

AFFIDAVIT OF IDENTIFICATION OF  
PARTY TO INSTRUMENT AFFECTING REAL PROPERTY

Personally appeared before me, the undersigned authority in and for the jurisdiction aforesaid, the undersigned CARL D. PANATTONI, Trustee of the Panattoni Living Trust, dated April 8, 1999, as Managing Member of Panattoni Investments, LLC, a California limited liability company, as general partner of CHURCH ROAD JOINT VENTURE, a Tennessee general partnership who, after being by me first duly sworn, for the purposes of identifying the partners of CHURCH ROAD JOINT VENTURE within the public record pursuant to § 89-5-8 of the Mississippi Code of 1972, annotated states for and on behalf of said Trust and said General Partnership on oath as follows:

1. I am the trustee of the Panattoni Living Trust dated April 8, 1998. The Panattoni Living Trust is the Managing Member of Panattoni Investments, LLC, a California limited liability company. Panattoni Investments, LLC is a Managing Venturer and general partner of CHURCH ROAD JOINT VENTURE, a Tennessee general partnership.
2. On or about September 25, 1996, Carl D. Panattoni, John E. Van Valkenburgh, Mitchell Investments, LLC, Wilkinson & Snowden Developments, Inc., Hal Crenshaw, Richie Burnette and Daniel F. Wilkinson executed that certain CHURCH ROAD JOINT VENTURE Memorandum of Partnership a copy of which was recorded on or about December 6, 1996 in the land records of the Chancery Clerk of Desoto County, Mississippi IN Book 73 at Page 360 (the "MOP") which provides that the partners of CHURCH ROAD JOINT VENTURE were Carl D. Panattoni; John E. Van Valkenburgh, Mitchell Investments, LLC, a Tennessee limited liability company, Wilkinson & Snowden Development, Inc., a Tennessee corporation, Hal Crenshaw, Richie Burnette, and Daniel F. Wilkinson.
3. The MOP further provides that the Managing Venturers of CHURCH ROAD JOINT VENTURE were Carl D. Panattoni, John E. Van Valkenburgh and Mitchell Investments, LLC.
4. CHURCH ROAD JOINT VENTURE owned certain land in Desoto County Mississippi more particularly described as follows:

Land consisting of 25.20 acres in Desoto County, Mississippi located in the Southwest Quarter of Section 7, Township 2 South, Range 7 West, being Lot 3 on the Final Plat, Desoto Center Business Park, Resubdivision of Lot 3, of record in Plat book 80, pages 27 and 28, in the land records of Desoto County, Mississippi (the "Property").
5. On or about October 18, 2005, CHURCH ROAD JOINT VENTURE, as grantor, by and through its Managing Venturers, Panattoni Investments, LLC, Van Valkenburgh Investments, LLC, a Delaware limited liability company and DM Property Investments, LLC, a Colorado limited liability company executed that certain Special Warranty Deed (the "Deed") conveying the Property to WILLIAM P. HALE as grantee, which Deed was recorded in the land records of the Chancery Clerk of Desoto County Mississippi in Book 514 at Page 68 on or about November 8, 2005.

