

PBK 90 Pg 675

STATE MS.-DE SOTO CO.
FILED

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V.L. STK.

Site Number: MEM172

Prepared by and return to:
Ricardo M. Sousa, Esq.
Mintz, Levin, Cohn, Ferris, Glovsky & Popeo
One Financial Center
Boston, MA 02110

SITE LEASE ACKNOWLEDGEMENT

This Site Lease Acknowledgment ("SLA") is made and entered into as of this 16th day of March, 2001, by and between TeleCorp Realty, LLC, hereinafter designated as "TeleCorp", and SBA TC Acquisition, Inc. hereinafter designated as "SBA", pursuant to that certain Master Site Agreement ("MSA") by and between the Parties hereto, dated as of March 16, 2001. All capitalized terms have the meanings ascribed to them in the MSA.

1. The Leased Site leased by SBA to TeleCorp shall consist of the Cable Path, Easements, Tower Space, and Ground Space, as those terms are defined in the MSA. The Site is a portion of that certain portion of that real property, located at 7901 Nip and Tuck Road in the City of Hernando, the County of DeSoto, and the State of MS (the "Site"). The Leased Site is described in Exhibit "1" attached hereto and made a part hereof.

2. TeleCorp has installed at the Leased Site the Equipment set forth in Exhibit "2", and has the right to install additional equipment in accordance with Section 2 of the MSA.

3. The commencement date of the SLA ("SLA Commencement Date") is March 16, 2001. The first (1st) monthly rental payment is due and payable by TeleCorp to SBA on the SLA Commencement Date. Any future rent adjustments shall be calculated in accordance with Section 4(b) of the MSA.

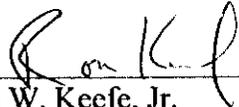
4. The term of this SLA is five (5) years beginning on the SLA Commencement Date. The term of the SLA will automatically renew for four (4) additional, consecutive five (5) year terms unless TeleCorp notifies SBA in writing of TeleCorp's intention not to renew as provided in Section 3(c) of the MSA.

5. TeleCorp has been granted certain preferential rights pursuant to the MSA which may affect subsequent tenants or purchasers of the Site. These preferential rights include the right to relocate its equipment to a different height on the tower, the right to install additional equipment on the Leased Site, the right to place a mobile telecommunications facility on the property in the event the existing tower facilities are damaged or destroyed, and the right to be free from interference from subsequent tenants.

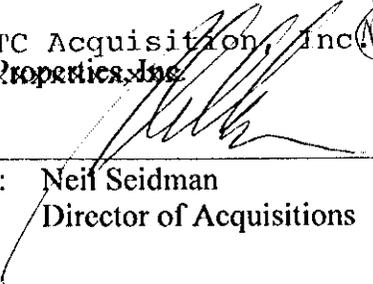
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IN WITNESS WHEREOF, the parties hereto have set their hands and affixed their respective seals the day and year first above written.

TeleCorp Realty, L.L.C.
By: TeleCorp Communications, Inc.
Its: Managing Member

By: 
Name: Ronald W. Keefe, Jr.
Title: Assistant Secretary

TC Acquisition, Inc. 
~~SBA Properties, Inc.~~

By: 
Name: Neil Seidman
Title: Director of Acquisitions

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State of Florida
County of Palm Beach

The foregoing instrument was acknowledged before me this 16 day of March, 2001 by Ronald W. Keefe, Jr., the Assistant Secretary of TeleCorp Communications, Inc., a Delaware corporation, the Managing Member of TeleCorp Realty, L.L.C., a Delaware limited liability company, on behalf of TeleCorp Realty, L.L. C.. He is personally known to me or has produced a driver's license as identification.

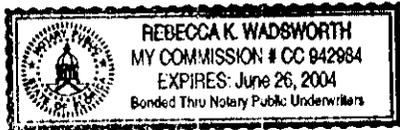


Nereida Perez-Alvarez
Notary Public

My Commission Expires: 2/26/05

State of Florida
County of Palm Beach

The foregoing instrument was acknowledged before me this 16th day of March, 2001 by Neil Seidman, the Director of Acquisitions of SBA TC Acquisition, Inc., on behalf of SBA TC Acquisition, Inc. He is personally known to me or has produced a driver's license as identification.



Rebecca K. Wadsworth
Notary Public

My Commission Expires: 06/26/04

Exhibit "1" to the SLA

LEGAL DESCRIPTION OF THE LEASED SITE

Lease Parcel

Being a portion of land for lease purposes contained entirely within the John H. Miller, Jr. property as recorded in Deed Book 149, Page 672 at the DeSoto County Register's Office, City of Hernando, State of Mississippi, said portion of land being located entirely within the southeast $\frac{1}{4}$ of the southeast $\frac{1}{4}$ of Section 7, Township 4 South, Range 7 West, DeSoto County, Mississippi and being more particularly described by metes and bounds as follows:

Commencing at the southeast corner of Section 7, Township 4 South, Range 7 West, DeSoto County, Mississippi, said corner being represented by a found 48" Oak tree w/ 4 blaze marks (one in each quadrant, painted orange), thence along the south line of said Section 7, South 89 degrees 19 minutes 04 seconds West a distance of 1208.90' to a point; thence departing from and perpendicular to said south line of Section 7, North 00 degrees 40 minutes 56 seconds West a distance of 607.96' to a point (set iron pin), said point being the TRUE POINT OF BEGINNING; thence North 83 degrees 12 minutes 07 seconds West a distance of 75.00' to a point (set iron pin); thence North 06 degrees 47 minutes 53 seconds East a distance of 75.00' to a point (set iron pin); thence South 83 degrees 12 minutes 07 seconds East a distance of 75.00' to a point (set iron pin); thence South 06 degrees 47 minutes 53 seconds West a distance of 75.00' to the TRUE POINT OF BEGINNING.

Containing 5,625 square feet or 0.129 Acres, more or less.

Exhibit "2" to the SLA

Equipment

Site Identifier	MEM172
Antenna manufacturer and type-number:	Dccibel DB980h90
Number of antennas	6
Weight and dimension of antenna(s) (LxWxD):	13.2 lbs. Each 72" x 12" x 6"
Transmission line mfr. & type no.:	Comscope Coax
Diameter & Length of Transmission line:	1 5/8" Diameter
Location of antennas for Equipment (as described in a plan attached hereto as Exhibit "3") and made a part hereof)*:	_____
Height of antenna(s) on structure:	250'
Direction of radiation:	0-120-240
Ground Space for Equipment: (as described in a plan attached hereto as Exhibit "3") and made a part hereof)*:	200 sq. ft.
Frequencies/Max Power Output:	1850-1190
Grounding specifications for Equipment: (as described in a plan attached hereto as Exhibit "3") and made a part hereof)*:	_____
Generator services, if any:	_____

*Exhibit "3" is not attached hereto for recording purposes.