

9004817-3

pd 4/11/05 11:32:46
BK 106 PG 10
DE SOTO COUNTY, MS
W.E. DAVIS, CH CLERK

After recording, return to:
Renasant Bank
P. O. Box 709
Tupelo, Mississippi 38802-0709
Ph# NA

Instructions to Clerk (Regarding Margin Notation and Indexing):
You are authorized and directed to note the recording of this Renewal and Extension on the margin of the Assignment of Rents and Leases referenced in the first WHEREAS paragraph below. Indexing instructions are set forth below:

Lot 2, First Revision to Lots 1 & 2 of Arbor Lake Subdivision, situated in Section 35, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 72, Page 42, as revised in Plat Book 73, Page 10, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

**RENEWAL AND EXTENSION OF ASSIGNMENT OF RENTS AND LEASES
("RENEWAL AND EXTENSION")
NEW LOAN MATURITY DATE: March 31, 2010**

WHEREAS, Renasant Bank, formerly known as The Peoples Bank & Trust Company ("Bank") loaned Stephen L. LaFrance Pharmacy, Inc., an Arkansas corporation, with a mailing address of 3017 North Midland Drive, Pine Bluff, Arkansas 71603 ("Grantor") the sum of One Million Dollars (\$1,000,000.00) as evidenced by that certain promissory note dated March 25, 2002, bearing Loan No. 9004817-3 (the "Note"), and secured, in part, by the following instrument:

That certain Assignment of Rents and Leases (the "Assignment"), dated March 25, 2002, given by Grantor for the benefit of Bank, recorded in the land records of DeSoto County, Mississippi, in Book 93 at Page 500, given with respect to certain real property of Grantor in the City of Horn Lake, DeSoto County, Mississippi, described on Exhibit A attached hereto.

The terms of which Note and Assignment are incorporated herein and made a part of this instrument by reference; and

WHEREAS, the Grantor has requested the indebtedness evidenced by the Note be renewed and extended, and has further requested an additional advance of \$1,013.20 as part of said renewal, and Bank has agreed subject, in part, to Grantor's execution of this instrument; and

WHEREAS, Bank and Grantor desire to provide notice of such Renewal and Extension, and to authorize and request the Chancery Clerk of DeSoto County, Mississippi to note on the record of the Assignment the recording of this instrument.

NOW, THEREFORE, in consideration of the foregoing premises, Bank and Grantor hereby agree as follows:

Renasant
em

1. Grantor has executed a renewal promissory note, also bearing Loan No. 9004817-3, dated March 30, 2005, in the principal sum of Eight Hundred Twenty-Five Thousand Seven Hundred and Fifteen Dollars and Ninety-Five Cents (\$825,715.95) (the "Renewal Note") bearing interest at a variable rate as specified in the Renewal Note, payable in monthly installments as provided therein, with the remaining unpaid balance of principal and accrued interest, if not sooner paid, due and payable in full on March 31, 2010.

2. With the exception of the renewal and extension of the Note originally referenced in the Assignment, the terms of the Assignment shall remain unchanged and in full force and effect. The Assignment secures the Renewal Note and all other indebtedness referenced in the Assignment.

3. This Renewal and Extension is intended only as a renewal and extension of the Assignment and not as a novation of the indebtedness, and this Renewal and Extension is not intended to in any manner impair the lien or affect the validity of the Assignment.

4. Consent by Bank to this Renewal and Extension does not waive Bank's right to require strict performance of the Assignment, as modified, nor obligate Bank to make any further changes, renewals and extensions or other modifications. Nothing in this Renewal and Extension shall constitute satisfaction of the indebtedness secured by the Assignment. It is the intention of the Bank to retain as liable all parties to the Assignment as well as all parties, makers, endorsers, guarantors and other accommodation parties to the indebtedness secured by the Assignment unless any such party is expressly released by Bank in writing. No such maker, endorser, guarantor or other accommodation party shall be released by virtue of this Renewal and Extension.

WITNESS our signatures this the 30TH day of March, 2005.

RENASANT BANK, formerly known as The Peoples Bank & Trust Company

By: Richard H. Maynard
 Name: Richard H. Maynard
 Title: Senior Vice President

STEPHEN L. LAFRANCE PHARMACY, INC.

By: Stephen L. LaFrance, Sr.
 Name: Stephen L. LaFrance, Sr.
 Its: President

By: Terry Viala
 Name: Terry Viala
 Its: Executive Vice-President
 and Secretary

"STATE OF Arkansas)
MISSISSIPPI)
COUNTY OF Lincoln) SS
~~LEE~~)

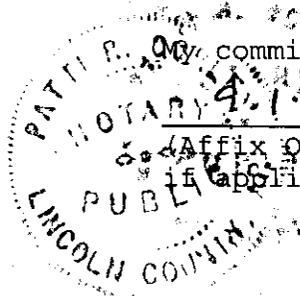
Personally appeared before me, the undersigned authority in and for said County and State, on this the 30th day of March, 2005, within my jurisdiction, the within named Richard H. Maynard, who acknowledged that he is Senior Vice President of Renasant Bank, formerly known as The Peoples Bank & Trust Company, a Mississippi corporation, in that for and on behalf of said corporation, and as its act and deed, he executed the above and foregoing instrument after first having been duly authorized by said corporation so to do.

Patti R. Cole
Notary Public

My commission expires:

9.1.2008

(Affix Official Seal, if applicable)"



"STATE OF ARKANSAS)
COUNTY OF Lincoln) SS

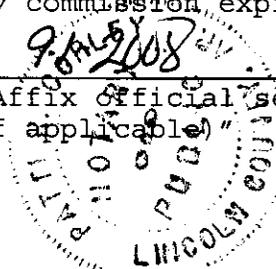
Personally appeared before me, the undersigned authority in and for said County and State, on this 30th day of March, 2005, within my jurisdiction, the within named Stephen L. LaFrance, Sr., who acknowledged that he is President of Stephen L. LaFrance Pharmacy, Inc., an Arkansas corporation, and that for and on behalf of said corporation, and as the act and deed of said corporation, he executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

Patti R. Cole
Notary Public

My commission expires:

9.1.2008

(Affix Official seal, if applicable)"



"STATE OF ARKANSAS)
) SS
COUNTY OF Lincoln)

Personally appeared before me, the undersigned authority in and for said County and State, on this 30th day of March, 2005, within my jurisdiction, the within named Terry Viala, who acknowledged that he is Executive Vice-President and Secretary of Stephen L. LaFrance Pharmacy, Inc., an Arkansas corporation, and that for and on behalf of said corporation, and as the act and deed of said corporation, he executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

Sarah R. Wally
Notary Public

My Commission expires:
10/31/2008
(After official seal,
if applicable)
LINCOLN COUNTY.

EXHIBIT A

Lot 2, First Revision to Lots 1 & 2 of Arbor Lake Subdivision, situated in Section 35, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 72, Page 42, as revised in Plat Book 73, Page 10, in the Office of the Chancery Clerk of DeSoto County, Mississippi.