

MAY 29 3 31 PM '03

INDEXING INSTRUCTIONS: Part of the SE¼ of the NE¼, a part of the SW¼ of the NE¼, a part of the NW¼ of the NE¼, and a part of the NE¼ of the NE¼ of Section 25, Township 1 South, Range 6 West, DeSoto County, MS.

BK 98 PG 699
W.E. DAVIS CH. CLK.

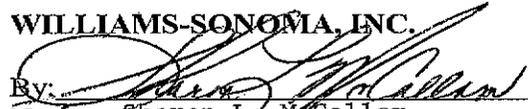
RELEASE OF ASSIGNMENT OF RENTS, LEASES AND PROFITS

TO THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI:

You are hereby authorized to enter satisfaction of and cancel of record that certain Assignment of Rents, Leases and Profits executed by **HEWSON/DESOTO PHASE I, L.L.C.**, an Arizona limited liability company, in favor of **WILLIAMS-SONOMA, INC.**, a California corporation, and **WILIAMS-SONOMA RETAIL DISTRIBUTION CENTER, INC.**, a California corporation, Beneficiaries, dated September 7, 1999, and recorded in the Office of the Chancery Clerk of DeSoto County, Mississippi, in Book 82 at Page 585.

WITNESS MY SIGNATURE, this the 12th day of May, 2003.

WILLIAMS-SONOMA, INC.

By: 
Name: Sharon L. McCollam
Title: SVP and Chief Financial Officer

**WILLIAMS-SONOMA RETAIL
DISTRIBUTION CENTER, INC.**

By: 
Name: Sharon L. McCollam
Title: Chief Financial Officer

STATE OF California
 COUNTY OF San Francisco

Personally appeared before me, the undersigned authority in and for the said county and state, on this 12th day of May, 2003, within my jurisdiction, the within-named Sharon L. McCollam, who acknowledged that he / she is SVP and CFO of **WILLIAMS-SONOMA, INC.**, a California corporation, and that for and on behalf of the said corporation, and as its act and deed, he / she executed the above and foregoing instrument, after first having been authorized by said corporation so to do.

Joan Marie Montgomery
 Notary Public Joan Marie Montgomery

My Commission Expires:

October 20, 2006



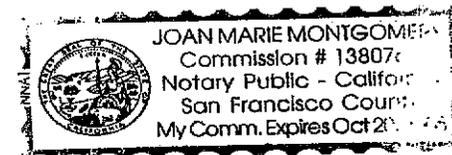
STATE OF California
 COUNTY OF San Francisco

Personally appeared before me, the undersigned authority in and for the said county and state, on this 12th day of May, 2003, within my jurisdiction, the within-named Sharon L. McCollam, who acknowledged that he / she is CFO of **WILLIAMS-SONOMA RETAIL DISTRIBUTION CENTER, INC.**, a California corporation, and that for and on behalf of the said corporation, and as its act and deed, he / she executed the above and foregoing instrument, after first having been authorized by said corporation so to do.

Joan Marie Montgomery
 Notary Public Joan Marie Montgomery

My Commission Expires:

October 20, 2006



INSTRUMENT PREPARED BY:

Robert C. Liddon, Jr., Esq.
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 Baker, Donelson, Bearman & Caldwell, PC
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After Recording, Return To:
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 P.O. Box 190
 Southaven, MS 38671
 601.349.0664

File No. 902-186 A Initials SON