

BK 0948 PG 0594

BK 0968 PG 0139

Return to:

RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO

STATE MS. - DESOTO CO. FILED

DOUGLAS R BEATY

STATE MS. - DESOTO CO.

Name SECURITY MORTGAGE CORPORATION

Nov 12 1 35 PM '97

5668 S REX RD STE. 200 MEMPHIS, TN 38119

FEB 5 2 35 PM '98

Street 261 GERMANTOWN BEND COVE #104 Address

BK 948 PG 594 W.E. DAVIS CH. CLK.

BK 968 PG 139 W.E. DAVIS CH. CLK.

City & State CORDOVA, TN 38018

Loan No: 99507043 Title Order No: Escrow No:

Space above this line for Recorder's use

CORPORATION ASSIGNMENT OF DEED OF TRUST

SECURITY MORTGAGE CORPORATION OF MISSISSIPPI For Value received, the undersigned hereby grants, assigns and transfers to THE FINANCIAL GROUP, INCORPORATED all beneficial interest under that certain Note and Deed of Trust dated executed by

SEPTEMBER 19, 1997

DAVID YOUNG, a married person, Trustor, to Lloyd R. Miller, Jr., Trustee,

A RESIDENT OF SHELBY COUNTY, TENNESSEE and recorded as Instrument No.

on 10/21/97

in Book/Reel 0938, 0939

Page/Image 0438, Official Records in the County Recorder's office of DESOTO County, MISSISSIPPI.

describing land therein as:

SEE EXHIBIT A ATTACHED

This Assignment is being rerecorded to correct the plat book and page of the Deed of Trust.

Together with the Note or Notes therein described or referred to, the money due and to become due thereon with interest, or to be accrued under said Deed of Trust, dated SEPTEMBER 19, 1997.

STATE OF Tennessee

COUNTY OF Shelby S.S.

ON SEPTEMBER 19, 1997 before me, the undersigned, a Notary Public in and for said State, personally appeared

Lloyd R. Miller, Jr., (known to me) (or proved to me on the basis of satisfactory evidence) to be the Vice President, and Jeanie D. Spain

(known to me) (or proved to me on the basis of satisfactory evidence) to be the Asst. Secretary of the Corporation that executed the within Instrument, (known to me) (or proved to me on the basis of satisfactory evidence) the persons who executed the within Instrument on behalf of the Corporation therein named, and acknowledged to me that such Corporation executed the within Instrument pursuant to its by-laws or a resolution of its Board of Directors.

SECURITY MORTGAGE CORPORATION

A Corporation

By: Lloyd R. Miller, Jr., Vice President

By: Jeanie D. Spain, Asst. Secretary

My Commission Expires:

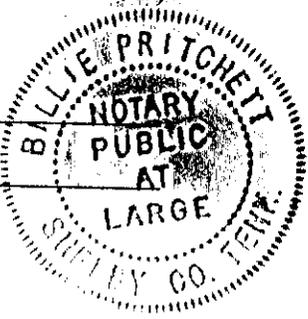
02/27/2001

Witness my hand and official seal.

Signature: Billie Pritchett

Billie Pritchett

Name (typed or printed)



(This area for official notarial seal)

EXHIBIT "A"

TRACT NO. 1

DESCRIPTION OF A 1.62, MORE OR LESS, ACRE TRACT OF LAND BEING KNOWN AS TRACT NO. 1, LOCATED IN THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 22, TOWNSHIP 2 SOUTH, RANGE 8 WEST, DESOTO COUNTY, MISSISSIPPI AND IS FURTHER DESCRIBED AS FOLLOWS:

Begin at a "Cotton-Picker Spindle" (found) in the approximate centerline of Starlanding Road, said spindle being North 84 degrees 53 minutes 47 seconds East 1712.62 feet from a "Cotton-Picker Spindle" (found) at the southwest corner of Section 15, Township 2 South, Range 8 West; thence North 84 degrees 30 minutes 59 seconds East 233.38 feet along said centerline to a "P.K. Nail" (set) at the northwest corner of Tract No.2; thence South 05 degrees 27 minutes 00 seconds East 658.67 feet along the westerly line of Tract No. 2 to an iron stake (set); thence South 84 degrees 31 minutes 00 seconds West 67.97 feet to an iron stake (set); thence North 05 degrees 27 minutes 04 seconds West 443.56 feet to an iron stake (set); thence South 86 degrees 30 minutes 59 seconds West 75.58 feet to an iron stake (set); thence North 28 degrees 22 minutes 11 seconds West 230.74 feet to the point of beginning containing 1.62, more or less, acres of land. Less and except 0.27, more or less, acres of land for Starlanding Road as recorded in Book 269, Page 78.