

Declaration of Trust

BK 102 PG 179

**Part 1. Trust Name**

This revocable living trust shall be known as The Blanche Belle Crawford Revocable Living Trust.

**Part 2. Declaration of Trust**

Blanche Belle Crawford, called the grantor, declares that she has transferred and delivered to the trustee all her interest in the property described in Schedule A attached to this Declaration of Trust. All of that property is called the "trust property." The trustee hereby acknowledges receipt of the trust property and agrees to hold the trust property in trust, according to this Declaration of Trust.

The grantor may add property to the trust.

**Part 3. Terminology**

The term "this Declaration of Trust" includes any provisions added by valid amendment.

**Part 4. Amendment and Revocation**

**A. Amendment or Revocation by Grantor**

The grantor may amend or revoke this trust at any time, without notifying any beneficiary. An amendment must be made in writing and signed by the grantor. Revocation may be in writing or any manner allowed by law.

**B. Amendment or Revocation by Other Person**

The power to revoke or amend this trust is personal to the grantor. A conservator, guardian or other person shall not exercise it on behalf of the grantor, unless the grantor specifically grants a power to revoke or amend this trust in a Durable Power of Attorney.

**Part 5. Payments From Trust During Grantor's Lifetime**

The trustee shall pay to or use for the benefit of the grantor as much of the net income and principal of the trust property as the grantor requests. Income shall be paid to the grantor at least annually.

**Part 6. Trustees**

**A. Trustee**

Blanche Belle Crawford shall be trustee of this trust.

STATE MS.-DESOTO CO.  
FEB 20 2 10 PM '04

**B. Trustee's Responsibility**

The trustee in office shall serve as trustee of all trusts created

BK 102 PG 179  
P.L. DAVIS CH. CLK.

Margaret Jutor  
1304 Sandbourne Drive  
Olive Branch, MS 38654  
(662) 890-7989

P2  
P2

under this Declaration of Trust, including children's subtrusts.

**C. Terminology**

In this Declaration of Trust, the term "trustee" includes successor trustees or alternate successor trustees serving as trustee of this trust. The singular "trustee" also includes the plural.

**D. Successor Trustee**

Upon the death or incapacity of Blanche Belle Crawford, the trustee of this trust and of any children's subtrusts created by it shall be Rebecca Connell and Margaret Tutor. If Rebecca Connell and Margaret Tutor are both unable or unwilling to serve as successor trustee, M.A. Tutor and R. Connell shall be the trustee.

**E. Resignation of Trustee**

Any trustee in office may resign at any time by signing a notice of resignation. The resignation must be delivered to the person or institution who is either named in this Declaration of Trust, or appointed by the trustee under Part 6, Section F, to next serve as the trustee.

**F. Power to Appoint Successor Trustee**

If no one named in this Declaration of Trust as a successor trustee or alternate successor trustee is willing or able to serve as trustee, the last acting trustee may appoint a successor trustee and may require the posting of a reasonable bond, to be paid for from the trust property. The appointment must be made in writing, signed by the trustee and notarized.

**G. Bond**

No bond shall be required for any trustee named in this Declaration of Trust.

**H. Compensation**

No trustee shall receive any compensation for serving as trustee, unless the trustee serves as a trustee of a child's subtrust created by this Declaration of Trust.

**I. Liability of Trustee**

With respect to the exercise or non-exercise of discretionary powers granted by this Declaration of Trust, the trustee shall not be liable for actions taken in good faith. Such actions shall be binding on all persons interested in the trust property.

////

////

**Part 7. Trustee's Management Powers and Duties**

**A. Powers Under State Law**

The trustee shall have all authority and powers allowed or conferred on a trustee under Mississippi law, subject to the trustee's fiduciary duty to the grantor and the beneficiaries.

**B. Specified Powers**

The trustee's powers shall also include:

1. The power to borrow money and to encumber trust property, including trust real estate, by mortgage, deed of trust or other method.
2. The power to manage trust real estate as if the trustee were the absolute owner of it, including the power to lease (even if the lease term may extend beyond the period of any trust) or grant options to lease the property, to make repairs or alterations and to insure against loss.
3. The power to sell or grant options for the sale or exchange of any trust property, including stocks, bonds, debentures and any other form of security or security account, at public or private sale for cash or on credit.
4. The power to invest trust property in property of any kind, including but not limited to bonds, debentures, notes, mortgages and stocks.
5. The power to receive additional property from any source and add it to any trust created by this Declaration of Trust.
6. The power to employ and pay reasonable fees to accountants, lawyers or investment experts for information or advice relating to the trust.
7. The power to deposit and hold trust funds in both interest-bearing and non-interest-bearing accounts.
8. The power to deposit funds in bank or other accounts uninsured by FDIC coverage.
9. The power to enter into electronic fund transfer or safe deposit arrangements with financial institutions.

**Part 8. Incapacity of Grantor**

If the grantor becomes physically or mentally incapacitated, whether or not a court has declared the grantor incompetent or in need of a conservator or guardian, the successor trustee named in Part 6 shall be trustee. Incapacity must be certified in writing by a licensed physician.

In that event, the trustee shall manage the trust property. The trustee shall use any amount of trust income or trust property



**Part 11. Severability of Clauses**

If any provision of this Declaration of Trust is ruled unenforceable, the remaining provisions shall stay in effect.

**Certification of Grantor**

I certify that I have read this Declaration of Trust and that it correctly states the terms and conditions under which the trust property is to be held, managed and disposed of by the trustee, and I approve the Declaration of Trust.

Blanche Belle Crawford

Dated: 2/19/04

Blanche Belle Crawford, Grantor and Trustee

State of MS

County of DeSoto

On 2-19-04, before me, Gerri P Barnett, a notary public for said state, personally appeared Blanche Belle Crawford, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, and acknowledged to me that she executed the same in her authorized capacity and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

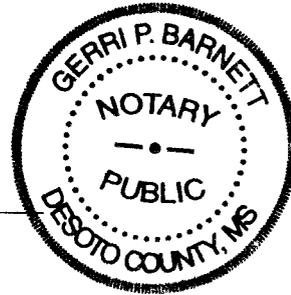
Witness my hand and official seal.

Gerri P Barnett

NOTARY PUBLIC for the State of MS

My commission expires

~~My Commission Expires~~  
September 23, 2005



Schedule A

P BK102PG 184

1. All property.