

OCT 24 1 15 PM '97

BK 944 PG 79 W.E. DAVIS CH. CLK.

ASSIGNMENT OF NOTE AND DEED OF TRUST

22002873 STATE OF: MS COUNTY OF: DESOTO

For value received: EMERGENT MORTGAGE CORP. D/B/A HOME GARD hereby sells, assigns, transfers, sets over and conveys to: FIRST UNION NATIONAL BANK OF NORTH CAROLINA AS TRUSTEE, 9639 DOCTOR PERRY RD, SUITE 124, IJAMSVILLE, MD 21754 its successors and assigns, that certain deed of trust executed by:

MARGARET ELAINE ROOK

Dated: 08/29/97 in book: 932 at page: 49

of the records of the County of: DESOTO STATE OF: MS together with the real property therein described; and also the indebtedness described therein and secured thereby, the note(s) evidencing said indebtedness having this date been TRANSFERRED AND ASSIGNED TO FIRST UNION NATIONAL BANK OF NORTH CAROLINA AS TRUSTEE together with all the rights, title and interest in and to the said deed of trust, the property therein described and the indebtedness thereby secured; and the said FIRST UNION NATIONAL BANK OF NORTH CAROLINA AS TRUSTEE is hereby subrogated to all rights, powers, privileges, and securities vested in EMERGENT MORTGAGE CORP. D/B/A HOME GARD under and by virtue of the aforesaid deed of trust.

THE FOLLOWING IS INCORPORATED INTO THIS ASSIGNMENT: (yes/no) NO NOTICE This is a mortgage subject to special rules under the Federal Truth-in-Lending Act. Purchasers or assignees of this mortgage could be liable for all claims and defenses with respect to the mortgage that the Borrower could assert against the Creditor.

IN WITNESS WHEREOF, the assignor has caused this instrument to be executed this 24th day of SEPTEMBER 1997

ATTEST: J.P. Cox SECRETARY TITLE

BY: STEVEN R. KLEIN SENIOR VICE-PRESIDENT TITLE

Witness: Violet Shehan Witness: Pennie Harris

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

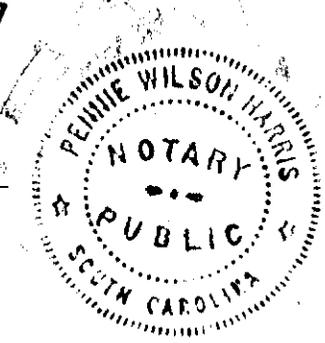
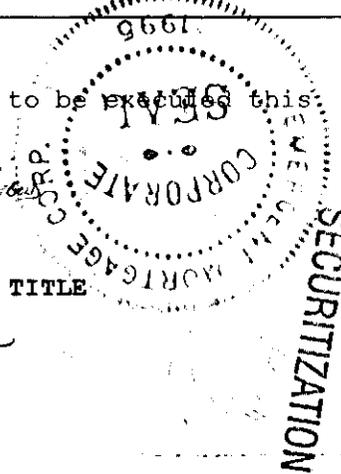
I, PENNIE WILSON HARRIS Notary Public for said County and State, certify that J.P. COX and STEVEN R. KLEIN, Secretary and Senior Vice-President, respectively, of EMERGENT MORTGAGE CORP. personally appeared before me this day and acknowledged their signatures as such officers and that by authority duly given and as the act of the CORPORATION the foregoing instrument was signed in its name by them. Witness my hand and official seal, this 24th day of SEPTEMBER 1997

My Commission Expires: 07/22/2007 PENNIE WILSON HARRIS NOTARY PUBLIC, STATE OF SC AT LARGE

Prepared by: VIOLET SHEHAN

Return to: EMERGENT MORTGAGE CORP. P.O. BOX 448 GREENVILLE, SC 29602 (800) 494-8212 x5912

C/O EMERGENT MORTGAGE CORP. P.O. BOX 448 GREENVILLE, SC 29602



POOL # 3

EXHIBIT "A"

The following described land and property situated in the County of DeSoto, State of Mississippi, to-wit:

Lot 153, Section C, Twin Lakes Subdivision, situated in Section 6, Township 2 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 8, Pages 41-43, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Being that parcel of land conveyed to Margaret Elaine Rook, from D. B. Bridgforth, Trustee, by that deed recorded 01/06/95 in Deed Book 280, at Page 260 of the DE SOTO County, MS Public Registry.