

This document prepared by and must be returned to:

Wayne J. Neveu, PAE Attorney

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New Orleans, LA 70130-1138

**ACT OF CORRECTION
TO RIDER TO CONTINGENT REPAYMENT DEED OF TRUST REGULATORY
AGREEMENT FOR INSURED MULTI-FAMILY HOUSING PROJECTS
(Section 231, Section 221(d)(3)(d)(4), Section 223(f), pursuant to Section 223(a)(7)
With Section 8 Housing Assistance Payments Contracts)
(Participating in the Mark-to-Market Program)**

This Act of Correction To Rider To Contingent Repayment Deed of Trust Regulatory Agreement for Insured Multi-Family Housing Projects Section 231, Section 221(d)(3)(d)(4), Section 223(f), pursuant to Section 223(a)(7) With Section 8 Housing Assistance Payments Contracts) (Participating in the Mark-to-Market Program) dated as of February 28, 2007, between:

**SECRETARY, U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT,
OFFICE OF AFFORDABLE HOUSING PRESERVATION
(hereinafter referred to as "HUD/OAHP")**

and

**South Park Gardens Apartments, Limited Partnership
(hereinafter referred to as the "Owner")**

WHEREAS, the Owner and OAHP have previously executed the Rider To Contingent Repayment Deed of Trust Regulatory Agreement For Insured Multi-Family Housing Projects Section 231, Section 221(d)(3)(d)(4), Section 223(f), pursuant to Section 223(a)(7) With Section 8 Housing Assistance Payments Contracts) (Participating in the Mark-to-Market Program) dated as of February 28, 2007 (the "Rider"), with respect to South Park Gardens Apartment, located in Southaven, DeSoto County, Mississippi; and

WHEREAS, the Rider was filed in the mortgage/conveyance records of DeSoto County, Mississippi, in the Clerk of Chancery Court's Office, on February 27, 2007, in Deed Book No. 118, Page No. 657; and

WHEREAS, this Act of Correction is being entered into for the purpose of **correcting the name of the document from Rider to Contingent Repayment Security Deed Regulatory Agreement to *Rider to Contingent Repayment Deed of Trust Regulatory Agreement.***

NOW, THEREFORE, OAHP AND THE OWNER, ENTER INTO THIS ACT OF CORRECTION TO CORRECT THE NAME OF THE DOCUMENT FROM **RIDER TO CONTINGENT REPAYMENT SECURITY DEED REGULATORY AGREEMENT TO *RIDER TO CONTINGENT REPAYMENT DEED OF TRUST REGULATORY AGREEMENT.***

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SECTION 1. The Rider to the Contingent Repayment Deed of Trust Regulatory Agreement 92465 For Insured Multi-Family Housing Projects (Section 231, Section 221(d)(3)(d)(4), Section 223(f), pursuant to Section 223(a)(7) With Section 8 Housing Assistance Payments Contracts) (Participating in the Mark-to-Market Program) dated as of February 28, 2007 is hereby corrected from **Rider to Contingent Repayment Security Deed Regulatory Agreement** to *Rider to Contingent Repayment Deed of Trust Regulatory Agreement*.

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Secretary of Housing and Urban Development acting
by and through the Deputy Assistant Secretary of the
Office of Affordable Housing Preservation

WITNESSES:

[Signature]
[Signature]

By: [Signature]
Authorized Agent Larry D. Pack
OAHP Washington Preservation Office

STATE OF MARYLAND

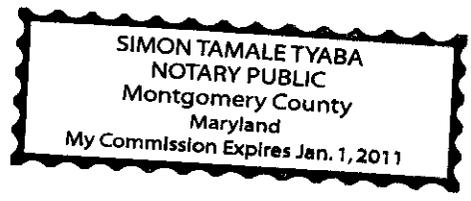
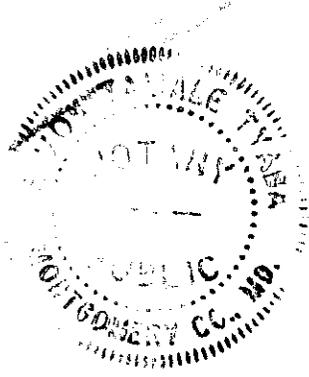
COUNTY OF MONTGOMERY

Personally appeared before me, the undersigned authority in and for the said county and state, on this 25th day of APRIL, 2007, within my jurisdiction, the within named Larry D. Pack, who acknowledged to me that he is the Authorized Agent of the Secretary of Housing and Urban Development ("HUD"), acting by and through the Deputy Assistant Secretary of the Office of Affordable Housing Preservation ("OAHP"), and as its act and deed for the benefit of HUD and OAHP, he executed the above and foregoing instrument, after first being authorized by HUD and OAHP so to do.

Witness my hand and seal in the County and State aforesaid this 25th day of APRIL, 2007.

[Signature]
Notary Public

My Commission Expires: _____



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WITNESS/ATTEST:

OWNER:

Lisa K. McCannagh

South Park Gardens Apartments, Limited Partnership

Kathy L. Tyler

By: SPASWA2006, LLC

By: Stephen W. Anderson
Stephen W. Anderson
Chief Manager

STATE OF TENNESSEE

COUNTY OF SHELBY

Personally appeared before me, the undersigned authority in and for the said county and state, on this 30 day of APRIL, 2007, within my jurisdiction, the within named STEPHEN W. ANDERSON, who acknowledged to me that he is Chief Manager of SPASWA2006, LLC, a Mississippi limited liability company which is the general partner of SOUTH PARK GARDENS APARTMENTS, LIMITED PARTNERSHIP, a Mississippi limited partnership, and that in the capacity of general partner for said limited partnership he executed the above and foregoing instrument, after first having been authorized so to do.

Boyd L. Rhodes, Jr.
Notary Public

My Commission Expires:



MY COMMISSION EXPIRES APRIL 7, 2009

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