

Prepared by:
LANDCASTLE T-HO, LLC
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9/06/07 11:06:33 Pa
BK 121 PG 634 PS
DESO TO COUNTY, MS
M.E. DAVIS, CH CLERK

SPACE ABOVE THIS LINE FOR RECORDER'S USE

LIMITED POWER OF ATTORNEY

HSBC BANK USA, 452 Fifth Avenue, New York, NY 10018, hereby constitutes and appoints Countrywide Home Loan Servicing LP., ("Countrywide"), a California Corporation, having its principle executive offices at 4500 Park Granada, Calabasas, California 91302, as its lawful agent and attorney-in-fact, in its name, place and stead to execute and acknowledge in writing or by facsimile stamp all documents customarily and reasonably necessary and appropriate for the tasks described in items (1) through (4) below; provided however, that the documents described below may only be executed and delivered by such Attorneys-In-Fact if such documents are required or permitted under the terms of the related servicing agreements and no power is granted hereunder to take any action that would be adverse to the interests of the HSBC BANK USA. This Power of Attorney is being issued in connection with Countrywide's responsibilities to service certain mortgage loans (the "Loans") held by HSBC BANK USA as Trustee under the Pooling and Servicing Agreement dated August 1, 2006. These Loans are comprised of mortgages, deeds of trust, deeds to secure debt and other forms of security instruments (collectively the "Security Instruments") and the promissory notes (the "Notes") secured thereby.

- 1. Demand, sue for, recover, collect and receive each and every sum of money, debt, account and interest (which now is, or hereafter shall become due and payable) belonging to or claimed by HSBC BANK USA relating to the Loans, and to use or take any lawful means for recovery by legal process or otherwise.
- 2. As HSBC BANK USA's act and deed, to transact business of any kind regarding the Loans, to obtain any interest in the Loans and/or the property and buildings which are the subject of the Security Instruments (the "Property"), to contract for, purchase, receive, take possession of and obtain evidence of title in and to the Property, and/or to secure payment of the Notes or performance of any related obligation or agreement.
- 3. Execute bonds, Notes, Security Instruments and other contracts, agreements and instruments regarding the Loans and/or the Property, including but not limited to the execution of releases, satisfactions and assignments, and the execution of deeds and associated instruments, if any, conveying the Property, in the interest of HSBC BANK USA.
- 4. Endorse, on behalf of HSBC BANK USA, all checks, drafts and/or other negotiable instruments made payable to HSBC BANK USA.

Witness my hand and seal this 24th day of July, 2007.

HSBC Bank USA, as Trustee for ACE Securities Corp. Home Equity Loan Trust, Series 2006-NC2 Asset Backed Pass-Through Certificates

Doris Wong
Witness Doris Wong

By: Elena Zheng
Elena Zheng
Assistant Vice President

Nina Nassar
Witness Nina Nassar

By: Chi S. Le
Chi S. Le
Vice President

Cliff Jackman
Attest: Cliff Jackman

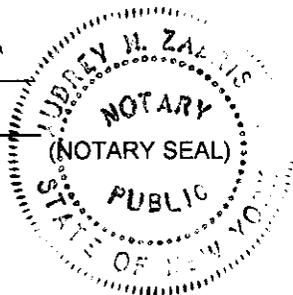
FOR CORPORATE ACKNOWLEDGMENT

STATE OF New York
COUNTY OF New York

On this 24th day of July, 2007, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Elena Zheng, Chi S. Le, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons who executed the within instrument as Assistant Vice President, and Vice President (title) respectively, of the corporation therein named, and acknowledged to me that such a corporation executed the within instrument pursuant to its bylaws or a resolution of the Board of Directors.

Witness my hand of official seal.
Signature Audrey H. Zabriskie
My Commission expires:

AUDREY H. ZABRISKIE
No. 01ZA6158890
Notary Public, State of New York
Qualified in New York County
My Commission Expires 01/16/2011



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