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MGC MORTGAGE, INC.
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PLANO, TX 75024
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PLEASE RECORD PRIOR TO ENCLOSED ASSIGNMENT(S)

LIMITED POWER OF ATTORNEY

FROM: PAC
6000 Legacy Drive, Plano, Texas 75024

TO: LPP MORTGAGE, LTD
6000 Legacy Drive, Plano, Texas 75024



When Recorded Mail To: |
|
Property Acceptance Corp. |
6000 Legacy Drive |
Plano, TX 75024 |

LIMITED POWER OF ATTORNEY

From time to time Property Acceptance Corp. ("PAC") may transfer certain loans with an unpaid principal balance of less than \$1 million (including residential mortgage loans, automobile loans, automobile floor plan loans, manufactured home loans, residential construction loans and commercial loans) which are owned by PAC (the "Loans") to its subsidiary, LPP Mortgage Ltd. ("LPP"). In order to facilitate the transfer of such Loans, PAC hereby constitutes and appoints Julie Thorpe, Senior Vice President of MGC Mortgage, Inc. (provided that she continues to hold such corporate office), as its true and lawful attorney-in-fact, and in its name, place and stead and for its use and benefit, to execute certain assignments, allonges or endorsements, the forms of which must be approved by Larry Adams, Partner at Hunton & Williams LLP, prior to such execution, for the limited purpose of transferring the Loans from PAC to LPP.

The undersigned gives to said attorney-in-fact full power and authority to execute such instruments for the limited purpose described above and to carry into effect the power or powers granted by or under this Limited Power of Attorney as fully, to all intents and purposes, as the undersigned might or could do, as if the undersigned were personally present. This Limited Power of Attorney is executed and is effective as of this 19th day of February 2010. This Limited Power of Attorney shall expire and be of no further force or effect on and after May 1, 2011.

Any photocopy or other reproduction of this Limited Power of Attorney may be used, accepted and relied upon in lieu of the original hereof for the purpose of recording, filing or otherwise.

Property Acceptance Corp.

ATTEST

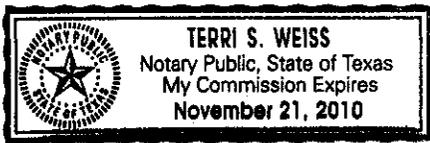
530
By: [Signature]
Name: Jacob C Cherner
Title: Executive Vice President

By: [Signature]
Name: Stephen J. Costas
Title: General Counsel

STATE OF TEXAS)
)
COUNTY OF COLLIN)

On this 19th day of February in the year 2010 before me, Terri S. Weiss, a Notary Public of said state, duly commissioned and sworn, personally appeared Jacob C Cherner and Stephen J. Costas, known to me (or proved to me on the basis of satisfactory evidence) to be the persons who executed the within instrument on behalf of Property Acceptance Corp.

IN WITNESS WHEREOF, I have hereunto set my hand and affirmed my official seal the day and year in this certificate first above written.



[Signature]
Notary Public

LIMITED POWER OF ATTORNEY

This page has been left blank and is to be used for Certification/Recording information and should remain part of this document. County Clerk, Please stamp and certify below.

Filed and Recorded
Official Public Records
John F. Warren, County Clerk
Dallas County, TEXAS
03/01/2010 02:56:24 PM
\$20.00



A handwritten signature in black ink, appearing to be "JFW".

201000048881

THE STATE OF TEXAS
COUNTY OF DALLAS
I hereby certify that the above and foregoing is a full, true, and correct photographic copy of the original record now in my lawful custody and possession, filed on the date stamped thereon and as the same is recorded in the Recorder's Records in my office under the volume and page or instrument number stamped thereon.
I hereby certify on

