

Prepared By: Saxon Mortgage
9275 Sky Park Ct, 3rd Floor
San Diego, CA 92123
Phone: 858-874-6155

GRANTOR: Bank One National Assoc.
As Trustee, By Saxon Mortgage
Services, Inc. Its Attorney In
Fact
9275 Sky Park Ct, 3rd Floor
San Diego, CA 92123
Phone: 858-874-6155

Return to: Fidelity Nat'l Asset Mgmt.
Gabiella Vinnola
10385 Westmoor Dr., Suite 100
Westminster, CO 80021

GRANTEE: Saxon Mortgage
9275 Sky Park Ct, 3rd Floor
San Diego, CA 92123
Phone: 858-874-6155

LIMITED POWER OF ATTORNEY

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KNOW ALL MEN BY THESE PRESENTS, that JPMorgan Chase Bank as successor-in-interest to Bank One, N. A., a national banking association, having a place of business at 227 West Monroe Street, Chicago, Illinois as Trustee (the "Trustee") pursuant to that certain custodial agreement by and among the Trustee, Wells Fargo Bank Minnesota, N.A., Saxon Mortgage Services, Inc. and U.S. Bank National Association (the "Agreement") as more fully described in Exhibit A attached hereto, hereby constitutes and appoints Saxon Mortgage Services, Inc. (the "Servicer"), by and through the Servicer's officers, as the Trustee's true and lawful attorney-in-fact, in the Trustee's name, place and stead and for the Trustee's benefit, in connection with all Mortgage Loans serviced by the Servicer subject to the Agreement, for the purpose of performing all acts and executing all documents in the name of the Trustee as may be customarily and reasonably necessary and appropriate to effectuate the following enumerated transactions in respect of any of the mortgages or deeds of trust (each a "Mortgage" or a "Deed of Trust" respectively) and promissory notes secured thereby (each a "Mortgage Note") for which the undersigned is acting as Trustee pursuant to the Agreement (whether the undersigned is named therein as mortgagee or beneficiary or has become mortgagee by virtue of endorsement of the Mortgage Note secured by any such Mortgage or Deed of Trust) and for which the Servicer is acting as servicer, all subject to the terms of the Agreement.

This appointment shall apply to the following enumerated transactions only:

1. The modification or re-recording of a Mortgage or Deed of Trust, where said modification or re-recording is for the purpose of correcting the Mortgage or Deed of Trust to conform same to the original intent of the parties thereto or to correct title errors discovered after such title insurance was issued and said modification or re-recording, in either instance, does not adversely affect the lien of the Mortgage or Deed of Trust as insured.
2. The subordination of the lien of a Mortgage or Deed of Trust to an easement in favor of a public utility company or any governmental agency of the United States or any state or political subdivision thereof or agency thereof or other entity having powers of eminent domain; this section shall include, without limitation, the execution of partial satisfaction/release, partial reconveyances or the execution of requests to trustees to accomplish same.
3. The conveyance of the properties to the mortgage insurer, or the closing of the title to the property to be acquired as real estate owned, or conveyance of title to real estate owned.
4. The completion of loan assumption agreements.

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5. The full satisfaction/release of a Mortgage or Deed of Trust or full reconveyance upon payment and discharge of all sums secured thereby, including, without limitation, cancellation of the related Mortgage Note.

6. The assignment of any Mortgage or Deed of Trust and the related Mortgage Note, in connection with the repurchase of the mortgage loan secured and evidenced thereby.

7. The full assignment of a Mortgage or Deed of Trust upon payment and discharge of all sums secured thereby in conjunction with the refinancing thereof, including, without limitation, the assignment of the related Mortgage Note.

8. With respect to a Mortgage or Deed of Trust, the foreclosure, the taking of a deed in lieu of foreclosure, or the completion of judicial or non-judicial foreclosure or termination, cancellation or rescission of any such foreclosure, including, without limitation, any and all of the following acts:

a) the substitution of trustee(s) serving under a Deed of Trust, in accordance with state law and the Deed of Trust;

b) the preparation and issuance of statements of breach or non-performance;

c) the preparation and filing of notices of default and/or notices of sale;

d) the cancellation/rescission of notices of default and/or notices of sale;

e) the taking of a deed in lieu of foreclosure; and

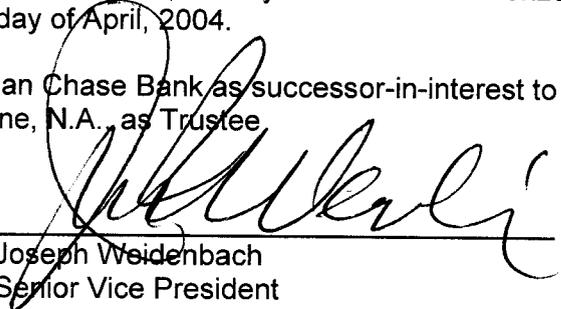
f) the preparation and execution of such other documents and performance of such other actions as may be necessary under the terms of the Mortgage, Deed of Trust or state law to expeditiously complete said transactions in paragraphs 8(a) through 8(e) above.

The undersigned gives its said attorney-in-fact full power and authority to execute such instruments and to do and perform all and every act and thing necessary and proper to carry into effect the power or powers granted by or under this Limited Power of Attorney, each subject to the terms and conditions set forth in the Agreement and in accordance with the standard of care applicable to servicers as fully as the undersigned might or could do, and hereby does ratify and confirm to all that its said attorney-in-fact shall lawfully do or cause to be done by authority hereof. This Limited Power of Attorney shall be effective as of the date set forth below.

Any third party without actual notice of fact to the contrary may rely upon the exercise of the power granted under this Limited Power of Attorney; and may be satisfied that this Limited Power of Attorney shall continue in full force and effect and has not been revoked unless an instrument of revocation has been made in writing by the undersigned, and such third party put on notice thereof.

IN WITNESS WHEREOF, JPMorgan Chase Bank as successor-in-interest to Bank One, N.A., as Trustee pursuant to the Agreement, has caused its corporate seal to be hereto affixed and these presents to be signed and acknowledged in its name and behalf by Joseph Weidenbach, its duly elected and authorized Senior Vice President this 7th day of April, 2004.

JPMorgan Chase Bank as successor-in-interest to Bank One, N.A., as Trustee

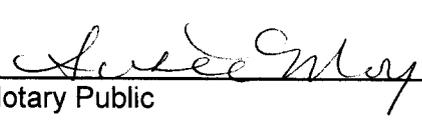
By: 
Name: Joseph Weidenbach
Title: Senior Vice President

STATE OF Illinois

COUNTY OF Cook

On April 7, 2004 before me, the undersigned, a Notary Public in and for said state, personally appeared Joseph Weidenbach, as Senior Vice President of JPMorgan Chase Bank as successor-in-interest to Bank One, N. A., as Trustee, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed that same in his/her authorized capacity, and that by his/her signature on the instrument the entity upon behalf of which the person acted and executed the instrument.

WITNESS my hand and official seal.


Notary Public



(SEAL)

EXHIBIT A

ACE Securities Corp. Home Equity Loan Trust, Series 2002-HE1 Asset Backed
Pass through Certificates

SAXON MORTGAGE SERVICES, INC.
INCUMBENCY CERTIFICATE

The undersigned certifies that he is the Assistant Secretary of Saxon Mortgage Services, Inc., a Texas corporation (the "Company"), and that, as such officer, is authorized to execute and deliver this Certificate in the name and on behalf of the Company. The undersigned further certifies that the following persons are duly elected and serving as Assistant Vice Presidents of the Company as set forth below. The authority of each appointed officer is limited to the conveyance of properties to mortgage insurers, or the closing of title to properties to be acquired as real estate owned by the Company, or the conveyance of title to real estate owned.

Coldwell Banker Residential Brokerage, Inc.
Ron Smith
John Curtis
Richard Bates
Jay Baker

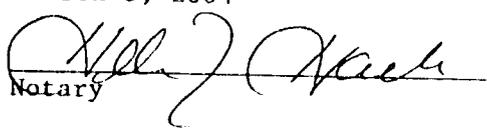
Fidelity National Asset Management Solutions, Inc.
Brenda Wagner
Pamela Crocker
Carol Black

Matrix Asset Management Corporation
Ken Blevins
Claudia Smith
Pat Congleton
Scot Kaiser
Marci Palm

IN WITNESS WHEREOF, the undersigned has executed and delivered this Certificate in the name and on behalf of the Company effective as of March 1, 2004.

By: 
Name: Troy Austin
Title: Assistant Vice President, Assistant General Counsel and Assistant Secretary

March 8, 2004


Notary

