

Jan
This Instrument Prepared By:
THE WADDELL LAW FIRM
9056 Stone Walk Place
Germantown, Tennessee 38138
901-759-0409

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that I, Peter L. Smith, do make, constitute and appoint, Donna M. Smith as my true and lawful attorney in fact for me, and in my name and stead to do and perform all matters and things necessary for the purpose of carrying on my personal business affairs as follows:

1) To contract for purchase, receive and take possession of ; to sell, exchange grant or convey with or without warranty; to mortgage, transfer in trust, or otherwise encumber or hypothecate the property; to well and convey in my name by deed in fee simple, with general warranty in such manner at such price and on such terms of payment as my said Attorney in Fact may deem proper, our interest in certain real property situated in Desoto County, MS , of which I am seized and possessed, said real property being known as:

Loan Number 1771099 8300 Nance Place, Olive Branch, MS 38650
Rate 5.375 with Loan Amount \$ 260,000.00 Term 30

2) To endorse, sign, seal, execute and deliver any and all mortgages, deeds of trust, deed of trust notes, notes or bonds, financing statements, checks, drafts, or other negotiable instruments and other written instruments of whatever kind reasonably required to effectuate the loan; to execute, acknowledge, and deliver good and sufficient deeds and conveyances for the same either with or without covenants of warranty, to borrow money, endorse checks (INCLUDING DPA CHECKS), execute notes and other loan documents and to do, execute and perform all and every other act or acts, thing or things in law needful and necessary to be done in and about the premises as fully, completely, and amply to all intents and purposes whatsoever as I might or could do if acting personally.

3) This Power of Attorney shall also ratify any and all acts that my said attorney in fact may have undertaken on or for my behalf including, but without limiting by designation, executing contracts or contracts for sale of realty, documents required by the lending institution, documents required to transfer title, any and all other documents or writing which may or might expedite the transfer of my interest in the property.

This Power of Attorney is executed pursuant to the Uniform Durable Power of Attorney Act. (T.C.A. 34-6-101, et seq.) This Power of Attorney shall not be affected by subsequent disability or incapacity of the principal.

This Power of Attorney is specifically limited to the above purposes, and if not exercised prior to July 31, 2009, shall be revoked.

And I hereby ratify and confirm all lawful acts done by my said Attorney in Fact by virtue hereof.

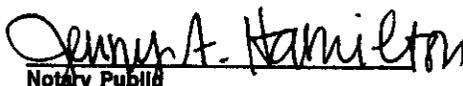
IN WITNESS WHEREOF, I have hereunto set my hand this the 26 day of November 2008.


Peter L. Smith

STATE OF Mississippi
COUNTY OF De Soto

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Peter L. Smith, the Bargainor, with whom I am personally acquainted (or whose identity was proved to me on the basis of satisfactory evidence) and who acknowledged that they executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at , TENNESSEE, this 26 day of November, 2008.


Notary Public



My Commission Expires: December 05, 2011

08-00445