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W.E. DAVIS CH. CLK.

This Instrument Prepared By and
When Recorded Mail To:
Richard L. Pensinger, Esq.
Waller Lansden Dortch & Davis
A Professional Limited Liability Company
511 Union Street, Suite 2100
Nashville, TN 37219
Phone: 615-244-6380

Signature: 

Real Estate Tax Index No. 4073 07.00 00012.00

FILING INSTRUCTIONS: Section 7, Township 4 South, Range 7 West

MEMORANDUM OF ANTENNA SITE AGREEMENT
Site Name: Nip & Tuck (5200362136)

This Memorandum made this 11th day of December, 2003, between **SBA PROPERTIES, INC.**, a corporation of the State of Florida, successor by merger to **SBA TC ACQUISITION, INC.**, with its principal offices located at 5900 Broken Sound Parkway N.W., 2nd Floor, Boca Raton, Florida 33487, hereinafter designated Owner, and **VERIZON WIRELESS TENNESSEE PARTNERSHIP**, a Delaware general partnership, d/b/a Verizon Wireless with its principal offices at 180 Washington Valley Road, Bedminster, New Jersey 07921, hereinafter designated Tenant.

1. Owner and Tenant entered into an Antenna Site Agreement on December 11, 2003, for a term of five years with the right to renew for four additional five year terms unless terminated in accordance with the terms of the Antenna Site Agreement.

2. In consideration of the rental set forth in the Antenna Site Agreement, Owner hereby leases to Tenant approximately 700 (20' x 35') square feet of that certain Property commonly known as 7901 Nip and Tuck Road, located in the City of Hernando, County of DeSoto, State of Mississippi 38632, which Property is more particularly described in Exhibit "A" attached hereto and incorporated herein, together with non-exclusive easements for ingress and egress and utilities as more fully described in the Antenna Site Agreement. The portion of such Property leased to Tenant is more particularly described in Exhibit "B" attached hereto and incorporated herein, being a portion of the premises leased to Owner, successor by merger to SBA TC Acquisition, Inc., as reflected in the Memorandum of Lease in Book 85, Page 450, as assigned in Book 89, Page 58, in the Office of the Chancery Clerk for DeSoto County, Mississippi.

3. The Antenna Site Agreement commences on January 29, 2004 and a copy of the Antenna Site Agreement is on file in the office of the Owner and Tenant.

4. The terms, covenants and provisions of the Antenna Site Agreement of which this is a Memorandum, shall extend to and be binding upon the respective executors, administrators, heirs, successors and assigns of Owner and Tenant.

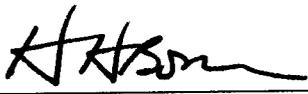
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IN WITNESS WHEREOF, hereunto and to a duplicate hereof, Owner and Tenant have caused this Memorandum to be duly executed on the date first above written.

TENANT:

VERIZON WIRELESS TENNESSEE PARTNERSHIP d/b/a Verizon Wireless

By: Cellco Partnership, Its General Partner

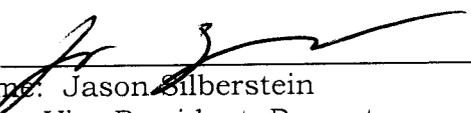
By: 

Name: Howard H. Bower
Title: Area Vice President - Network South Area

Date: 12/5/03

OWNER:

SBA PROPERTIES, INC.

By: 

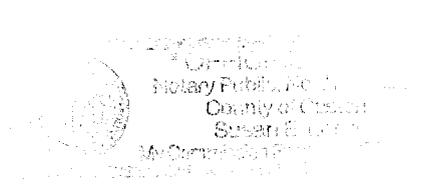
Name: Jason Silberstein
Title: Vice President, Property Management

Date: 12/11/03

STATE OF North Carolina)
COUNTY OF Mecklenburg)

Personally appeared before me, the undersigned authority in and for the said county and state on this 5th day of December, 2003, within my jurisdiction, the within named Howard Bower, who acknowledged that he is the Area Vice President – Network South Area of Cellco Partnership, a Delaware general partnership and the General Partner of Verizon Wireless Tennessee Partnership, a Delaware general partnership, and that for and on behalf of the said Cellco Partnership, as the General Partner of the said Verizon Wireless Tennessee Partnership, and as its act and deed, he executed and delivered the above and foregoing instrument after having been first duly authorized by said Cellco Partnership to do so.

WITNESS my hand and official seal this 5th day of December, 2003, in the County and State aforesaid.



[Signature]
Printed Name: SUSAN E. LONG
NOTARY PUBLIC

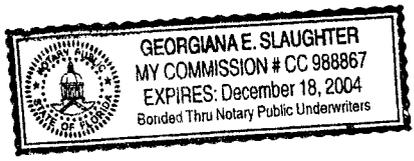
My Commission Expires: 8/28/2006

[NOTARIAL SEAL]

STATE OF Florida)
COUNTY OF Palm Beach)

Personally appeared before me, the undersigned authority in and for the said county and state on this 11th day of December, 2003, within my jurisdiction, the within named Jason Silberstein, who acknowledged that he is the Vice President, Property Management of SBA Properties, Inc., a Florida corporation, and that for and on behalf of the said corporation, and as its act and deed, he executed and delivered the above and foregoing instrument after having been first duly authorized by said corporation to do so.

WITNESS my hand and official seal this 11th day of December, 2003, in the County and State aforesaid.



[Signature]
Printed Name: _____
NOTARY PUBLIC

My Commission Expires: _____

[NOTARIAL SEAL]

EXHIBIT "A"
Legal Description of Owner Lease Area

[Attached hereto]

Lease Parcel

Being a portion of land for lease purposes contained entirely within the John H. Miller, Jr. property as recorded in Deed Book 149, Page 672 at the DeSoto County Register's Office, City of Hernando, State of Mississippi, said portion of land being located entirely within the southeast $\frac{1}{4}$ of the southeast $\frac{1}{4}$ of Section 7, Township 4 South, Range 7 West, DeSoto County, Mississippi and being more particularly described by metes and bounds as follows:

Commencing at the southeast corner of Section 7, Township 4 South, Range 7 West, DeSoto County, Mississippi, said corner being represented by a found 48" Oak tree w/ 4 blaze marks (one in each quadrant, painted orange), thence along the south line of said Section 7, South 89 degrees 19 minutes 04 seconds West a distance of 1208.90' to a point; thence departing from and perpendicular to said south line of Section 7, North 00 degrees 40 minutes 56 seconds West a distance of 607.96' to a point (set iron pin), said point being the TRUE POINT OF BEGINNING; thence North 83 degrees 12 minutes 07 seconds West a distance of 75.00' to a point (set iron pin); thence North 06 degrees 47 minutes 53 seconds East a distance of 75.00' to a point (set iron pin); thence South 83 degrees 12 minutes 07 seconds East a distance of 75.00' to a point (set iron pin); thence South 06 degrees 47 minutes 53 seconds West a distance of 75.00' to the TRUE POINT OF BEGINNING.

Containing 5,625 square feet or 0.129 Acres, more or less.

Ingress/Egress Easement

Being a 12.00' wide strip of land for Ingress/Egress purposes generally following an existing private dirt road contained entirely within the John H. Miller, Jr. property as recorded in Deed Book 149, Page 672 at the DeSoto County Register's Office, City of Hernando, State of Mississippi, said strip of land being located entirely within portions of the southeast $\frac{1}{4}$ of the southeast $\frac{1}{4}$, the northeast $\frac{1}{4}$ of the southeast $\frac{1}{4}$, the southeast $\frac{1}{4}$ of the northeast $\frac{1}{4}$ of Section 7, and portions of the northwest $\frac{1}{4}$ of the southwest $\frac{1}{4}$, southwest $\frac{1}{4}$ of the southwest $\frac{1}{4}$ of Section 8, Township 4 South, Range 7 West, DeSoto County, Mississippi, the centerline of said 12.00' wide strip of land (6.00' each side of said centerline) being more particularly described by metes and bounds as follows:

Commencing at the centerline intersection of Love Road with the Illinois Central Railroad; thence in a westerly direction along the centerline of said Love Road for approximately 421.5' to the TRUE POINT OF BEGINNING; thence South 26 degrees 49 minutes 30 seconds East a distance of 396.04' to a point of curvature; thence in a southeasterly direction along the arc of a curve to the left having a radius of 1500.00' (Long Chord = South 30 degrees 14 minutes 08 seconds East, 178.48') an arc distance of 178.58' to a point; thence South 33 degrees 38 minutes 47 seconds East a distance of 291.22' to a point of curvature; thence in a southeasterly direction along the arc of a curve to the right having a radius of 500.00' (Long Chord = South 22 degrees 08 minutes 12 seconds East, 199.53') an arc distance of 200.88' to a point; thence South 10 degrees 37 minutes 38 seconds East a distance of 130.57' to a point; thence South 11 degrees 18 minutes 35 seconds East a distance of 132.48' to a point; thence South 11 degrees 05 minutes 03 seconds East a distance of 128.52' to a point; thence South 15 degrees 20 minutes 56 seconds East a distance of 137.05' to a point; thence South 15 degrees 08 minutes 17 seconds East a distance of 107.86' to a point; thence South 16 degrees 11 minutes 22 seconds East a distance of 103.95' to a point; thence South 16 degrees 44 minutes 34 seconds East a distance of 172.28' to a point; thence South 19 degrees 57 minutes 02 seconds East a distance of 193.07' to a point; thence South 20 degrees 40 minutes 38 seconds East a distance of 269.42' to a point; thence South 22 degrees 51 minutes 49 seconds East a distance of 234.14 to a point of curvature; thence in a southwesterly direction along the arc of a curve to the right having a radius of 100.00' (Long Chord = South 23 degrees 44 minutes 46 seconds West, 145.34') an arc distance of 162.70' to a point; thence South 70 degrees 21 minutes 21 seconds West a distance of 83.99' to a point; thence South 77 degrees 22 minutes 26 seconds West a distance of 162.75' to a point; thence South 69 degrees 52 minutes 16 seconds West a distance of 58.40' to a point; thence South 62 degrees 01 minutes 13 seconds West a distance of 131.22' to a point; thence South 35 degrees 02 minutes 20 seconds West a distance of 124.75' to a point of curvature; thence in a southwesterly direction along the arc of a curve to the right having a radius of 100.00' (Long Chord = South 65 degrees 20 minutes 31 seconds West, 100.91') an arc distance of 105.78' to a point; thence North 84 degrees 21 minutes 18 seconds West a distance of 225.52' to a point; thence North 78 degrees 45 minutes 05 seconds West a distance of 145.86' to a point; thence South 84 degrees 22 minutes 21 seconds West a distance of 92.92' to a point; thence North 83 degrees 12 minutes 16 seconds West a distance of 169.20' to a point; thence North 86 degrees 18 minutes 41 seconds West a distance of 200.99' to a point; thence South 03 degrees 41 minutes 19 seconds West a distance of 8.13'.

Said 12.00' wide ingress/egress easement (whose centerline was described above) containing 52,179 square feet or 1.198 Acres, more or less.

EXHIBIT "B"**Legal Description of Tenant Equipment Site Leasehold Area**

Being a portion of land for lease purposes contained entirely within the John H. Miller, Jr. property as recorded in Deed Book 149, Page 672 at the DeSoto County Register's office, City of Hernando, State of Mississippi, said portion of land being located entirely within the southeast $\frac{1}{4}$ of the southeast $\frac{1}{4}$ of Section 7, Township 4 South, Range 7 West, DeSoto County, Mississippi and being more particularly described by metes and bounds as follows: Commencing at the southeast corner of Section 7, Township 4 South, Range 7 West, DeSoto County, Mississippi, said corner being represented by a found 48" Oak tree w/ 4 blaze marks (one in each quadrant, painted orange), thence along the south line of said Section 7, South 89 degrees 19 minutes 04 seconds West a distance of 1208.90' to a point; thence departing from and perpendicular to said south line of Section 7, North 00 degrees 40 minutes 56 seconds West a distance of 607.96' to a point (set iron pin); thence North 83 degrees 12 minutes 07 seconds West a distance of 75.00' to a point (set iron pin); thence North 06 degrees 47 minutes 53 seconds East a distance of 75.00' a point (set iron pin); thence South 17 degrees 14 minutes 37 seconds East a distance of 6.47 feet to the POINT OF BEGINNING; thence South 87 degrees 16 minutes 49 seconds East a distance of 35.00 feet; thence South 02 degrees 43 minutes 11 seconds West a distance of 20.00 feet; thence North 87 degrees 16 minutes 49 seconds West a distance of 35.00 feet; thence North 02 degrees 43 minutes 11 seconds East a distance of 20.00 feet to the POINT OF BEGINNING, and containing 700 square feet, more or less.