

STATE MS.-DESOTO CO.  
FILED  
APR 27 10 52 AM '00

THE GEORGE GAMBLE INCOME TRUST

BK. 85 PG 169  
FILED

Effective Date of Trust 3-1-2000

WHEREAS, George Gamble now has a gross monthly income which exceeds the current Medicaid income limits; and

WHEREAS, the total month income received by George Gamble is not sufficient to pay his expenses in a nursing home; and

WHEREAS, his other assets have been exhausted by his long term nursing home expenses; and GEORGE GAMBLE

WHEREAS, the principal purpose of this trust is to allow the Trustee to receive all income payments due Settlor, including retirement benefits, social security benefits, interest,

dividends, or other income, and to allow Trustee to expand, for the benefit of the Settlor, each month an amount equal to \$1.00 less than the then current Medicaid limit, with an excess income to be retained as a part of the trust until the trust terminates.

WITNESSETH:

This George Gamble Income Trust Agreement is entered into between George Gamble as "Settlor", and Jeanell Gamble as "Trustee", who agree as follows:

(A) The Trustee shall receive unto the trust all income due Settlor and the Trustee shall hold such income under the following terms and conditions:

(1) Trustee shall distribute to the Settlor, or for his benefit any income received, but not to exceed an amount equal to \$1.00 less than the then current Medicaid income limit.

(2) Upon the death of the Settlor, any income amounts accumulated, but undistributed, shall be paid over to the Division Of Medicaid of the State of Mississippi as the second beneficiary of the trust.

(B) During the term of the trust, the Trustee shall furnish to the Division of Medicaid of the State of Mississippi, an annual accounting to show all receipts and disbursements of the trust during each calendar year, with such report being filed no later than February 15th following the close of the calendar year.

(C) The Trustee shall maintain the trust funds on deposit in a Federally insured banking institution.

(D) In the event the original Trustee is unable to act as Trustee, <sup>Edward</sup> ~~Franklin~~ Gamble shall serve as successor Trustee.

(E) No Trustee shall receive a Trustee fee, but shall be reimbursed for out of pocket expenses such as bank charges, etc. for the benefit of the Settlor and shall be included in the annual accounting.

(F) The Trustee shall give in written notice to the Division of Medicaid of the State of Mississippi when the Settlor dies, of the Trust if otherwise terminated.

(G) The provisions of the trust shall be interpreted under the laws of the State of Mississippi.

IN WITNESS WHEREOF, this George Gamble Income Trust Agreement has been executed by Jeanell Gamble as Trustee, and by Jeanell Gamble as Attorney-in-fact for the Settlor.

Settlor

BY: George E. Gamble

TRUSTEE

BY: Jeanell Gamble

ATTORNEY-IN-FACT

STATE OF MISSISSIPPI

COUNTY OF DeSoto

Personally appeared before me, the undersigned legal authority in and for the jurisdiction aforesaid, the within named Jeanell Gamble who acknowledged that she signed and delivered the foregoing instrument on the day and year therein mentioned as Attorney-in-Fact for George E. Gamble under authority of a Power of Attorney dated March 3, 2000, which is attached to this instrument.

Given under my hand and official seal on this 3<sup>rd</sup> day of March, 2000.

Mario J. Laughter  
NOTARY PUBLIC  
MY COMMISSION EXPIRES  
AUGUST 11, 2002

Pat Sullivan - Medicaid Specialist  
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