

STATE MS. - DESOTO CO.
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DESCRIPTION FOR INDEXING PURPOSES:

Lot 455, Section B, Southaven
Subdivision, Sec. 23, T1S,
R8W, Plat Book 2, Pages 2 and 3,
DeSoto Co., MS

BK 856 PG 322
W.E. DAVIS CH. CLK.SUBSTITUTION OF TRUSTEE

WHEREAS, on November 15, 1989, James Arthur Porter, III, a married man, executed a Deed of Trust to R. Conner McAllister, Trustee for the use and benefit of Bailey Mortgage Company, which Deed of Trust is on file and of record in the office of the Chancery Clerk of DeSoto County, Mississippi, in Deed of Trust Record Book 491 at Page 689 thereof; describing the following property:

Lot 455, Section B, Southaven Subdivision, situated in Section 23, Township 1 South, Range 8 West, as recorded in Plat Book 2, Pages 2 and 3, in the office of the Chancery Clerk of DeSoto County, Mississippi.

WHEREAS, the undersigned is the present holder and beneficiary of the Deed of Trust referred to above; and

WHEREAS, under the terms of said Deed of Trust the beneficiary or any assignee is authorized to appoint a Trustee in the place and stead of the original Trustee or any successor Trustee in said Deed of Trust; and

Should the undersigned become the last and highest bidder at the foreclosure sale, the Substitute Trustee is hereby authorized to transfer and assign said bid to convey title to said foreclosed property to the SECRETARY OF VETERANS AFFAIRS, an Officer of the United States of America, or the SECRETARY OF HOUSING AND URBAN DEVELOPMENT, or whomsoever the undersigned shall authorize. The statement in the Substitute Trustee's Deed that the undersigned has requested the transfer of its bid to Grantee(s) in the Substitute Trustee's Deed shall be binding on the undersigned and conclusive evidence in favor of the assignee or other parties thereby, and that the Substitute Trustee is duly authorized and empowered to execute same.

NOW THEREFORE, the undersigned does hereby appoint and substitute LEM ADAMS, III, as Trustee in said Deed of Trust, the said Lem Adams, III, to have all the rights, powers and privileges of the Trustee named in said Deed of Trust.

IN WITNESS WHEREOF, the undersigned has caused these presents to be signed on this the 9TH day of SEPTEMBER, 1996.

GE CAPITAL MORTGAGE SERVICES, INC.

BY: Arletta Capel
ARLETTA CAPEL
Assistant Vice President
ITS

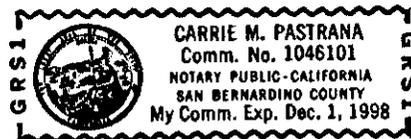
STATE OF CALIFORNIA
COUNTY OF SAN BERNARDINO

PERSONALLY appeared before me, the undersigned authority in and for the jurisdiction aforesaid, ARLETTA CAPEL, who acknowledged to me that She is ASSISTANT VICE PRESIDENT of GE CAPITAL MORTGAGE SERVICES, INC., and acknowledged to me that she signed and delivered the above and foregoing Substitution of Trustee on behalf of GE CAPITAL MORTGAGE SERVICES, INC., after being first duly authorized so to do.

GIVEN UNDER my hand and official seal, this the 9TH day of SEPTEMBER, 1996.

Carrie M. Pastana
NOTARY PUBLIC

My Commission Expires:



PREPARED BY: ADAMS, EDENS & AKERS
A Professional Association
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Masters