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DESOTO COUNTY, MS  
W.E. DAVIS, CH CLERK

When recorded return to:  
Ocwen Loan Servicing, LLC  
Attn: Johnna Miller  
1661 Worthington Rd, Ste 100  
West Palm Beach, FL 33409

2085

LIMITED POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that Deutsche Bank National Trust Company f/k/a Bankers Trust Company of California, N.A., a national banking association organized and existing under the laws of the United States, and having its usual place of business at 1761 East St. Andrew Place, Santa Ana, California, 92705, as Trustee (the "Trustee") pursuant to the (i) Pooling and Servicing Agreements listed on Exhibit A, and pursuant to the (ii) Resignation, Assumption and Consent Agreements listed on Exhibit B (collectively referred to herein as the "Agreements") hereby constitutes and appoints Ocwen Loan Servicing LLC, as Servicer (the "Servicer" or "Ocwen Loan Servicing LLC") by and through the Servicer's officers, the Trustee's true and lawful Attorney-in-Fact, in the Trustee's name, place and stead and for the Trustee's benefit, in connection with all mortgage loans serviced by the Servicer pursuant to the Agreements solely for the purpose of performing such acts and executing such documents in the name of the Trustee necessary and appropriate to effectuate the following enumerated transactions in respect of any of the mortgages or deeds of trust (the "Mortgages" and the "Deeds of Trust" respectively) and promissory notes secured thereby (the "Mortgage Notes") for which the undersigned is acting as Trustee for various certificate holders (whether the undersigned is named therein as mortgagee or beneficiary or has become mortgagee by virtue of endorsement of the Mortgage Note secured by any such Mortgage or Deed of Trust) and for which Ocwen Loan Servicing LLC is acting as the Servicer.

This Appointment shall apply only to the following enumerated transactions and nothing herein or in the Agreements shall be construed to the contrary:

1. The modification or re-recording of a Mortgage or Deed of Trust, where said modification or re-recording is solely for the purpose of correcting the Mortgage or Deed of Trust to conform same to the original intent of the parties thereto or to correct title errors discovered after such title insurance was issued; provided that (i) said modification or re-recording, in either instance, does not adversely affect the lien of the Mortgage or Deed of Trust as insured and (ii) otherwise conforms to the provisions of the Agreements.
2. The subordination of the lien of a Mortgage or Deed of Trust to an easement in favor of a public utility company of a government agency or unit with powers of eminent domain; this section shall include, without limitation, the execution of partial satisfactions/releases, partial reconveyances or the execution or requests to trustees to accomplish same.
3. The conveyance of the properties to the mortgage insurer, or the closing of the title to the property to be acquired as real estate owned, or conveyance of title to real estate owned.

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*Dumas McPhail*

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4. The completion of loan assumption agreements.
5. The full satisfaction/release of a Mortgage or Deed of Trust or full conveyance upon payment and discharge of all sums secured thereby, including, without limitation, cancellation of the related Mortgage Note.
6. The assignment of any Mortgage or Deed of Trust and the related Mortgage Note, in connection with the repurchase of the mortgage loan secured and evidenced thereby.
7. The full assignment of a Mortgage or Deed of Trust upon payment and discharge of all sums secured thereby in conjunction with the refinancing thereof, including, without limitation, the assignment of the related Mortgage Note.
8. With respect to a Mortgage or Deed of Trust, the foreclosure, the taking of a deed in lieu of foreclosure, or the completion of judicial or non-judicial foreclosure or termination, cancellation or rescission of any such foreclosure, including, without limitation, any and all of the following acts:
  - a. the substitution of trustee(s) serving under a Deed of Trust, in accordance with state law and the Deed of Trust;
  - b. the preparation and issuance of statements of breach or non-performance;
  - c. the preparation and filing of notices of default and/or notices of sale;
  - d. the cancellation/rescission of notices of default and/or notices of sale;
  - e. the taking of deed in lieu of foreclosure; and
  - f. the preparation and execution of such other documents and performance of such other actions as may be necessary under the terms of the Mortgage, Deed of Trust or state law to expeditiously complete said transactions in paragraphs 8.a. through 8.e. above.
9. With respect to the sale of property acquired through a foreclosure or deed-in lieu of foreclosure, including, without limitation, the execution of the following documentation:
  - a. listing agreements;
  - b. purchase and sale agreements;
  - c. grant/warranty/quit claim deeds or any other deed causing the transfer of title of the property to a party contracted to purchase same;
  - d. escrow instructions; and
  - e. any and all documents necessary to effect the transfer of property.
10. The modification or amendment of escrow agreements established for repairs to the mortgaged property or reserves for replacement of personal property.

The undersigned gives said Attorney-in-Fact full power and authority to execute such instruments and to do and perform all and every act and thing necessary and proper to carry into effect the power or powers granted by or under this Limited Power of Attorney as fully as the undersigned might or could do, and hereby does ratify and confirm to all that said Attorney-in-Fact shall be effective as of May 21, 2010.

This appointment is to be construed and interpreted as a limited power of attorney. The enumeration of specific items, rights, acts or powers herein is not intended to, nor does it give rise to, and it is not to be construed as a general power of attorney.

Nothing contained herein shall (i) limit in any manner any indemnification provided by the Servicer to the Trustee under the Agreements, or (ii) be construed to grant the Servicer the power to initiate or defend any suit, litigation or proceeding in the name of Deutsche Bank National Trust Company except as specifically provided for herein. If the Servicer receives any notice of suit, litigation or proceeding in the name of Deutsche Bank National Trust Company or Bankers Trust Company of California, N.A., then the Servicer shall promptly forward a copy of same to the Trustee.

This limited power of attorney is not intended to extend the powers granted to the Servicer under the Agreements or to allow the Servicer to take any action with respect to Mortgages, Deeds of Trust or Mortgage Notes not authorized by the Agreements.

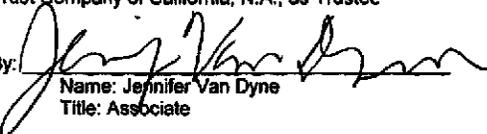
The Servicer hereby agrees to indemnify and hold the Trustee and its directors, officers, employees and agents harmless from and against any and all liabilities, obligations, losses, damages, penalties, actions, judgments, suits, costs, expenses or disbursements of any kind or nature whatsoever incurred by reason or result of or in connection with the exercise by the Servicer of the powers granted to it hereunder. The foregoing indemnity shall survive the termination of this Limited Power of Attorney and the Agreement or the earlier resignation or removal of the Trustee under the Agreements.

This Limited Power of Attorney is entered into and shall be governed by the laws of the State of New York, without regard to conflicts of law principles of such state.

Third parties without actual notice may rely upon the exercise of the power granted under this Limited Power of Attorney; and may be satisfied that this Limited Power of Attorney shall continue in full force and effect and has not been revoked unless an instrument of revocation has been made in writing by the undersigned.

IN WITNESS WHEREOF, Deutsche Bank National Trust Company, as Trustee under the Agreements has caused its corporate seal to be hereto affixed and these presents to be signed and acknowledged in its name and behalf by a duly elected and authorized signatory this 21<sup>st</sup> day of May 2010.

Deutsche Bank National Trust Company, formerly known as Bankers Trust Company of California, N.A., as Trustee

By:   
Name: Jennifer Van Dyne  
Title: Associate

Acknowledged and Agreed  
Ocwen Loan Servicing LLC

By:   
Name: Scott W. Anderson  
Title: Executive Vice President

02867.001 #92035

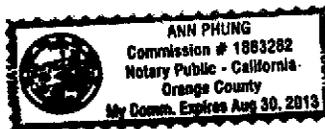
STATE OF CALIFORNIA  
COUNTY OF ORANGE

On May 21, 2010, before me, Ann Phung, Notary Public, personally appeared Jennifer Van Dyne, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity and that by his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

Witness my hand and official seal.

  
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Notary Public, State of California



02867.001 #92035

## EXHIBIT A

Ixis Real Estate Capital Trust 2005-HE3 Mortgage Pass Through Certificates, Series 2005-HE3

Ixis Real Estate Capital Trust 2005-HE4 Mortgage Pass Through Certificates, Series 2005-HE4

Morgan Stanley Ixis Real Estate Capital Trust 2006-1 Mortgage Pass Through Certificates, Series 2006-1

Morgan Stanley Ixis Real Estate Capital Trust 2006-2 Mortgage Pass Through Certificates, Series 2006-2

Ixis Real Estate Capital Trust 2006-HE-1 Mortgage Pass Through Certificates, Series 2006-HE-1

Ixis Real Estate Capital Trust 2006-HE-2 Mortgage Pass Through Certificates, Series 2006-HE-2

Ixis Real Estate Capital Trust 2006-HE-3 Mortgage Pass Through Certificates, Series 2006-HE-3

Ixis Real Estate Capital Trust 2007-HE-1 Mortgage Pass Through Certificates, Series 2007-HE-1

Morgan Stanley ABS Capital I Inc. Trust 2006-HE8 Mortgage Pass-through Certificates, Series 2006-HE8

Morgan Stanley ABS Capital I Inc. Trust 2007-HE2 Mortgage Pass-through Certificates, Series 2007-HE2

Morgan Stanley ABS Capital I Inc. Trust 2007-HE3 Mortgage Pass-through Certificates, Series 2007-HE3

Morgan Stanley ABS Capital I Inc. Trust 2007-NC1 Mortgage Pass-through Certificates, Series 2007-NC1

Morgan Stanley ABS Capital I Inc. Trust 2007-NC2 Mortgage Pass-through Certificates, Series 2007-NC2

Morgan Stanley Structured Trust I 2007-1 Asset-Backed Certificates, 2007-1  
Saxon Asset Securities Trust 2007-2 Mortgage Loan Asset Backed Certificates, Series 2007-2

Natixis Real Estate Capital Trust 2007-HE Mortgage Pass-Through Certificates, Series 2007-HE2

NovaStar Mortgage Funding Trust, Series 2006-5 NovaStar Home Equity Loan Asset-Backed Certificates, Series 2006-5

## EXHIBIT B

This Resignation, Assumption and Consent Agreement, dated as of April 16, 2010 ("Agreement"), is entered into among Saxon Mortgage Services, Inc., a Texas corporation ("Seller"), Ocwen Loan Servicing, LLC, a Delaware limited liability company ("Purchaser") and Deutsche Bank National Trust Company, a national banking association, not in its individual capacity, but solely as trustee ("Deutsche Bank" or "Trustee") with respect to each of the following trusts (the "Trusts" or, individually, the "Saxon Trust" and the "Novastar Trust", respectively): Saxon Asset Securities Trust Series 2007-2 and NovaStar Mortgage Funding Trust, Series 2006-5

This Resignation, Assumption and Consent Agreement, dated as of April 16, 2010 ("Agreement"), is entered into among Saxon Mortgage Services, Inc., a Texas corporation ("Seller"), Ocwen Loan Servicing, LLC, a Delaware limited liability company ("Purchaser") and Deutsche Bank National Trust Company, a national banking association, not in its individual capacity, but solely as trustee ("Trustee") with respect to each of the following trusts (the "Trusts"): IXIS Real Estate Capital Trust, Series 2005-4; Morgan Stanley ABS Capital I Inc. Trust, Series 2007-HE2; Morgan Stanley ABS Capital I Inc. Trust, Series 2007-NC1; Morgan Stanley ABS Capital I Inc. Trust, Series 2007-HE3; and Morgan Stanley IXIS Real Estate Capital Trust, Series 2006-2

This Resignation, Assumption and Consent Agreement, dated as of April 16, 2010 ("Agreement"), is entered into among Saxon Mortgage Services, Inc., a Texas corporation ("Seller"), Ocwen Loan Servicing, LLC, a Delaware limited liability company ("Purchaser"), The Bank of New York Mellon, successor to JPMorgan Chase Bank, National Association, a New York banking organization (not in its individual capacity, but solely as master servicer, backup servicer and securities administrator, "BNY Mellon"), as master servicer, backup servicer and securities administrator and Deutsche Bank National Trust Company, a national banking association, not in its individual capacity, but solely as trustee ("Trustee") with respect to each of the following trusts (the "Trusts"): IXIS Real Estate Capital Trust, Series 2006-HE2; IXIS Real Estate Capital Trust, Series 2006-HE1; and IXIS Real Estate Capital Trust, Series 2005-HE3

This Resignation, Assumption and Consent Agreement, dated as of April 16, 2010 ("Agreement"), is entered into among Saxon Mortgage Services, Inc., a Texas corporation ("Seller"), Ocwen Loan Servicing, LLC, a Delaware limited liability company ("Purchaser"), Wells Fargo Bank, National Association, a national banking association, as master servicer and securities administrator (in such capacities, "Wells Fargo") and Deutsche Bank National Trust Company, a national banking association, not in its individual capacity, but solely as trustee ("Trustee") with respect to each of the following trusts (the "Trusts"): Natixis Real Estate Capital Trust, Series 2007-HE2; IXIS Real Estate Capital Trust, Series 2007-HE1, IXIS Real Estate Capital Trust, Series 2006-HE3; Morgan Stanley ABS Capital I Inc. Trust, Series 2007-NC2; Morgan Stanley ABS Capital I Inc. Trust, Series 2006-HE8; Morgan Stanley Structured Trust I, Series 2007-1; and Morgan Stanley IXIS Real Estate Capital Trust, Series 2006-1

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I hereby certify this document to be a true, correct and complete copy of the record filed in my office. Dated this 28 day of July 2010 Bertha Henry, County Administrator.  
By Eva Archer  
Deputy Clerk