

ASSIGNMENT

LANCE CONSTRUCTION LLC, "DECLARANT" in the document titled By-Laws of Vaiden Ridge Homeowners Association, does assign all of its rights set out in Vaiden Ridge Homeowners Association, Inc., to FIRST CAPITAL INVESTMENTS LLC, new Owner of all Lots in Vaiden Ridge Subdivision with the understanding and intent that First Capital Investments, LLC and its assigns, may approve house plans, amend the restrictive covenants, amend the By-Laws, and have full authority to act as the Developer as set out in the By-Laws and Restrictive Covenants for Vaiden Ridge Subdivision.

This 10th day of March, 2006.

LANCE CONSTRUCTION LLC
"DECLARANT"

BY: *Mike L. Lance*
MIKE L. LANCE, MANAGING MEMBER

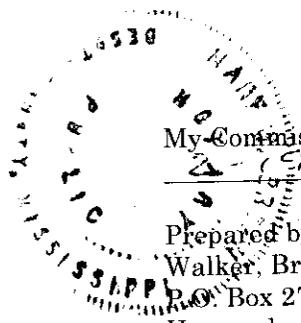
PRESIDENT

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said County and State, within my jurisdiction, the within named MIKE L. LANCE, who acknowledged being MANAGING MEMBER OF LANCE CONSTRUCTION LLC , a Mississippi Limited Liability Company, and for and on behalf of the said Limited Liability Company and as its act and deed signing, sealing and delivering the above and foregoing Assignment for the purposes mentioned on the day and year therein mentioned, after first having been duly authorized by said corporation so to do.

GIVEN under my hand and official seal this the 10 day of March, 2006.

May Ball
Notary Public



My Commission Expires:
2-29-07

Prepared by
Walker, Brown, & Brown, P.A.
P.O. Box 276
Hernando, MS 38632
662-429-5277
3071mwb Lance Assignment