

STATE MS. - DESOTO CO.
FILED

MAY 3 1 38 PM '99

BK 80 PG 783
W.E. DAVIS CH. CLK.

This Instrument Prepared By:
American Family Security and Elder
Care Group Legal Services Plan, Inc.
709 Taylor Street
P.O. Box 280240
Nashville, TN 37208
Tel. No. 1-877-465-7526
Tel. No. N/A

MEMORANDUM OF TRUST

1. On the 12 day of April, 1999, CHARLES E. LANGE and SANDRA J. LANGE, husband and wife, entered into THE CHARLES E. LANGE AND SANDRA J. LANGE LIVING TRUST (the "Trust").

2. CHARLES E. LANGE and SANDRA J. LANGE were residing at 1147 Stonegate Cove, Southaven, DeSoto County, Mississippi 38671, at the signing of the Trust and serve as the initial Co-Trustees (the "Trustees") of the Trust. Either co-trustee may sign individually on behalf of the trust.

3. The Trust includes sections naming the initial Trustees, creating the trust, empowering the trustee's, clearly stating the revocability of the Trust, and designating successor trustees. Other sections of the Trust are of a personal nature and set forth the distribution of the trust property.

4. Gail R. Savage is the first successor trustee of the trust. Leslie M. Reynolds is the second successor trustee of the trust. Where applicable, the successor trustees are legal title holders of the Trust property, and are individuals eligible for membership in any credit union.

5. The signatories are currently the acting Trustees of the Trust and declare that the foregoing provisions are true and correct, under penalty of perjury.

6. Treasury Regulation Section 1.671-4(b) provides that pursuant to Treasury Regulation Section 301.6109-1(a)(2), the Trust does not need its own taxpayer identification number during the lifetime of the initial Trustee, and the social security number of either initial Trustee (Grantor) shall be used for tax reporting purposes.

Charles E. Lange
Charles E. Lange, Initial Co-Trustee

Sandra J. Lange
Sandra J. Lange, Initial Co-Trustee

STATE OF MISSISSIPPI)
COUNTY OF DESOTO)

Personally appeared before me, the undersigned, a Notary Public in and for said county and state, Charles E. Lange and Sandra J. Lange, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand, at Southaven, Mississippi, this 3rd day of May, 1999.

Rebecca A. Denson (Reid)
Notary Public
MY COMMISSION EXPIRES:
JULY 21, 2000

My Commission expires: _____