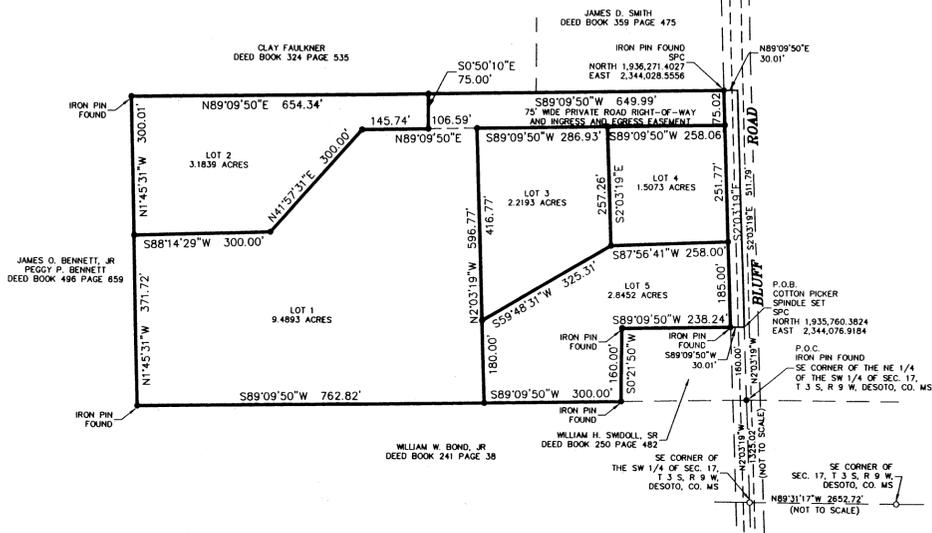


VICINITY MAP (NOT TO SCALE)



DESCRIPTION

PART OF THE SOUTH HALF OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 3 SOUTH, RANGE 9 WEST, DESOTO COUNTY, MISSISSIPPI, BEING MORE PARTICULARLY DESCRIBED BY METES AND BOUNDS AS FOLLOWS: COMMENCING AT AN IRON PIN FOUND MARKING THE SOUTHEAST CORNER OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 17 THENCE RUN NORTH 02°03'19" WEST ALONG THE EAST LINE OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 17 AND ALONG THE CENTER OF A COUNTY PAVED ROAD KNOWN AS BLUFF ROAD FOR 160.00 FEET TO THE POINT OF BEGINNING OF THE TRACT OF LAND HEREIN BEING DESCRIBED; THENCE RUN SOUTH 89°09'50" WEST FOR 30.01 FEET TO AN IRON PIN FOUND ON THE WEST RIGHT-OF-WAY LINE OF SAID BLUFF ROAD; THENCE CONTINUE SOUTH 89°09'50" WEST FOR 238.24 FEET TO AN IRON PIN FOUND; THENCE RUN SOUTH 02°21'50" WEST FOR 160.00 FEET TO AN IRON PIN FOUND ON THE SOUTH LINE OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 17; THENCE RUN SOUTH 89°09'50" WEST ALONG THE SOUTH LINE OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 17 FOR 1,062.82 FEET TO AN IRON PIN FOUND AT THE SOUTHWEST CORNER OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 17; THENCE RUN NORTH 01°45'31" WEST ALONG THE WEST LINE OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 17 FOR 671.73 FEET TO AN IRON PIN FOUND AT THE NORTHWEST CORNER OF THE SOUTH HALF OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 17; THENCE RUN NORTH 89°09'50" EAST ALONG THE NORTH LINE OF THE SOUTH HALF OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 17 FOR 1,334.34 FEET TO A POINT ON THE EAST LINE OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 17; SAID POINT ALSO BEING IN THE CENTER OF SAID BLUFF ROAD; THENCE RUN SOUTH 02°03'19" EAST ALONG THE EAST LINE OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 17 AND ALONG THE CENTER OF SAID BLUFF ROAD FOR 511.15 FEET TO THE POINT OF BEGINNING AND CONTAINING 19.6030 ACRES OF LAND MORE OR LESS.

75 FOOT WIDE PRIVATE ROAD RIGHT-OF-WAY AND INGRESS AND EGRESS EASEMENT BEING PART OF LOT 1 DESCRIBED AS:

COMMENCING AT AN IRON PIN FOUND MARKING THE SOUTHEAST CORNER OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 17 THENCE RUN NORTH 02°03'19" WEST ALONG THE EAST LINE OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 17 AND ALONG THE CENTER OF A COUNTY PAVED ROAD KNOWN AS BLUFF ROAD FOR 671.79 FEET TO THE NORTHEAST CORNER OF THE SOUTH HALF OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 17; THENCE RUN SOUTH 89°09'50" WEST ALONG THE NORTH LINE OF THE SOUTH HALF OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 17 FOR 30.00 FEET TO AN IRON PIN FOUND ON THE WEST RIGHT-OF-WAY LINE OF SAID BLUFF ROAD; SAID POINT BEING THE NORTHEAST CORNER AND THE POINT OF BEGINNING OF THE RIGHT-OF-WAY HEREIN BEING DESCRIBED; THENCE CONTINUE SOUTH 89°09'50" WEST ALONG THE NORTH LINE OF THE SOUTH HALF OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 17 FOR 649.99 FEET; THENCE RUN SOUTH 00°50'10" EAST FOR 75.00 FEET; THENCE RUN NORTH 89°09'50" EAST PARALLEL WITH THE NORTH LINE OF THE SOUTH HALF OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 17 FOR 651.58 FEET TO A POINT ON THE WEST RIGHT-OF-WAY LINE OF SAID BLUFF ROAD; THENCE RUN NORTH 02°03'19" WEST ALONG THE WEST RIGHT-OF-WAY LINE OF SAID BLUFF ROAD FOR 75.02 FEET TO THE POINT OF BEGINNING AND CONTAINING 1.1191 ACRES OF LAND MORE OR LESS.

NOTE:

- 1. PROPERTY IS NOT LOCATED IN A HUD IDENTIFIED FLOOD HAZARD AREA ACCORDING TO FEMA MAP NO. 28033C0200G DATED JUNE 4, 2007.
2. 1/2" BY 18" REBAR LOCATED ON ALL PROPERTY CORNERS UNLESS OTHERWISE NOTED.
3. MINIMUM SETBACKS ARE AS FOLLOWS: (UNLESS OTHERWISE NOTED)
A. 50' FRONT YARD
B. 15' SIDE YARD
C. 40' REAR YARD
4. WATER SERVICE SHALL PROVIDED BY NORTH MISSISSIPPI UTILITY COMPANY SEWER SERVICE SHALL BE PRIVATE.
5. NORTH REFERENCE TO GEODETIC NORTH BASED ON STATE PLANE COORDINATE SYSTEM MISSISSIPPI WEST. BASE POINT USED ARKABUTLA
SPC MS W NORTH 1,920,826.05 SFT EAST 2,361,596.79 SFT ELEVATION 294.48

APPROVED Michael P. Camp 12/1/08 DESOTO COUNTY HEALTH DEPARTMENT

- Limitations or Exclusions
1. Lot approval is contingent upon proper house size and location.
2. Water usage is limited to 1500 gal per lot.
3. No commercial establishments.
4. Excessive grading/filling may void approval of lot.
5. All wastewater generated must remain on the property of the generator.

OWNERS CERTIFICATE: WE, MICHAEL RAY BAILEY, JR. AND MICHAELINE ANSELM BAILEY, OWNERS OF THE PROPERTY, HEREBY ADOPT THIS AS OUR PLAN OF SUBDIVISION AND DEDICATE THE RIGHT-OF-WAY FOR THE ROADS AS SHOWN ON THE PLAT OF THE SUBDIVISION TO THE PUBLIC USE FOREVER AND RESERVE FOR THE PUBLIC UTILITIES THE UTILITY EASEMENTS AS SHOWN ON THE PLAT. WE CERTIFY THAT WE THE OWNERS IN FEE SIMPLE OF THE PROPERTY AND THAT NO TAXES HAVE BECOME DUE AND PAYABLE THIS THE 1st DAY OF December, 2008. Michael Ray Bailey, Jr. MICHAEL RAY BAILEY, JR., OWNER Michaeline Anselm Bailey MICHAELINE ANSELM BAILEY, OWNER

NOTARY'S CERTIFICATE STATE OF MISSISSIPPI, COUNTY OF BOLIVAR PERSONALLY APPEARED BEFORE ME, THE UNDERSIGNED AUTHORITY IN AND FOR THE COUNTY AND STATE ON THE 1st DAY OF December, MICHAEL RAY BAILEY, JR. AND MICHAELINE ANSELM BAILEY, AS OWNERS AND ROBERT B. ELEY, AS ENGINEER, EACH OF WHOM ACKNOWLEDGE THAT THEY SIGNED AND DELIVERED THE FORGING INSTRUMENT FOR THE PURPOSE THEREIN MENTIONED. GIVEN UNDER MY HAND AND OFFICIAL SEAL IN SAID STATE AND COUNTY, THIS THE 1st DAY OF December, 2008.

PAMELA P. SING NOTARY PUBLIC COMMISSION EXPIRES 2-26-2012

CHANCERY CLERK'S CERTIFICATE STATE OF MISSISSIPPI, COUNTY OF DESOTO I CERTIFY THAT THE SUBDIVISION PLAT SHOWN HEREON WAS FILED FOR RECORD IN MY OFFICE AT 11:00 O'CLOCK A.M. ON THE 29 DAY OF Dec, 2008, AND WAS IMMEDIATELY ENTERED UPON THE PROPER INDEXES REGISTERED IN MY OFFICE ON PAGE 18.

W.E. JAMES CHANCERY CLERK

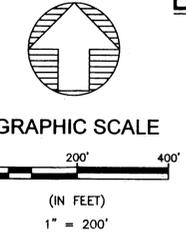
SURVEYOR'S CERTIFICATE THIS IS TO CERTIFY THAT I HAVE DRAWN THIS PLAT FROM AN ACTUAL ON THE GROUND SURVEY BY AND FROM THE RECORD AND THAT THE PLAT REPRESENTS THE INFORMATION AND IT IS TRUE AND CORRECT. DATE: 11/25/08, 2008. ROBERT B. ELEY, PROFESSIONAL SURVEYOR P.E. 8479 P.L.S. 2137

DESOTO COUNTY PLANNING COMMISSION APPROVED BY THE DESOTO COUNTY PLANNING COMMISSION ON THIS THE 3rd DAY OF July, 2008. Wade A. Carter, Jr., CHAIRPERSON

DESOTO COUNTY BOARD OF SUPERVISORS APPROVED BY THE BOARD OF SUPERVISORS OF DESOTO COUNTY, MISSISSIPPI, THIS THE 9th DAY OF July, 2008. W.E. James, CHANCERY CLERK W. Carter, PRESIDENT

DESOTO COUNTY ENGINEER'S CERTIFICATE I HEREBY APPROVE THE 75 FOOT WIDE PRIVATE ROAD AND INGRESS AND EGRESS EASEMENT AS SHOWN ON PLAT, THIS THE 1st DAY OF December, 2008. Andrew L. Jones, COUNTY ENGINEER

MORTGAGEE'S CERTIFICATE Bancorp South MORTGAGEE OF THE PROPERTY HEREON, HEREBY ADOPT THIS AS OUR PLAN OF SUBDIVISION AND DEDICATE THE RIGHT-OF-WAY FOR THE ROADS AS SHOWN ON THE PLAT OF THE SUBDIVISION TO THE PUBLIC USE FOREVER AND RESERVE FOR THE PUBLIC UTILITIES THE UTILITY EASEMENTS AS SHOWN ON THE PLAT. I CERTIFY THAT I AM THE MORTGAGEE IN FEE SIMPLE OF THE PROPERTY AND THAT NO TAXES HAVE BECOME DUE AND PAYABLE THIS THE 2nd DAY OF December, 2008. BY: Michael P. Camp, State of Mississippi, County of Desoto, BancorpSouth (NAME OF MORTGAGEE REPRESENTATIVE) Laurie K. Hester, Desoto, Mississippi (NAME OF BANK) TITLE: President



BAILEY RIDGE MINOR LOT SUBDIVISION A PART OF THE S 1/2 OF THE NE 1/4 OF THE SW 1/4 OF SECTION 17, T 3 S, R 9 W, DESOTO COUNTY, MISSISSIPPI SCALE 1"=200' OCTOBER 2008 TOTAL AREA= 19.6030 AC TOTAL LOTS= 5 DEVELOPER MICHAEL RAY BAILEY, JR AND MICHAELINE ANSELM BAILEY PREPARED BY ELEY ENGINEERING, P.A. 306 THIRD STREET CLEVELAND, MISSISSIPPI

NOTARY'S CERTIFICATE THIS DAY, Michael P. Camp PERSONALLY APPEARED BEFORE ME, THE UNDERSIGNED AUTHORITY IN AND FOR THE COUNTY AND STATE, WITHIN MY JURISDICTION AND WITHIN THE TERRITORY OF THE STATE OF MISSISSIPPI, AND THAT HEOR AND ON BEHALF OF THE STATE OF MISSISSIPPI, ACT AND DEED, HE EXECUTED THE ABOVE AND FOREGOING PLAT FOR THE PURPOSES MENTIONED ON THE DAY AND YEAR THEREIN MENTIONED, AFTER FIRST HAVING BEEN DULY AUTHORIZED BY SAID BANK, GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, THIS THE 1st DAY OF December, 2008. Notary Public, My Commission Expires February 26, 2012