

State of MISSISSIPPI  
County of DESOTO

BOOK 749 PAGE

3 STATE MS. - DESOTO CO.  
Loan Number: 0000321422  
FILED

Pool Number:

FEB 23 11 32 AM '95

Assignment of Deed of Trust

BK 749 PG 3  
W.E. DAVIS CH. CLK.  
By: M. Jaylor D.C.

In contemplation of the Recitals set forth in Appendix I attached hereto and incorporated herein, for a valuable consideration by it in hand received, Resolution Trust Corporation, a corporate instrumentality of the United States, acting solely in its receivership capacity, as Receiver of Security Savings and Loan Association, in order to ratify and confirm the transfer described in the Recitals, does hereby formerly sell, assign, transfer, set over and deliver to Resolution Trust Corporation as Receiver of Security Federal Savings and Loan Association, without recourse, warranties or representations, all of its right, title and interest in and to that certain Deed of Trust more particularly described below, together with the land, property and contractual rights contained therein, all indebtedness secured thereby and all its rights, privileges and powers under the terms thereof.

Furthermore, For Valuable consideration in hand paid to Resolution Trust Corporation (a corporate instrumentality of the United States, acting solely in its receivership capacity) as Receiver of Security Federal Savings and Loan Association, whose address is 3500 Maple Avenue, 15th Floor, Dallas, Texas 75219 ("Assignor"), the receipt and sufficiency whereof is hereby acknowledged, Assignor does hereby grant, bargain, sell, convey and assign unto Bailey Mortgage Company, a corporation organized under the laws of Mississippi, whose address is 1093 Chastain Drive, Jackson, Mississippi 39206, all of its right, title and interest in that certain Deed of Trust executed by WALTER R. PHILLIPS AND KATHY L. PHILLIPS for the use and benefit of BAILEY MORTGAGE COMPANY, bearing date of JUNE 29, 1990, covering property described in such Deed of Trust, and recorded as Instrument # n/a in Deed of Trust Book 513 at Page 229 of the land records in the Office of the Chancery Clerk of DESOTO County, Mississippi, and further assigns, without recourse, all the debts thereby secured and the property therein described.

In Witness Whereof, this instrument has been executed to be effective as of August 1, 1994.

Resolution Trust Corporation as Receiver of Security Savings and Loan Association and as Receiver of Security Federal Savings and Loan Association

By:

Daniel R. Crain, Attorney-in-Fact of Resolution Trust Corporation as Receiver of Security Savings and Loan Association and as Receiver of Security Federal Savings and Loan Association

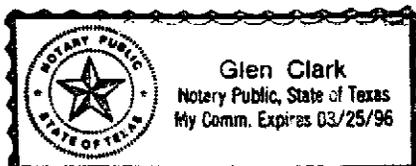
State of Texas §  
County of Dallas §

Personally appeared before me, the undersigned authority in and for the said County and State, on this February 13, 1995, within my jurisdiction, the within named Daniel R. Crain, who acknowledged that he/she is the Attorney-in-Fact of Resolution Trust Corporation, a corporate instrumentality of the United States, acting solely in its receivership capacity, as Receiver of Security Savings and Loan Association, and as Receiver of Security Federal Savings and Loan Association, and that for and on behalf of the said corporate instrumentality of the United States, acting solely in its receivership capacity, and as its act and deed, he/she executed the above and foregoing instrument, after first having been authorized by said corporate instrumentality to do so.

  
Notary Public

After Recording Mail to:  
Youngblood & Owens LC  
600 Plaza of the Americas  
600 N. Pearl Street  
Dallas, Texas 75201  
Attn: Mike Nolley

This Instrument Prepared By:  
Eldon L. Youngblood  
Youngblood & Owens, LC  
600 Plaza of the Americas  
600 N. Pearl Street  
Dallas, Texas 75201



**APPENDIX I****RECITALS**

**Recital No. 1.** Security Federal Savings and Loan Association was the successor by merger to the following institutions; First Savings and Loan Association of Sunflower County; First Savings and Loan Association of West Mississippi; Natchez Trace Savings and Loan Association; American Savings and Loan Association; and New North Mississippi Federal Savings and Loan Association; and

**Recital No. 2.** Pursuant to Order No. 92-445 dated October 16, 1992, the Director of the Office of Thrift Supervision under duly delegated authority appointed the Resolution Trust Corporation as Receiver of Security Savings and Loan Association; and

**Recital No. 3.** Pursuant to Order No. 92-445 dated October 16, 1992, Security Federal Savings and Loan Association was duly formed as a federally chartered savings association by the Director of the Office of Thrift Supervision under duly delegated authority; and

**Recital No. 4.** On or about October 16, 1992, a Purchase and Assumption Agreement was made and entered into by and between Resolution Trust Corporation as Receiver of Security Savings and Loan Association and Security Federal Savings and Loan Association; and Security Federal Savings and Loan Association purchased from Resolution Trust Corporation as Receiver of Security Savings and Loan Association all of the right, title and interest in and to substantially all the assets of Security Savings and Loan Association that it then owned or held; and

**Recital No. 5.** Pursuant to Order No. 92-445 dated October 16, 1992, the Director of the Office of Thrift Supervision under duly delegated authority appointed the Resolution Trust Corporation as Conservator of Security Federal Savings and Loan Association; and

**Recital No. 6.** Pursuant to order No. 94-003-MV, dated April 15, 1994, the Director of the Office of Thrift Supervision under duly delegated authority appointed the Resolution trust Corporation as Receiver of Security Federal Savings and Loan Association.