

DEPARTMENT OF TRANSPORTATION
FEDERAL AVIATION ADMINISTRATION
SOUTHERN REGION, ASO-55

Prepared By:
BRIDGFORTH & BUNTIN
P. O. Box 241
Southaven, MS 38671
393-4450

Lease No. DTFA06-88-10454
Facility: LOM
Location: Olive Branch, MS

BK 81 PG 255
W.E. DAVIS CH. CLK.

CANCELLATION AGREEMENT

THIS AGREEMENT, entered into this 24 day of September 1998, between SOUTHERN PINES, LLC, hereinafter called the Lessor, and the UNITED STATES OF AMERICA, acting by and through the Department of Transportation, Federal Aviation Administration (FAA), Southern Region, whose address is P. O. Box 20636, Atlanta, Georgia 30320, hereinafter called the Government.

WHEREAS, it is the desire of the Government to cancel FAA Lease No. DTFA06-88-10454 which is for approximately 1.4 acres of land located in DeSoto County, Mississippi and more specifically described in Article 1 of subject lease document. And being filed in PA & C Book 57, page 174.

NOW THEREFORE, it is understood that as of midnight, September 30, 1998 Lease No. DTFA06-88-10454 will be terminated in its entirety. The Lessor at this time will assume complete custody, care and control of the leased premises, with the Government, therefore being relieved of any further responsibility.

IT IS FURTHER AGREED THAT:

- a. The Government, in accordance with Article 5 of the lease, shall have no obligation to restore/or rehabilitate, either wholly or partially, the property which is the subject matter of this lease.
- b. The Government will abandon in place the items listed in Attachment "A" to this document.
- c. The Lessor will ensure that the site will not be disturbed until he is notified by the FAA that the Environmental Due Diligence Audit (EDDA) has determined that there is no hazardous material on the site.

IN WITNESS WHEREOF, the parties hereto have subscribed their names as of the date first written above.

LESSOR

UNITED STATES OF AMERICA
Department of Transportation
Federal Aviation Administration

Robert Williams

Nancy A. Young

Manager
Title

Nancy A. Young
Real Estate Contracting Officer

STATE OF MISSISSIPPI

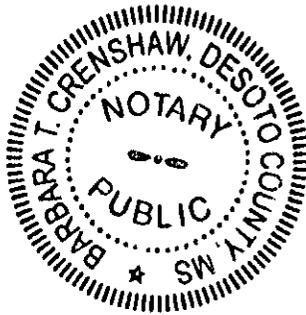
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said County and State, on this the 24th day of September, 1998, within my jurisdiction, the within named Robert M. Williams, Jr., who acknowledged that he is the Manager of Southern Pines, LLC, a Mississippi Limited Liability Company and that for and on behalf of the said limited liability company, and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized by said limited liability company so to do.

Barbara T. Crenshaw
Notary Public

My Commission Expires:

11-28-2000



ATTACHMENT "A"
TERMINATION OF LEASE NO. DTFA06-88-10454
LOCATOR OUTER MARKER FACILITY (LOM)
ITEMS TO ABANDON ON SITE

- a. Abandoned Electrical Service pole. Located outside facility perimeter fence within plot. (Picture MVC 034)
- b. Power Company Transformer (Picture MVC 022,024,027)
- c. Unistrut Rack with Meter Center and Disconnect Switch. Includes Concrete bases (2 ea.). (Picture MVC 022,023,024)
- d. Approximately 560' of 8' type "F" chain link security fence with 2 ea. 8' gates. (Picture MVC 019,020,025)
- e. Approximately 80' of 6' wooden privacy fence with 1 ea. 4' gate. (Picture MVC 020,025,029)
- f. 10' x 10' Concrete LOM tower base. (Picture MVC 029,030)
- g. 2' x 2' Concrete OM tower base.
- h. Concrete shelter entrance steps. (Picture MVC 023)
- i. Approximately 500' of 12' wide gravel access road with turnaround. (Picture MVC 019)
- j. Approximately 40' of 4' wide gravel walking path to LOM antenna. (Picture MVC 019,020)
- k. 4 ea. 6" Concrete road barriers. (Picture MVC 019,032)
- l. 4 ea. Concrete shelter supports. (Picture MVC 023)
- m. Any and all underground cabling. (Picture MVC 023)
- n. 3 ea. culverts under access road. 2 ea. 3' and 1 ea. 12". (Picture MVC 019,031,032)
- o. 6" x 6" Railroad cross tie post near perimeter fence. (Picture MVC 022)
- p. 3 ea. LOM tower guy plates and associated deadmen. (Picture MVC 028)
- q. 2 ea. Facility entrance gates and overruns at Swinnea Rd. (Picture MVC 033,034)
- r. All conduits used for cable entry to tuning unit and shelter. (Picture MVC 023,029,030)
- s. Garbage can
- t. Guy Cabling (LAST ENTRY)