

PARTIAL RELEASE

FOR VALUE RECEIVED, the undersigned Beneficiary, by and through its duly authorized officer, of that certain Deed of Trust executed by Cherokee Development Co., Inc., to James E. Woods, Trustee for BANK OF MISSISSIPPI dated March 6, 1996 and filed on March 7, 1996 at 3:37 P.M. in Book 814, Page 494 of the Deed of Trust Records, Chancery Clerk's Office, DeSoto County, Mississippi, does hereby release from the lien of said Deed of Trust, the following described property, to-wit:

Lots 3, 13, 18, 19, 22, 40, 41, 51, 52, 59, 69 and 70, Cherokee Trail, Part of Cherokee Valley P.U.D., situated in Section 32, Township 1 South, Range 6 West, DeSoto County, Mississippi, as per plat of record in Plat Book 56, Page 30, of the records in the office of the Chancery Clerk of DeSoto County, Mississippi.

This release is only a partial release, releasing only the property described herein.

The said Deed of Trust in all other respects, remains in full force and effect.

The undersigned beneficiary hereby authorized the Chancery Clerk to make the appropriate marginal notation on the face of the lien instrument.

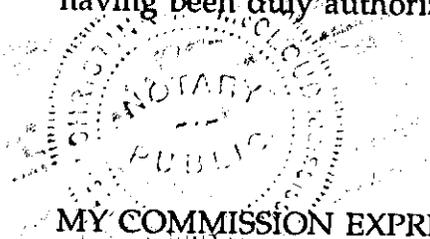
WITNESS THE SIGNATURE OF ITS DULY AUTHORIZED OFFICIAL this the 13th day of May, 1997.

BANK OF MISSISSIPPI

BY: Brian D. Walhood
 BRIAN D. WALHOOD
 PRESIDENT

STATE OF MISSISSIPPI
 COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for said county and state, within my jurisdiction, on this the 13th day of May, 1997, the within named BRIAN D. WALHOOD, in his official capacity as PRESIDENT of BANK OF MISSISSIPPI, who acknowledged that he signed, sealed and delivered the above and foregoing Partial Release on the day and year herein mentioned for the purposes therein stated, after having been duly authorized so to do.



[Signature]
 NOTARY PUBLIC

MY COMMISSION EXPIRES: MY COMMISSION EXPIRES:
 AUGUST 14, 2000

PREPARED BY AND RETURN TO:
 JAMES E. WOODS, WOODS AND SNYDER, L.L.C.
 P.O. BOX 456, OLIVE BRANCH, MS 38654
 (601) 895-2996
 F#97307 - Cherokee Development/Watson Development

STATE MS. - DESOTO CO.
 FILED *mc*
 MAY 19 11 10 AM '97
 BK 907 PG 617
 W.E. DAVIS CH. CLK.