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DESOTO COUNTY, MS  
W.E. DAVIS, CH CLERK

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LIMITED POWER OF ATTORNEY

SABR MORTGAGE LOAN 2008-1 REO SUBSIDIARY-1 LLC (hereinafter called "Owner") hereby appoints Owen Loan Servicing, L.L.C. (hereinafter called "Owen"), as its true and lawful attorney-in-fact to act in the name, place and stead of the Predecessor Servicer for the purposes set forth below.

The said attorneys-in-fact, and each of them, are hereby authorized, and empowered, as follows:

1. To execute, acknowledge, seal and deliver deed of trust/mortgage note endorsements, lost note affidavits, assignments of deed of trust/mortgage and other recorded documents, satisfactions/releases/reconveyances of deed of trust/mortgage, subordinations and modifications, tax authority notifications and declarations, deeds, bills of sale, and other instruments of sale, conveyance, and transfer, appropriately completed, with all ordinary or necessary endorsements, acknowledgments, affidavits, and supporting documents as may be necessary or appropriate to effect its execution, delivery, conveyance, recordation or filing.
2. To execute and deliver insurance filings and claims, affidavits of debt, substitutions of trustee, substitutions of counsel, non-military affidavits, notices of rescission, foreclosure deeds, transfer tax affidavits, affidavits of merit, verifications of complaints, notices to quit, bankruptcy declarations for the purpose of filing motions to lift stays, and other documents or notice filings on behalf of Owner in connection with insurance, foreclosure, bankruptcy and eviction actions.
3. To endorse any checks or other instruments received by Owen and made payable to Owner
4. To pursue any deficiency, debt or other obligation, secured or unsecured, including but not limited to those arising from foreclosure or other sale, promissory note or check. This power also authorizes Owen to collect, negotiate or otherwise settle any deficiency claim, including interest and attorney's fees.
5. To do any other act or complete any other document that arises in the normal course of servicing

Dated: 9/9, 2010

SABR MORTGAGE LOAN 2008-1 REO SUBSIDIARY-1 LLC

Witness:

Mary Petretti  
Name: Mary Petretti

[Signature]  
Name: \_\_\_\_\_  
Title: Managing Director of Owner's Representative

Jennifer Kelly  
Name: Jennifer Kelly

When recorded return to:  
OWEN LOAN SERVICING LLC  
Contract Management  
1881 Worthington Rd. #100  
West Palm Beach, FL 33409

(2)

Dumas McPhail

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State of New York )

County of New York )

BEFORE ME, Regina E. Cianci, a Notary Public in and for the jurisdiction aforesaid, on this 9<sup>th</sup> day of September, 2010, personally appeared Lee Milstein who resides at 299 Park Ave, New York, NY 10171 and who is personally known to me (or sufficiently proven) to be a Managing Director of the Owner's Representative for SABR MORTGAGE LOAN 2008-1 REO SUBSIDIARY-1 LLC, and the person who executed the foregoing instrument by virtue of the authority vested in him/her and he/she did acknowledge the signing of the foregoing instrument to be his/her free and voluntary act and deed for the uses, purposes and consideration therein set forth.

Witness my hand and official seal this 9<sup>th</sup> day of September, 2010

*Regina E. Cianci*

11-30-2010

My Commission Expires:

NOTARY STATE  
REGINA E. CIANCI  
NOTARY PUBLIC, STATE OF NEW YORK  
NO. 60-4676879  
QUALIFIED IN WESTCHESTER COUNTY  
Commission Expires November 30, 2010



I hereby certify this document to be a true, correct and complete copy of the record filed in my office. Dated this 29 day of September, 2010  
County Administrator.

By [Signature]  
Deputy Clerk