

Satisfied and Cancelled

This 13 day of JANUARY 19 96  
The Peoples Bank and Trust Company

Marginal Release

BK 0962 PG 0781

Attest *M.P.C. JP*  
*W.E. Davis*  
Clerk

Mississippi Bankers Association  
Form No. 1  
Depository Clerk  
LAND  
LOA034 (Revised 1-2-94)

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L-04063

# LAND DEED OF TRUST

Prepared By: M. PIERCE CAMP

MAY 17 10 58 AM '96

## THE PEOPLES BANK & TRUST COMPANY

24 WEST COMMERCE STREET

HERNANDO, MS 38632

Telephone Number 601-429-7831

BK 829 PG 532  
W.E. DAVIS CH. CLK.

THIS INDENTURE, made and entered into this day by and between C F JOHNSON

SHIRLEY ANNE JOHNSON

whose address is 8280 STARLANDING RD  
(Street No. or RFD No. and Box)

LAKE CORMORANT

(City)

DESOTO MS

(County)

(State)

, as Grantor (herein designated as "Debtor"), and

W P MITCHELL

as Trustee, and THE PEOPLES BANK AND TRUST COMPANY

of HERNANDO

, Mississippi as Beneficiary

(herein designated as "Secured Party"), WITNESSETH:

WHEREAS, Debtor is indebted to Secured Party in the full sum of \_\_\_\_\_

**\*\*TWENTY TWO THOUSAND TWO HUNDRED SIXTY ONE DOLLARS AND\*\***  
**\*\*THREE CENTS\*\***

Dollars (\$ 22,261.03 ) evidenced by MY promissory note of even date herewith

in favor of Secured Party, bearing interest from 05/14/1996 at the rate specified in the note \_\_\_\_\_, providing for payment of attorney's fees for collection if not paid according to the terms thereof and being due and payable as set forth below:

1 PRINCIPAL PAYMENT OF 20,240.50 DUE May 14, 1997  
AND 4 QUARTERLY INTEREST PAYMENTS BEGINNING August 14, 1996  
VARYING FROM 493.53 TO 509.44

WHEREAS, Debtor desires to secure prompt payment of (a) the indebtedness described above according to its terms and any extensions thereof, (b) any additional and future advances with interest thereon which Secured Party may make to Debtor as provided in Paragraph 1, (c) any other indebtedness which Debtor may now or hereafter owe to Secured Party as provided in Paragraph 2 and (d) any advances with interest which Secured Party may make to protect the property herein conveyed as provided in Paragraphs 3, 4, 5 and 6 (all being herein referred to as the "Indebtedness").

### INDEXING INSTRUCTIONS:

THIS PROPERTY LIES IN THE NORTHEAST AND NORTHWEST QUARTERS OF SECTION 24, TOWNSHIP 2 SOUTH, RANGE 8 WEST, DESOTO COUNTY, MISSISSIPPI

NOW THEREFORE, In consideration of the existing and future Indebtedness herein recited, Debtor hereby conveys and warrants unto Trustee the land described below situated in the

City of LAKE CORMORANT County of DESOTO State of Mississippi:

SEE ATTACHED

STATE MS.-DESOTO CO. *W*

STATE MS.-DESOTO CO. *W*

MAR 6 11 06 AM '97

JAN 13 3 23 PM '98

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