

BK 0923 PG 0523

STATE MS.-DESOTO CO. FILED

File Number: 97-428

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Prepared By & Return To:
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BK 923 PG 523
W.E. DAVIS CH. CLK.

PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the part payment of the indebtedness described in and secured by that certain Deed of Trust dated April 29, 1997, executed by **AYRES CONSTRUCTION CO., INC.** to Guaranty Title Co., as Trustee, **FIRST AMERICAN NATIONAL BANK**, as Beneficiary, which Deed of Trust is recorded in Book 906, Page 61, in the office of the Chancery Clerk of DeSoto County, Mississippi, the undersigned FIRST AMERICAN NATIONAL BANK, as Beneficiary named in said Deed of Trust, has bargained and sold and by these presents, do bargain, sell, convey, remise, release and quitclaim unto the said AYRES CONSTRUCTION CO., INC. the following described property located in DeSoto County, Mississippi, to-wit:

Lot 357, Phase 1, Section K, Kentwood Subdivision, situated in Section 3, Township 2 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 52, Page 16, in the office of the Chancery Clerk of DeSoto County, Mississippi

TO HAVE AND TO HOLD the aforesaid real property unto the said Ayres Construction Co., Inc., and to its successors, heirs and assigns, in fee simple forever, free and discharged from the lien of said Deed of Trust and the indebtedness secured thereby.

The Chancery Clerk is hereby authorized and requested to enter the appropriate marginal notation of this release upon the face of said Deed of Trust.

But this is a partial release and as to all other property described in and conveyed by said Deed of Trust not heretofore nor hereby released, the lien of said shall continue in full force and effect.

IN WITNESS WHEREOF, the undersigned has executed this instrument, this the 18th day of July, 1996.

FIRST AMERICAN NATIONAL BANK

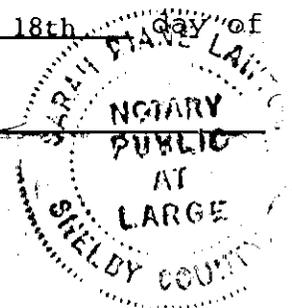
By: Jim A. Perkins, Senior Vice President

STATE OF ~~MISSISSIPPI~~ TENNESSEE
COUNTY OF ~~DESOTO~~ SHELBY

PERSONALLY appeared before me, the undersigned authority at law, in and for the State and County aforesaid, the within named Jim R. Perkins, who acknowledged that as Senior Vice President, for and on behalf of and by authority of First American National Bank, he signed and delivered the above and foregoing Partial Release on the day and year therein mentioned, as his free and voluntary act and deed, and for the purposes therein expressed.

GIVEN UNDER MY HAND and Seal of Office, this the 18th day of July, 1996x7.

Serafin L. ...
NOTARY PUBLIC



My Commission expires:
6/23/98