

Grantors: ADELL DENNIS AND WIFE, SHERRY A. DENNIS

Lender: Northwest Financial Mississippi, Inc. 6765 WINCHESTER RD, STE 13, MEMPHIS, TN 38115

Trustee: JEFF MOLANDER

Total of Payments: \$109,251.60 Finance Charges: \$51,733.62 Amount Financed: 57,517.98 Number of Monthly Installments: 120 First Installment Due Date: 07/06/95 1995 Annual Percentage Rate: 14.50 %

Agreed Rate of Charge: 12.63 % This Deed of Trust, made this 30 day of MAY 1995, witnesseseth that Grantors named above are indebted to Lender named above on a certain Note of even date in the amount stated above as "Total of Payments", evidencing a loan with the "Amount Financed" stated above, made to Grantors of Lender. Said Note is payable in the number of monthly installments above stated. The first installment due date is stated above. Other installments are payable on the same day of each succeeding month. The finance charge and agreed rate of charge applicable to said loan and Note are above stated.

In consideration of the aforesaid indebtedness and in order to secure the prompt payment of said Note and any future note or notes executed and delivered to Lender by Grantors at any time before said Note shall be paid in full, evidencing either a future loan by said Lender or a refinancing of any unpaid balance of said Note or renewal thereof, or both such future loans and refinancing, but not exceeding in the aggregate at any one time an unpaid amount of \$109,000, the Grantors hereby sell, convey, and warrant unto the Trustee named above the following described real estate located in

DESOTO County, State of MISSISSIPPI LOT 51 CONTAINING 1.50 ACRES AS PART OF WILDWOOD SUBDIVISION IN PART OF SECTION 4, TOWNSHIP 2 SOUTH, RANGE 7 WEST, DESOTO COUNTY, MISSISSIPPI DESCRIBED AS FOLLOWS TO WIT:

BEGINNING AT THE SOUTHEAST CORNER OF SECTION 4, TOWNSHIP 2 SOUTH, RANGE 7 WEST; THENCE NORTH 847.08 FEET ALONG THE CENTERLINE OF GETWELL ROAD TO THE NORTHEAST CORNER OF LOT 50, AND THE POINT OF BEGINNING OF THE FOLLOWING LOT; THENCE SOUTH 87 DEGREES 59 MINUTES WEST 357.51 FEET TO THE NORTHWEST CORNER OF LOT 50; THENCE NORTH 2 DEGREES 33 MINUTES WEST 183.00 FEET ALONG THE EAST LINE OF LOT 48, TO A POINT; THENCE NORTH 87 DEGREES 59 MINUTES EAST 358.52 FEET TO A POINT IN THE CENTERLINE OF GETWELL ROAD; THENCE SOUTH 2 DEGREES 14 MINUTES EAST 183.00 FEET TO THE POINT OF BEGINNING AND CONTAINING 1.50 ACRES MORE OR LESS AND INCLUDING THE RIGHT OF WAY FOR GETWELL ROAD. Mod book 25 page 23, 24

To have and to hold the same unto the said Trustee, and unto his heirs in trust and assigns, forever. But this is a Trust Deed, and this conveyance is in trust for the following purposes and none other: If the Grantors shall well and truly pay and discharge the indebtedness secured hereby, according to the terms of the instrument or instruments evidencing the same, then this instrument and conveyance shall be void and of no further force and effect. But if Grantors default in payment of any indebtedness hereby secured, or default in any term or condition of any other obligation, agreement, or indebtedness owing to Lender, or default in any term or condition of any other obligation, agreement, or indebtedness secured by the above-described real estate owing to any party whatsoever, then the Trustee may upon demand of the holder of the Note declare immediately due and payable all indebtedness then remaining unpaid and secured hereby, and the Trustee, or his successor, is hereby authorized and empowered to enter and take possession of said real estate, and before or after such entry, to advertise the sale of said real estate once each week for three consecutive weeks, giving notice of the time, place, and terms of sale in a newspaper published in the county in which said real estate is located, and to sell the same to the highest bidder for cash at the Court House in said county free from equity of redemption, homestead, dower, and all other exemptions, all of which are hereby expressly waived, and said Trustee shall execute a conveyance and deliver possession to the purchaser, or the Trustee may sell the real estate described herein for cash in such other manner as may be provided or permitted by law.

The Lender, its successors and assigns may in writing appoint successive or substitute trustees in the place of the Trustee named herein or any successor Trustee if from any cause said Trustee or any successor Trustee shall not be present, able and willing to act hereunder or if said Lender or its successor or assigns shall for any reason desire to do so.

In case of sale under this Deed of Trust, the proceeds will be applied by the Trustee as follows: first, to the payment of necessary expenses of this trust and its execution, and second, to the indebtedness secured hereby, and the surplus, if any, shall be paid to the Grantors.

Wherever used herein the plural number shall be construed to include the singular, the singular the plural, and the use of any gender shall include all genders.

In Witness Whereof the Grantors have hereunto set their hands the day and year first above written

Adell Dennis GRANTOR SIGN HERE

Sherry A. Dennis GRANTOR SIGN HERE

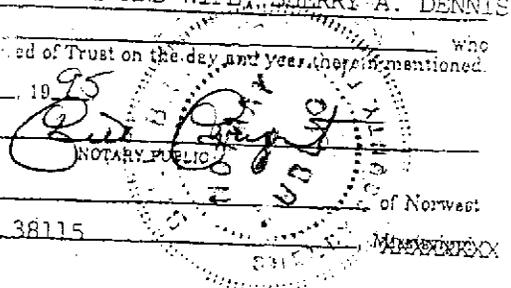
STATE OF MISSISSIPPI } COUNTY OF DESOTO } SS.

Personally appeared before me, the undersigned authority, the within named ADELL DENNIS AND WIFE, SHERRY A. DENNIS

acknowledged that he, she or they, as the case may be, signed and delivered the above foregoing Deed of Trust on the day and year thereinaforesaid.

Given under my hand and official seal this the 31st day of May 1995

My commission expires 8/13/96



This instrument was prepared by SCOTTIE RAY MARCH 6765 WINCHESTER RD STE 13, MEMPHIS, TN 38115 (ADDRESS)

10469

CANCELLED BY AUTHORITY RECORDED IN BOOK 811 PAGE 531

THIS 26th DAY OF Feb. 1996

W. E. Davis CHANCERY CLERK by: D. Stanley

CONTINUATION SHEET

LESS AND EXCEPT: A 53 FOOT STRIP CONVEYED TO DESOTO COUNTY MISSISSIPPI FOR GETWELL ROAD RECORDED IN BOOK 192, AT PAGE 377; AND A 50 FOOT STRIP CONVEYED TO DESOTO COUNTY, MISSISSIPPI FOR FOREST BEND DRIVE RECORDED IN BOOK 236 AT PAGE 390, IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI.

BEING THE SAME PROPERTY CONVEYED TO ADELL DENNIS AND WIFE, SHERRY A. DENNIS BY DEED FROM BRIDGEFORTH PROPERTIES, INC., OF RECORD IN BOOK 256, PAGE 633, DATED APRIL 23, 1993, RECORDED APRIL 30, 1993, IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI.

STATE OF MISSISSIPPI
DESO TO CO.

JUN 2 11 10 AM '95

BOOK 765 PAGE 294
WELL... SLK.
By: O. Stuckey, SC

MEMPHIS, TN 38104
6000 Shelby Oaks Dr., #128
MEMPHIS, TN 38104

(901) 372-6679