

P 3/21/06 4:39:10
BK 113 PG 225
DEBOTO COUNTY, MS
W.E. DAVIS, CH CLERK

After Recording Return To:
Saxon Mortgage Services, Inc.
4708 Mercantile Drive North
Fort Worth, TX 76137

SPACE ABOVE THIS LINE FOR RECORDER'S USE

501-661-1000

LIMITED POWER OF ATTORNEY

U.S. Bank National Association ("U.S. Bank"), a national banking association organized and existing under the laws of the United States of America, 60 Livingston Ave, 3rd Floor, St. Paul, MN 55107 hereby constitutes and appoints Saxon Mortgage Services, Inc., and in its name, aforesaid Attorney-In-Fact if such documents are required or permitted under the terms of the Pooling and Servicing Agreements listed on Exhibit A, by and through any officers appointed by the Board of Directors of Saxon Mortgage Services, Inc., to execute and acknowledge in writing or by facsimile stamp all documents customarily and reasonably necessary and appropriate for the tasks described in items (1) through (4) below; provided however, that the documents described below may only be executed and delivered by such Attorneys-In-Fact if such documents are required or permitted under the terms of the related servicing agreements and no power is granted hereunder to take any action that would be adverse to the interests of the Trustee or the Holders. This Power of Attorney is being issued in connection with Saxon Mortgage Services, Inc.'s responsibilities to service certain mortgage loans (the "Loans") held by U.S. Bank in its capacity as Trustee. These Loans are comprised of Mortgages, Deeds of Trust, Deeds to Secure Debt and other forms of Security Instruments (collectively the "Security Instruments") and the Notes secured thereby.

1. Demand, sue for, recover, collect and receive each and every sum of money, debt, account and interest (which now is, or hereafter shall become due and payable) belonging to or claimed by U.S. Bank National Association, and to use or take any lawful means for recovery by legal process or otherwise.
2. Transact business of any kind regarding the Loans, and obtain an interest therein and/or buildings thereon, as U.S. Bank National Association's act and deed, to contract for, purchase, receive and take possession and evidence of title in and to the property and/or to secure payment of a promissory note or performance of any obligation or agreement.
3. Execute bonds, notes, mortgages, deeds of trust and other contracts, agreements (including subordination agreements) and instruments regarding the Borrowers and/or the Property, including but not limited to the execution of releases, satisfactions, assignments, and other instruments pertaining to mortgages or deeds of trust, and execution of deeds and associated instruments, if any, conveying the Property, in the interest of U.S. Bank National Association.
4. Endorse on behalf of the undersigned all checks, drafts and/or other negotiable instruments made payable to the undersigned.

Witness my hand and seal this 6th day of June, 2005.

(SEAL) NO CORPORATE SEAL

U.S. Bank National Association, as Trustee

Tiffany Jeanson
Witness: Tiffany Jeanson

By: [Signature]
S. Christopherson, Vice President

[Signature]
Witness: M. Speltz

[Signature]
Attest: Susan Burdick, Trust Officer

By: [Signature]
Charles F. Pedersen, Vice President

FOR CORPORATE ACKNOWLEDGMENT

STATE OF MINNESOTA)ss
COUNTY OF RAMSEY)

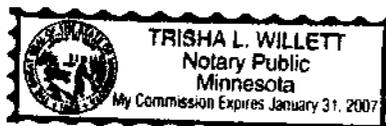
On this 6th day of June, 2005, before me, the undersigned, a Notary Public in and for said County and State, personally appeared S. Christopherson, Charles F. Pedersen, and Susan Burdick, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons who executed the within instrument as Vice President, Vice President and Trust Officer respectively, of the corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Signature [Signature]
Trisha L. Willett

(NOTARY SEAL)

My commission expires: January 31st, 2007



Kenny

1. POOLING AND SERVICING AGREEMENT dated as of July 1, 2004 among ASSET BACKED SECURITIES CORPORATION (Depositor) DLJ MORTGAGE CAPITAL, INC. (Seller) SAXON MORTGAGE SERVICES, INC. (Servicer) and U.S. BANK NATIONAL ASSOCIATION (Trustee) relating to the Asset Backed Securities Corporation Home Equity Loan Trust 2004-HE5 Asset Backed Pass-Through Certificates, Series 2004-HE5
2. POOLING AND SERVICING AGREEMENT dated as of October 1, 2004 among ASSET BACKED SECURITIES CORPORATION (Depositor) DLJ MORTGAGE CAPITAL, INC. (Seller) SAXON MORTGAGE SERVICES, INC. (Servicer) and U.S. BANK NATIONAL ASSOCIATION (Trustee) relating to the Asset Backed Securities Corporation Home Equity Loan Trust 2004-HE7 Asset Backed Pass-Through Certificates, Series 2004-HE7
3. POOLING AND SERVICING AGREEMENT dated as of December 1, 2004 among ASSET BACKED SECURITIES CORPORATION (Depositor) DLJ MORTGAGE CAPITAL, INC. (Seller) SAXON MORTGAGE SERVICES, INC. (Servicer) and U.S. BANK NATIONAL ASSOCIATION (Trustee) relating to the Asset Backed Securities Corporation Home Equity Loan Trust 2004-HE9 Asset Backed Pass-Through Certificates, Series 2004-HE9
4. POOLING AND SERVICING AGREEMENT dated as of February 1, 2005 among ASSET BACKED SECURITIES CORPORATION (Depositor) DLJ MORTGAGE CAPITAL, INC. (Seller) SAXON MORTGAGE SERVICES, INC. (Servicer) and U.S. BANK NATIONAL ASSOCIATION (Trustee) relating to the Asset Backed Securities Corporation Home Equity Loan Trust 2005-HE1 Asset Backed Pass-Through Certificates, Series 2005-HE1
5. POOLING AND SERVICING AGREEMENT dated as of March 1, 2005 among ASSET BACKED SECURITIES CORPORATION (Depositor) DLJ MORTGAGE CAPITAL, INC. (Seller) SAXON MORTGAGE SERVICES, INC. (Servicer) and U.S. BANK NATIONAL ASSOCIATION (Trustee) relating to the Asset Backed Securities Corporation Home Equity Loan Trust 2005-HE2 Asset Backed Pass-Through Certificates, Series 2005-HE2