

STATE MS. - DESOTO CO.
FILED

SEP 22 10 13 AM '94

SEP 19 11 04 AM '94

RECORDING REQUESTED BY:

BK 727 PG 202
W.E. DAVIS CH. CLK.
W. Muhammad

BK PG
W.E. DAVIS CH. CLK.

WHEN RECORDED MAIL TO:
AMERICAN RESIDENTIAL MORTGAGE CORPORATION
11119 N. TORREY PINES ROAD
LA JOLLA, CALIFORNIA 92037
Loan Number: 940-318645

Date: JUNE 08, 1994

REFORMATION / AMENDMENT OF NOTE AND SECURITY INSTRUMENT

WHEREAS

1. On or about APRIL 29, 1994, the undersigned Borrower made and delivered to COMMUNITY MORTGAGE CORPORATION

(Lender/Beneficiary) that particular Note in the principal amount of \$ 62,735.97 the obligation of which Note is secured by a Security Instrument made by the Borrower for the benefit of the Lender which Security Instrument was recorded on in the office of the County Recorder of DE SOTO County, State of MISSISSIPPI as ~~BOOK 703~~ Book 703, ~~Page 724~~ Page 724

2. On or about MAY 20, 1994 COMMUNITY MORTGAGE CORPORATION GRANTED, ASSIGNED, AND TRANSFERRED TO AMERICAN RESIDENTIAL MORTGAGE CORPORATION, A CALIFORNIA CORPORATION

all beneficial interest under the subject Security Instrument, together with the Note secured by said Security Instrument and:

3. This Reformation is being executed in order to accurately reflect the original intent of the parties. This document does not create any new obligation, liability or right. It accurately memorializes the Note and Security Instrument dated APRIL 29, 1994

4. Said Security Instrument encumbers certain real property legally described as: LOT 135, SECTION A, EASTOVER SUBDIVISION IN SECTION 29, TOWNSHIP 1 SOUTH RANGE 6 WEST, DESOTO COUNTY, MISSISSIPPI, AS PER PLAT THEREOF RECORDED IN PLAT BOOK 12, PAGES 32-35, IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI.

and commonly known as:
7076 MAPLEWOOD
OLIVE BRANCH, MISSISSIPPI 38654

5. Said Note and Security Instrument contained an error and did not accurately reflect the true intent and agreement of the parties; namely:

ON THE ADJUSTABLE RATE NOTE AND ADJUSTABLE RATE RIDER, SECTION 5(B) CALCULATION OF FIXED RATE READS:
... 30-YEAR FIXED RATE MORTGAGES COVERED BY APPLICABLE 60-DAY MANDATORY DELIVERY COMMITMENTS, PLUS FIVE EIGHTHS OF ONE PERCENTAGE POINT (0.625%), ROUNDED ... 15-YEAR FIXED RATE MORTGAGES COVERED BY APPLICABLE 60-DAY MANDATORY DELIVERY COMMITMENTS, PLUS FIVE EIGHTHS OF ONE PERCENTAGE POINT (0.625%), ROUNDED ...

NOW THEREFORE, the parties hereto desire to reform said Note and Security Instrument as follows:

THE CORRECT SECTION 5(B) CALCULATION OF FIXED RATE IS:
... 30-YEAR FIXED RATE MORTGAGES COVERED BY APPLICABLE 60-DAY MANDATORY DELIVERY COMMITMENTS, PLUS ONE PERCENTAGE POINT (1.00%), ROUNDED ... 15-YEAR FIXED RATE MORTGAGES COVERED BY APPLICABLE 60-DAY MANDATORY DELIVERY COMMITMENTS, PLUS ONE PERCENTAGE POINT (1.00%), ROUNDED ...

This document prepared by *Jon D. Taylor*
JON D. TAYLOR

LOAN NO 940-318645

IN WITNESS WHEREOF, the parties have set their hands and seals on the date first mentioned above.

BORROWER

Ronald L. Blum (Seal)
RONALD L. BLUM -Borrower

-Borrower

-Borrower

-Borrower

LENDER

AMERICAN RESIDENTIAL MORTGAGE CORPORATION
A CALIFORNIA CORPORATION

By M. Fox
M. FOX, 2ND VICE PRESIDENT



STATE OF CALIFORNIA

County of SAN DIEGO

On JULY 27, 1994

before me,

M. MCCAFFREY, personally appeared

M. FOX, personally known to me

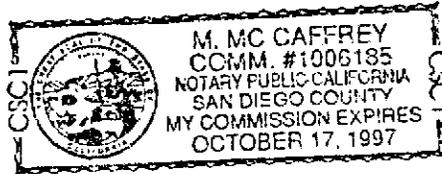
(or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature

M. McCaffrey

(Seal)



STATE OF MISSISSIPPI
County of DESOTO

On this the 1ST day of SEPTEMBER, 19 94, before me the undersigned Notary Public, personally appeared RONALD L. BLUM PERSONALLY KNOWN TO ME (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) RONALD L. BLUM subscribed to the within instrument, and acknowledged that HE executed it.

WITNESS MY HAND AND OFFICIAL SEAL

(This area for Official Notarial Seal)

Lancia K. Parker 4/4/98

