

KNOW ALL MEN BY THESE PRESENTS that we, L & T Construction, Inc.
PO Box 565, Hernando MS 38632 as Principal,
 and Fidelity and Deposit Company of Maryland, a corporation organized under the
 laws of the State of Maryland as Surety, are held and firmly bound unto Desoto County
Board of Supervisors as Obligee,
 in the sum of Seventy-five Thousand and 00/100 Dollars (\$ 75,000.00),
 lawful money of the United States of America, to be paid unto the said Obligee or its successors; for
 which payment, well and truly to be made and done, we bind ourselves, our successors and assigns,
 jointly and severally, firmly by these presents.

Signed, sealed and dated March 24, 2010

3/26/10 4:42:39
 DK R BK 3 PG 716
 DESOTO COUNTY, MS
 W.E. DAVIS, CH CLERK

WHEREAS, the said Principal now has or will be granted a License or Permit in MS
 the business of Heavy Haul on Wilson Mills Road

in the County of Desoto

NOW, THEREFORE, the condition of this obligation is such that if the said Principal shall
 faithfully comply with all laws, ordinances, rules and regulations pertaining to such License or
 Permit and shall indemnify and hold harmless the Obligee from all loss or damage that the Obligee
 shall suffer by reason of the said Principal's failure to comply with said laws, ordinances, rules and
 regulations, then this obligation shall be void; otherwise to remain in full force and effect.

PROVIDED, that the Surety may terminate its liability hereunder at any time by giving
 thirty (30) days written notice of such termination sent through the United States mail to the
 Obligee.

The term of this bond shall be from March 24, 2010 to March 24, 2011

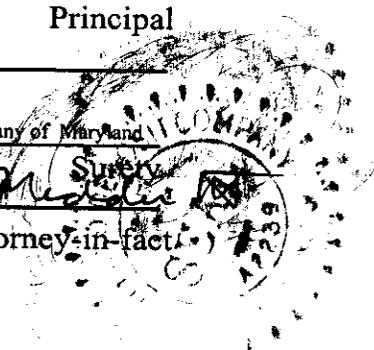
COUNTERSIGNED

BY: Tona J. Hunter
 Tona J. Hunter Mississippi Resident Agent

L & T Construction, Inc.
 Principal

BY: [Signature]
 Fidelity and Deposit Company of Maryland

By: Joseph Madden III
 Joseph Madden III Attorney-in-fact



**Power of Attorney
FIDELITY AND DEPOSIT COMPANY OF MARYLAND**

KNOW ALL MEN BY THESE PRESENTS: That the FIDELITY AND DEPOSIT COMPANY OF MARYLAND, a corporation of the State of Maryland, by THEODORE G. MARTINEZ, Vice President, and GREGORY E. MURRAY, Assistant Secretary, in pursuance of authority granted by Article VI, Section 2, of the By-Laws of said Company, which are set forth on the reverse side hereof and are hereby certified to be in full force and effect on the date hereof, does hereby nominate, constitute and appoint Richard L. POWELL, Joseph MADDEN, III, Mark E. HARRIS and Ric STALLINGS, all of Memphis, Tennessee, EACH its true and lawful agent and Attorney-in-Fact to make, execute, seal and deliver, for, and on its behalf as surety, and as its act and deed, any and all bonds and undertakings, and the execution of such bonds or undertakings in pursuance of these presents shall be as binding upon said Company, as fully and amply, to all intents and purposes, as if they had been duly executed and acknowledged by the regularly elected officers of the Company at its office in Baltimore, Md. in their own proper persons. This power of attorney revokes that issued on behalf of Richard L. POWELL, Joseph MADDEN, III, Mark E. HARRIS, dated August 23, 2007.

The said Assistant Secretary does hereby certify that the extract set forth on the reverse side hereof is a true copy of Article VI, Section 2, of the By-Laws of said Company, and is now in force.

IN WITNESS WHEREOF, the said Vice-President and Assistant Secretary have hereunto subscribed their names and affixed the Corporate Seal of the said FIDELITY AND DEPOSIT COMPANY OF MARYLAND, this 25th day of January, A.D. 2008.

ATTEST:

FIDELITY AND DEPOSIT COMPANY OF MARYLAND



Gregory E. Murray

Theodore G. Martinez

Gregory E. Murray Assistant Secretary

By: Theodore G. Martinez

State of Maryland }
City of Baltimore } ss:

On this 25th day of January, A.D. 2008, before the subscriber, a Notary Public of the State of Maryland, duly commissioned and qualified, came THEODORE G. MARTINEZ, Vice President, and GREGORY E. MURRAY, Assistant Secretary of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND, to me personally known to be the individuals and officers described in and who executed the preceding instrument, and they each acknowledged the execution of the same, and being by me duly sworn, severally and each for himself deposed and saith, that they are the said officers of the Company aforesaid, and that the seal affixed to the preceding instrument is the Corporate Seal of said Company, and that the said Corporate Seal and their signatures as such officers were duly affixed and subscribed to the said instrument by the authority and direction of the said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my Official Seal the day and year first above written.



Maria D. Adamski

Maria D. Adamski
Notary Public
My Commission Expires: July 8, 2011



EXTRACT FROM BY-LAWS OF FIDELITY AND DEPOSIT COMPANY OF MARYLAND

"Article VI, Section 2. The Chairman of the Board, or the President, or any Executive Vice-President, or any of the Senior Vice-Presidents or Vice-Presidents specially authorized so to do by the Board of Directors or by the Executive Committee, shall have power, by and with the concurrence of the Secretary or any one of the Assistant Secretaries, to appoint Resident Vice-Presidents, Assistant Vice-Presidents and Attorneys-in-Fact as the business of the Company may require, or to authorize any person or persons to execute on behalf of the Company any bonds, undertakings, recognizances, stipulations, policies, contracts, agreements, deeds, and releases and assignments of judgements, decrees, mortgages and instruments in the nature of mortgages,....and to affix the seal of the Company thereto."

CERTIFICATE

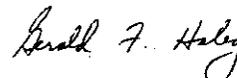
I, the undersigned, Assistant Secretary of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND, do hereby certify that the foregoing Power of Attorney is still in full force and effect on the date of this certificate; and I do further certify that the Vice-President who executed the said Power of Attorney was one of the additional Vice-Presidents specially authorized by the Board of Directors to appoint any Attorney-in-Fact as provided in Article VI, Section 2, of the By-Laws of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND.

This Power of Attorney and Certificate may be signed by facsimile under and by authority of the following resolution of the Board of Directors of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND at a meeting duly called and held on the 10th day of May, 1990.

RESOLVED: "That the facsimile or mechanically reproduced seal of the company and facsimile or mechanically reproduced signature of any Vice-President, Secretary, or Assistant Secretary of the Company, whether made heretofore or hereafter, wherever appearing upon a certified copy of any power of attorney issued by the Company, shall be valid and binding upon the Company with the same force and effect as though manually affixed."

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the corporate seal of the said Company,

this 24th day of March, 2010.


Assistant Secretary



March 24, 2010

Mr. Russell Dorris, Road Manager
Desoto County
2339 Gwynn Road
Nesbit, MS 38651

REFERENCE: L&T ROAD BOND – WILSON MILL ROAD

Dear Mr. Dorris;

L&T Construction, Inc. (L&T) is pleased to offer Desoto County the attached bond in order to haul approximately 100,000 cubic yards of borrow material from the COSTCO property utilizing 1.1 miles of Wilson Mill Road west of Highway 301. The work will begin in the next 5 to 10 days and should be completed within 30 to 45 days after we begin.

With this letter, L&T is also requesting the County to utilize its own resources in any repair of said section of road that is a result of our use during this project. L&T agrees to pay to the County upon our completion of the work up to \$75,000.00 upon receipt of detailed invoices from the County for the repairs.

We appreciate your help and consideration on this matter. If you have any questions or concerns, please give me a call.

Sincerely,

L&T CONSTRUCTION, INC.

A handwritten signature in black ink, appearing to read "Danny Cordell", written over the typed name.

Danny Cordell, P.E., P.S.
General Manager

Attachments: License and Permit Bond

2170 Hwy 51 · Suite 1 · PO Box 565 · Hernando, MS 38632
O (662) 429-7335 · F (662) 449-4140