

Prepared by: PREPARED BY:
DEPOSIT GUARANTY NATIONAL BANK
P. O. BOX 899
SOUTH AVENUE S.S. 38871
Tel: (601) 842-1200
BY: Mary Stetter
0000170

RENEWAL AND EXTENSION OF DEED OF TRUST

WHEREAS, The Oxford Development Group, Inc.

BOOK **730** PAGE **586**

executed a Deed of Trust to DEPOSIT GUARANTY NATIONAL BANK as beneficiary ("Beneficiary") dated Mar. 14, 1994, which Deed of Trust is recorded in Book 695 at Page 13 in the land records in the office of the Chancery Clerk of DeSoto County, Mississippi, which Deed of Trust secures the indebtedness, as described therein, of The Oxford Development Group, Inc. ("Borrower") to Beneficiary, which indebtedness is evidenced by one or more promissory notes or renewal(s) thereof; and

WHEREAS, Borrower has requested that said indebtedness be renewed and extended, and Beneficiary has agreed to such renewal and extension as herein stated; and

WHEREAS, the undersigned desire to provide notice of such renewal and extension and to authorize and request the Chancery Clerk of the aforesaid county to note on the record of said Deed of Trust the recordation of this Renewal and Extension; and

WHEREAS, Borrower has executed a renewal promissory note, dated Sep. 10, 1994, in the principal sum of \$47243.00 (the "Renewal Note") bearing interest at the fixed variable rate as specified in the Renewal Note, with the remaining unpaid balance of principal and accrued interest, if not sooner paid, being due and payable in full on the 10th day of Mar. 1995;

NOW, THEREFORE, in consideration of the premises, the undersigned hereby renew and extend said Deed of Trust as follows:

1. The Deed of Trust is hereby renewed and extended according to the terms of the above referenced Renewal Note.
2. Except as renewed and extended pursuant to the terms hereof, the Deed of Trust, the terms of which are hereby expressly incorporated herein by reference, shall remain in full force and effect as originally executed.
3. This Renewal and Extension is intended to be only a renewal and extension of the Deed of Trust and not a discharge or novation of the Deed of Trust or the indebtedness secured thereby, and this Renewal and Extension is not intended to, in any manner, impair the lien or affect the validity or priority of the Deed of Trust.

WITNESS the signatures of the parties this 10th day of Sep. 1994.

DEPOSIT GUARANTY NATIONAL BANK
BY: [Signature]
ITS Sr. Vice-Pres.

[Signature]

STATE OF MISSISSIPPI

OCT 12 10 40 AM '94

MT
MT

BANK ACKNOWLEDGMENT

STATE OF MISSISSIPPI
COUNTY OF DeSoto

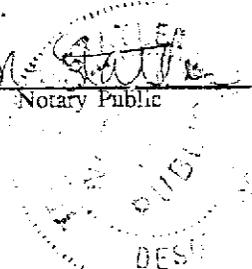
BK 730 PG 586

W.F. DE SOTO CO. CLK.

[Signature]

Personally appeared before me, the undersigned authority in and for the said county and state, on this 10th day of Sep. 94, within my jurisdiction, the within named Terry W. Howard who acknowledged that he is Sr. Vice-Pres. of Deposit Guaranty National Bank, a national banking association, and that for and on behalf of the said association and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized by said association so to do.

[Signature]
Notary Public



My Commission Expires:
Apr. 21, 1995

INDIVIDUAL ACKNOWLEDGMENT

STATE OF MISSISSIPPI
COUNTY OF _____

Personally appeared before me, the undersigned authority in and for the said county and state, on this _____ day of _____, within my jurisdiction, the within named _____ who acknowledged that _____ executed the above and foregoing instrument.
(he, she, they)

Notary Public

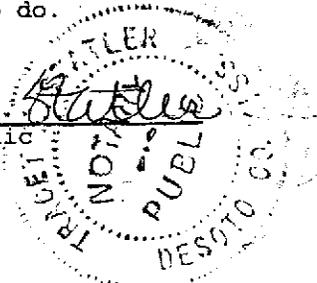
My Commission Expires:

CORPORATE/PARTNERSHIP/LIMITED LIABILITY CO. ACKNOWLEDGMENT
(one signer)

STATE OF MISSISSIPPI
COUNTY OF DeSoto

Personally appeared before me, the undersigned authority in and for the said county and state, on this 10th day of Sep. 1994, within my jurisdiction, the within named Hal S. Mullins, who acknowledged that he is
(he, she)
Sect/Treas of The Oxford Development Group, In
a The Oxford Development Group, In, and that for and on behalf of the said The Oxford Development Group, In, and as its act and deed he executed the above and
(he, she)
foregoing instrument, after first having been
duly authorized by said The Oxford Development Group, In so to do.

Tracy M. Stabler
Notary Public



My Commission Expires:
Apr. 21, 1995

CORPORATE/PARTNERSHIP/LIMITED LIABILITY CO. ACKNOWLEDGMENT
(multi-signers)

STATE OF MISSISSIPPI
COUNTY OF _____

Personally appeared before me, the undersigned authority in and for the said county and state, on this _____ day of _____, within my jurisdiction, the within named _____ and _____, who acknowledged that they are _____ and _____, respectively, of _____, and that for and on behalf of the said _____ and as its act and deed they executed the above and foregoing instrument, after first having been duly authorized by said _____ so to do.

Notary Public

My Commission Expires:
