11 17 AM '99

Loan No: 025700038494
Borrower: JERRY HAILBY ,A MARRIED MAN

LIMITED POWER OF ATTORNEY

BK 80 PG 298
W.E. DAVIS CH. CLK.

KNOW ALL MEN BY THESE PRESENTS, that I, Johnnie S Tolleson, of MERCHANTS AND FARMERS BANK ("Company"), acting on behalf of the Company, have made, constituted, and appointed and by these presents do make, constitute, and appoint UNITED COMPANIES LENDING CORPORATION ("Assignee") as the Company's true and lawful agent and attorney-in-fact, for the Company and in the Company's name, place, and stead to execute, endorse, acknowledge, and deliver such documents and to take whatever action as such attorney-in-fact may deem necessary and appropriate for the purpose of negotiating, assigning, and transferring from the Company to Assignee mortgage notes, mortgages, deeds of trust, and other liens pertaining to or affecting the following described real property located in DE SOTO County, MS:

SEE EXHIBIT "A"(LEGAL DESCRIPTION) ATTACHED HERETO AND INCORPORATED HEREIN FOR ALL PURPOSES.

which has the address of 6605 TCHULAHOMA, SOUTHAVEN, MS 38671. The Company hereby gives such attorney-in-fact full power and authority to do and perform all and every act and thing whatever requisite and necessary to be done in connection with the purpose stated herein as fully to all intents and purposes as the Company might or could do, hereby ratifying and confirming on behalf of the Company whatever such attorney-in-fact shall or may do by virtue hereof.

This Limited Power of Attorney shall remain in effect for the purpose stated herein until specifically revoked in writing. In the event this Limited Power of Attorney is filed or recorded, such written revocation must be similarly filed or recorded.

IN WITNESS WHEREOF, I have hereunto set my hand this 29th day of January, 1999, in the capacity stated herein.

MERCHANTS AND FARMERS BANK

By Johnnie S Tolleson

Johnnie S Tolleson, Vice President

(Typed Name and Title)



0257000384942250

CORPORATE ACKNOWLEDGMENT

State of Mississippi §
County of Attala §

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this 29th day of January, 1999, within my jurisdiction, the within named Johnnie S. Tolleson, who acknowledged that (s)he is Vice President of MERCHANTS AND FARMERS BANK, A FEDERALLY CHARTERED COMMERCIAL BANK, and that for and on behalf of said entity, and as its act and deed (s)he executed the above and foregoing instrument, after first having been duly authorized by said entity so to do.

Given under my hand and seal of office on this 29th day of January, 1999.

Melissa McAdams
Witness:

Shain B. Gallego
Witness:

Steve Upchurch
Attest:

Janice Cain
Notary Public
Janice Cain
Typed Name

My commission expires: February 13, 2000

Seal

Prepared by:
Robertson & Anschutz, P.C.
2425 West Loop South, Suite 800
Houston, Texas 77027-4207
(713) 871-9600

UNITED COMPANIES LENDING CORPORATION
4041 ESSEN LANE, 4TH FLOOR
BATON ROUGE, LA 70809

Return To:
HOLCOMB DUNBAR, A PROFESSIONAL LAW FIRM
728 GOODMAN ROAD STE 1
SOUTHAVEN, MS 38671