

Nov 17 11 01 AM '97

PREPARED BY & RETURN TO:
Jeff S. McCaskill - Attorney at Law
919 Ferncliff Cove
Southaven, MS 38617
(601) 393-8542 File 97-503

CANCELLATION OF DEED OF TRUST

BK 949 PG 697
W.F. DAVIS CH. CLK.

KNOW ALL MEN BY THESE PRESENT: that The Peoples Bank & Trust Company does hereby certify that a certain deed of trust executed by Bobby T. Ferguson and Rebecca C. Ferguson of Nesbit, Mississippi to W.P. Mitchell, Trustee for The Peoples Bank & Trust Company, recorded in the office of the Chancery Clerk of DeSoto County, Mississippi in Book 800 Page 267 is now fully paid and satisfied as to Lot 487, Section "C", Bridgetown Subdivision, situated in Section 23, Township 2 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 13, Pages 42-49, in the Office of the Chancery Clerk of DeSoto County, Mississippi and hereby authorize the clerk of the Chancery Court of said county to enter satisfaction and certificate of payment in full upon this said instrument and that this document be recorded in the records of said county also as provided by law.

THE PEOPLES BANK & TRUST COMPANY

BY:

[Signature]
VICE PRESIDENT
(TITLE)

STATE OF Mississippi
COUNTY OF Desoto

Personally appeared before me, the undersigned authority at law, in and for County and State aforesaid, the within named Michael P. Camp, who acknowledged that as Vice President, for and on behalf of and by authority of Peoples Bank & Trust, he/she/they signed and delivered the above and foregoing cancellation on the day and date therein mentioned, as his/her/their free and voluntary act and deed, and for the purposes therein expressed.

Given under my hand and seal of office, this 3 day of November, 1997.

[Signature]
NOTARY

My Commission Expires: MY COMMISSION EXPIRES APRIL 24, 2001

