

ASSIGNMENT OF DEED OF TRUST

THIS ASSIGNMENT OF DEED OF TRUST is made this 8th day of August, 1996.

WHEREAS, a certain Deed of Trust was made August 8, 1996, by and between CUSTOM WOODCRAFTS, INC., a corporation, whose address is 2204 Cole Road, Horn Lake, Mississippi 38637 ("Grantor") and ALABAMA COMMUNITY DEVELOPMENT CORPORATION, whose address is 3 Office Park Circle, Suite 300, Mountain Brook, Alabama 35223 ("Beneficiary"), in participation with the U.S. Small Business Administration, an agency of the United States, on the Property described in the attached Exhibit "A" ("Deed of Trust"); and

WHEREAS, the Deed of Trust will be recorded immediately prior to the recordation of this Assignment of Deed of Trust among the land records of DeSoto County, Mississippi, and is filed of record in Book 849, Page 33; and

WHEREAS, Beneficiary desires to assign all of its right, title and interest in and to the Deed of Trust to the U.S. Small Business Administration.

NOW, THEREFORE, in consideration of the foregoing and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Beneficiary hereby transfers, sets over and assigns unto the UNITED STATES SMALL BUSINESS ADMINISTRATION all of its right, title and interest in and to this Deed of Trust.

Attest:

AUG 14 11 26 AM '96 ALABAMA COMMUNITY DEVELOPMENT CORPORATION

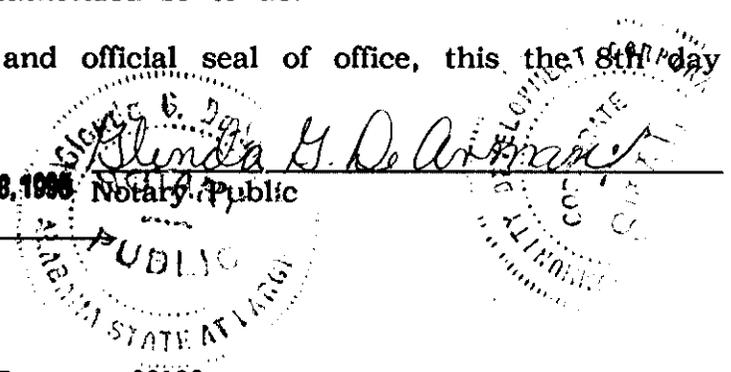
Diane McDonald BK 849 PG 39 W.F. DAVIS CH. CLK. By Diane D. Roehrig  
Name: Diane McDonald Title: Secretary Title: President

STATE OF ALABAMA, COUNTY OF JEFFERSON

This day personally appeared before me, the undersigned authority in and for said County and State, Diane D. Roehrig, as President of the above named ALABAMA COMMUNITY DEVELOPMENT CORPORATION, a corporation, who acknowledged that for and on its behalf she signed and delivered the foregoing instrument on the day and year therein mentioned, as its act and deed, she being first duly authorized so to do.

Given under my hand and official seal of office, this the 8th day of August, 1996.

MY COMMISSION EXPIRES MARCH 18, 1996 Notary Public  
My Commission Expires: \_\_\_\_\_



Prepared by and Return to:  
Johnson, Grusin, Kee & Surprise, P.C.  
780 Ridge Lake Blvd., Suite 202, Memphis, Tennessee 38120  
(901) 682-3450

## EXHIBIT "A"

Lot 1, PREFERRED INDUSTRIAL SUBDIVISION, recorded in Plat Book 40, Page 4, and being part of the east half of Section 34, Township 1 South, Range 8 West, DeSoto County, Mississippi, more particularly described as follows:

Commencing at an iron pin near the intersection of the centerline of Goodman Road with the centerline of Hurt Road, said point commonly accepted as the north quarter corner of said Section 34; thence run south 00 degrees 15 minutes 33 seconds west a distance of 2636.38 feet to a point; thence run north 89 degrees 59 minutes 33 seconds east a distance of 36.68 feet to a half-inch iron pin found on the east right-of-way line of Hurt Road (80' wide), said point being the southwest corner of the Irene H. Oeth property as recorded in Deed Book 69, Page 167, of the Chancery Records of said county, and the point of beginning; thence run north 89 degrees 59 minutes 33 seconds east along the south line of said Oeth property a distance of 1315.21 feet to a found iron pin in the west line of Lot 3 of said subdivision recorded in Plat Book 40, Page 4; thence run south 00 degrees 11 minutes 30 seconds west with the west line of said Lot 3, 400.00 feet to a found iron pin on the north right-of-way line of Cole Road (60' wide public road); thence run south 89 degrees 59 minutes 33 seconds west along the north right-of-way of said Cole Road a distance of 715.69 feet to a found half-inch iron pin on said north right-of-way line and being in the east line of Lot 2 of said subdivision recorded in Plat Book 40, Page 4; thence run north 00 degrees 11 minutes 30 seconds east with the east line of said Lot 2, 218.00 feet to a set half-inch iron pin with plastic cap in the north line of said Lot 2; thence run south 89 degrees 59 minutes 33 seconds west, with the north line of said Lot 2, 599.45 feet to a found half-inch iron pin on the east right-of-way line of Hurt Road; thence run north 00 degrees 11 minutes 30 seconds east along said east right-of-way a distance of 182.00 feet to the point of beginning, and containing 9.077 acres of land.

Said legal description being obtained from a survey dated December 1, 1995, revised June 10, 1996, prepared by Douglas C. Swink, Registered Land Surveyor, State of Mississippi License No. PLS-2658, Ollar Surveying Co., 3850 Viscount Avenue, Suite 1, Memphis, Tennessee 38118.

Indexing instructions to the Chancery Court Clerk of DeSoto County, Mississippi

Part of east half of Section 34, Township 1 South, Range 8 West, DeSoto County, Mississippi