

Jan 12 3 00 PM '98

BK 962 PG 553
W.E. DAVIS JR. CLK.

ASSIGNMENT OF NOTE AND DEED OF TRUST

22003313
STATE OF: MS
COUNTY OF: DESOTO

For value received: EMERGENT MORTGAGE CORP. d/b/a HOMEGOLD hereby sells, assigns, transfers, sets over and conveys to: FIRST UNION NATIONAL BANK (9639 Doctor Perry Road, Suite 124, Ijamsville, MD 21754), as INDENTURE TRUSTEE for the registered holders of Emergent Home Equity Loan Asset Backed Notes, Series 199704, its successors and assigns, that certain deed of trust executed by:

POOL # 4

DOROTHY E. CISOWSKI

DEC 23 1997

Dated: 10/09/97 in book: 942 at page: 376

of the records of the County of: DESOTO STATE OF: MS together with the real property therein described; and also the indebtedness described therein and secured thereby, the note(s) evidencing said indebtedness having this date been TRANSFERRED AND ASSIGNED TO FIRST UNION NATIONAL BANK AS INDENTURE TRUSTEE together with all the rights, title and interest in and to the said deed of trust, the property therein described and the indebtedness thereby secured; and the said FIRST UNION NATIONAL BANK AS INDENTURE TRUSTEE is hereby subrogated to all rights, powers, privileges, and securities vested in EMERGENT MORTGAGE CORP. d/b/a HOMEGOLD under and by virtue of the aforesaid deed of trust.

SECURITIZATION

THE FOLLOWING IS INCORPORATED INTO THIS ASSIGNMENT: (yes/no)

NO

NOTICE

This is a mortgage subject to special rules under the Federal Truth-in-Lending Act. Purchasers or assignees of this mortgage could be liable for all claims and defenses with respect to the mortgage that the Borrower could assert against the Creditor.

IN WITNESS WHEREOF, the assignor has caused this instrument to be executed this 23RD Day of December, 1997.

ATTEST:

EMERGENT MORTGAGE CORP. d/b/a HOMEGOLD

Dianne Bright
DIANNE BRIGHT
ASST. SECRETARY TITLE

BY: *J.P. Cox*
J. P. COX
SENIOR VICE-PRESIDENT TITLE

Violet Shehan
Witness: VIOLET SHEHAN
Karen Williams
Witness: KAREN WILLIAMS



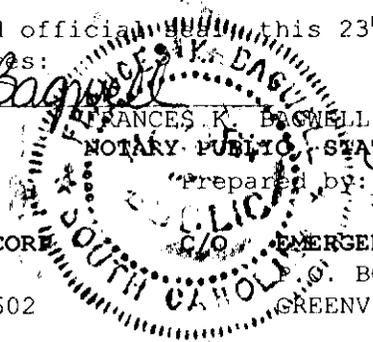
STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

I, FRANCES K. BAGWELL, Notary Public for said County and State, certify that DIANNE BRIGHT AND J.P. COX, Asst. Secretary and Senior Vice-President, respectively, of EMERGENT MORTGAGE CORP. d/b/a HOMEGOLD personally appeared before me this day and acknowledged their signatures as such officers and that by authority duly given and as the act of the CORPORATION the foregoing instrument was signed in its name by them.

Witness my hand and official seal this 23RD Day of December, 1997.

My Commission Expires:

Frances K. Bagwell
03/06/1999



Return to:
EMERGENT MORTGAGE CORP.
P.O. BOX 448
GREENVILLE, SC 29602
(864) 627-0321 X17

Prepared by: *Violet Shehan*
VIOLET SHEHAN
C/O EMERGENT MORTGAGE CORP.
P.O. BOX 448
GREENVILLE, SC 29602

22003313

**ALTA LOAN POLICY
STEWART TITLE**

Issued by: National Service Center, 4425 Randolph Road, Suite 410, Charlotte, NC 28211
(888)659-9923 • (888)659-9923 FAX: (888)659-9924 • (888)659-9924

Reference/Loan #: **CISOWSKI**

Order Number.: 110202
Agent File Number: 110202-T01
Policy No.: M-9994-2309751

Date Issued: December 3, 1997 10:19 AM

EXHIBIT "A"

The land lying and being situated in DeSoto County, Mississippi:

Lot 2418, Section L, Southaven West Subdivision, in Section 27, Township 1 South, Range 8 West, as per plat thereof recorded in Plat Book 4, Page 51, in the Office of the Chancery Clerk of DeSoto County, Mississippi.
Being that parcel of land conveyed to Dorothy E. Cisowski, from Richard Guy Cisowski and Dorothy E. Cisowski, by that deed recorded 04/10/94 in Deed Book 269, at Page 294 of the DE SOTO County, MS Public Registry.