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TRUSTEE: ALEX R. ASHY, II

Home Telephone Company, STATE MISSISSIPPI, DESOTO CO.

FILED MAR 11 1996

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Do not record above this line

PARTIAL RELEASE OF MORTGAGE

BK 816 PG 668
W.E. DAVIS CH. CLK.

FOR VALUE RECEIVED, the undersigned hereby releases from the lien of that certain deed of trust dated March 12, 1987, executed by Home Telephone Company, in favor of Jackson Bank for Cooperatives, which said instrument is of record in the office of the Clerk of the Chancery Court of DeSoto County, Mississippi, at Hernando, in Book No. 395, at Page(s) 59, of the Records of Mortgages and Deeds of Trust on Land, the following described lands on State Project No. 97-0021-01-014-10.

TOWNSHIP 1 SOUTH, RANGE 6 WEST, DESOTO COUNTY,
MISSISSIPPI

Section 28; Part of Lot 7, Block 3, Town of Olive Branch
Original Plat, City of Olive Branch.

Begin at the point of intersection of the present Westerly right-of-way line of a local road (known as Germantown Road) with the Northerly line of grantors property as shown on the plats for State Project No. 97-0021-01-014-10; from said point of beginning run thence South 00° 58' West along said present Westerly right-of-way line, a distance of 60.96 meters (199.99 feet) to the Southerly line of grantors property; thence run North 88° 45' West along said Southerly property line, a distance of 1.54 meters (5.04 feet) to the proposed Westerly right-of-way line of said local road; thence run North 00° 04' West along said proposed Westerly right-of-way line, a distance of 60.963 meters (200.01 feet) to the Northerly line of grantors property; thence run South 88° 53' East along said Northerly property line, a distance of 2.633 meters (8.64 feet) to the point of beginning and containing 1,368.60 square feet, 127.15 square meters (0.03 acres), more or less.

All of the above parcel being situated in and a part of the Southeast 1/4 of the Southeast 1/4, part of Lot 7, Block 3, Town of Olive Branch Original Plat, City of Olive Branch.

The purpose of this instrument being to empower the owner of the legal title to said property to sell, convey and warrant to the Mississippi Transportation Commission of Mississippi, a body corporate by statute, fee simple title for right of way purposes.

Witness the signature of the mortgagee this the 3rd day of October, A.D., 1995.

CoBank, ACS
(Formerly known as National Bank
for Cooperatives)
BY: Rene J. Gaspard
Vice President

Instrument prepared by and return to:
Miss. Department of Transportation
Right of Way Division
P. O. Box 1850
Jackson, Mississippi 39215-1850
Phone Number: (601) 359-7559
Account No. 97-0021-01-014-10

In the case of persons acting in representative capacities:

STATE OF Georgia
COUNTY OF Douglas

Personally appeared before me, the undersigned authority in and for the said county and state, on this 3rd day of October, 1995, within my jurisdiction, the within named Anne F. Appleby

who acknowledged that (he)(she) is Vice President of CoBank, ACB

and that in said representative capacity (he)(she) executed the above and foregoing instrument, after first having been duly authorized so to do.

Susan L. South (NOTARY PUBLIC)

My commission expires:

Notary Public, Douglas County, Georgia.
My Commission Expires June 18, 1996.

(SEAL)



ACT OF PARTIAL RELEASE FROM MORTGAGES

PARTIAL RELEASE dated as of the 29th day of September, 1995, made by the UNITED STATES OF AMERICA, acting through the Administrator of the RURAL UTILITIES SERVICE ("RUS") [formerly known as the RURAL ELECTRIFICATION ADMINISTRATION ("REA")] and the Governor of the RURAL TELEPHONE BANK ("RTB") (RUS and the RTB being hereinafter sometimes collectively referred to as the "Government"), to HOME TELEPHONE COMPANY [effective June 1, 1994 now known as Century Telephone of North Mississippi, Inc.] (hereinafter called the "Corporation").

WHEREAS, pursuant to Public Law No. 103-354, the Rural Utilities Service is the successor to the Rural Electrification Administration and the Administrator of the Rural Utilities Service is the successor to the Administrator of the Rural Electrification Administration; and

WHEREAS, the Corporation, to evidence the loans made by the Government to the Corporation pursuant to the Rural Electrification Act of 1936, as amended, has executed certain mortgage notes (hereinafter collectively called the "Notes"), all payable to the order of the Government, and

WHEREAS, the Corporation, to secure the Notes, has executed and delivered the following instruments to the Government (hereinafter collectively called the "Security Instruments"):

<u>Instrument</u>	<u>Dated as of</u>	<u>Recorded with</u>
REA and RTB Mortgage and Security Agreement	March 30, 1984	DeSoto County Chancery Clerk of Court in Book No. 314, at Page 461

WHEREAS, the indebtedness evidenced by the Notes is the only indebtedness as of the date hereof secured by the Security Instruments; and

WHEREAS, the Corporation has requested that certain property hereinafter described be released from the liens of the Security Instruments;

NOW, THEREFORE, THESE PRESENTS WITNESSETH that, in consideration of the sum of one dollar in hand paid by the Corporation to the Government at the time of the delivery of these presents, the receipt whereof is hereby acknowledged, the Government does hereby release and discharge unto the Corporation, its successors and assigns, all right, title, interest, claim or demand whatsoever which the Government may have acquired by or through the Security Instruments, or any of them, in and to the following described property, and does hereby quitclaim said property unto the Corporation, its successors and assigns forever:

Township 1 South, Range 6 West, DeSoto County, Mississippi, Section 28; Part of Lot 7, Block 3, Town of Olive Branch Original Plat, City of Olive Branch.

Begin at the point of intersection of the present Westerly right-of-way line of a local road (known as Germantown Road) with the Northerly line of grantors property as shown on the plats for State Project No. 97-0021-01-014-10; from said point of beginning run thence South $00^{\circ} 58'$ West along said present Westerly right-of-way line, a distance of 60.96 meters (199.99 feet) to the Southerly line of grantors property; thence run North $88^{\circ} 45'$ West along said Southerly property line, a distance of 1.54 meters (5.04 feet) to the proposed Westerly right-of-way line of said local road; thence run North $00^{\circ} 04'$ West along said proposed Westerly right-of-way line, a distance of 60.963 meters (200.01 feet) to the Northerly line of grantors property; thence South $88^{\circ} 53'$ East along said Northerly property line, a distance of 2.633 meters (8.64 feet) to the point of beginning and containing 1,368.60 square feet, 127.15 square meters (0.03 acres), more or less.

All of the above parcel being situated in and a part of the Southeast $1/4$ of the Southeast $1/4$, Part of Lot 7, Block 3, Town of Olive Branch Original Plat, City of Olive Branch.

TO HAVE AND TO HOLD said property unto the Corporation, its successors and assigns forever, free, clear and discharged of and from any and all liens and claims of the Government under and by virtue of any or all the Security Instruments.

THIS RELEASE is made by the Government and accepted by the Corporation on the express condition that it shall not in any way affect or impair the liens and security of the Security Instruments, or any of them, upon other premises and properties now subject thereto and not expressly released hereby. This release is made and accepted without covenant or warranty, express or implied, at law or in equity, and without recourse to the Government, in any event or in any contingency.

IN WITNESS WHEREOF, the Government has caused this instrument to be duly executed in its behalf, all as of the date and year first above written.

UNITED STATES OF AMERICA
AND RURAL TELEPHONE BANK

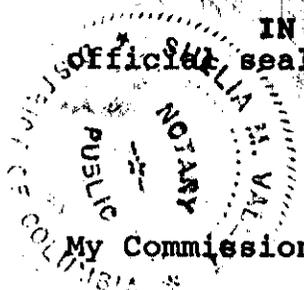
BY: Allen D. Nuce
ALLEN D. NUCE
Chief, Southeast Operations Branch
for the Administrator of the Rural
Utilities Service and for the
Governor of the Rural Telephone
Bank

ACKNOWLEDGEMENT

DISTRICT OF COLUMBIA) SS

ON THIS 29th day of September, 1995, before me, a Notary Public, duly qualified, commissioned and acting, personally appeared Allen D. Nuce, to me well known to be the Chief, Southeast Operations Branch of the Rural Utilities Service (Rural Electrification Administration) of the United States of America and acknowledged that he, as such authorized officer being authorized to do so on behalf of the Administrator of the Rural Utilities Service (Rural Electrification Administration) and of the Governor of the Rural Telephone Bank did execute the foregoing Partial Release for the purpose therein contained.

IN WITNESS WHEREOF, I have thereunto set my hand and official seal.



Shelia M. Vallot
NOTARY PUBLIC

My Commission Expires:

Shelia M. Vallot
Notary Public, District of Columbia
My Commission Expires Sept. 14, 1996