

STATE MS. - DESOTO CO.

FEB 9 2 38 PM '98

BK 969 PG 180  
W.F. DAVIS OR CLK.

STATE MS. - DESOTO CO.

JAN 12 3 00 PM '98

BK 962 PG 555  
W.F. DAVIS OR CLK.

ASSIGNMENT OF NOTE AND DEED OF TRUST

23000090

STATE OF: MS

COUNTY OF: DESOTO

D/B/A HOMEGOLD

For value received: EMERGENT MORTGAGE CORP hereby sells, assigns, transfers, sets over and conveys to: FIRST UNION NATIONAL BANK (9639 Doctor Perry Road, Suite 124, Ijamsville, MD 21754), as INDENTURE TRUSTEE for the registered holders of Emergent Home Equity Loan Asset Backed Notes, Series 199704, its successors and assigns in certain deed of trust executed by:

POOL # 4

LINDA MAE CULLIPHER

Dated: 11/12/97 in book: 0952

at page: 0164

DEC 23 1997

of the records of the County of: DESOTO STATE OF: MS together with the real property therein described; and also the indebtedness described therein and secured thereby, the note(s) evidencing said indebtedness having this date been TRANSFERRED AND ASSIGNED TO FIRST UNION NATIONAL BANK AS INDENTURE TRUSTEE together with all the rights, title and interest in and to the said deed of trust, the property therein described and the indebtedness thereby secured; and the said FIRST UNION NATIONAL BANK AS INDENTURE TRUSTEE is hereby subrogated to all rights, powers, privileges, and securities vested in EMERGENT MORTGAGE CORP under and by virtue of the aforesaid deed of trust.

SECURITIZATION

D/B/A HOMEGOLD

THE FOLLOWING IS INCORPORATED INTO THIS ASSIGNMENT: (yes/no)

NO

NOTICE

This is a mortgage subject to special rules under the Federal Truth-in-Lending Act. Purchasers or assignees of this mortgage could be liable for all claims and defenses with respect to the mortgage that the Borrower could assert against the Creditor.

IN WITNESS WHEREOF, the assignor has caused this instrument to be executed this 23<sup>RD</sup> Day of December, 1997.

ATTEST:

DIANNE BRIGHT  
ASST. SECRETARY TITLE

EMERGENT MORTGAGE CORP

BY: J. P. COX  
SENIOR VICE-PRESIDENT TITLE

Witness: VIOLET SHEHAN

Witness: KAREN WILLIAMS

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

I, FRANCES K. BAGWELL, Notary Public for said County and State, certify that DIANNE BRIGHT AND J.P. COX, Asst. Secretary and Senior Vice-President, respectively, of EMERGENT MORTGAGE CORP. personally appeared before me this day and acknowledged their signatures as such officers and that by authority duly given and as the act of the CORPORATION the foregoing instrument was signed in its name by them. Witness my hand and official seal, this 23<sup>RD</sup> Day of December, 1997.

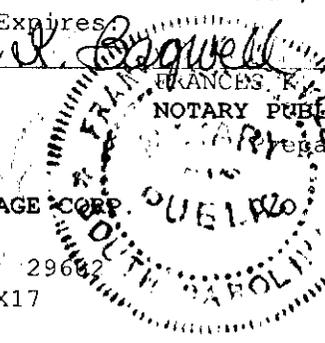
My Commission Expires  
03/06/1999

FRANCES K. BAGWELL  
NOTARY PUBLIC, STATE OF SC-AT LARGE

Prepared by: VIOLET SHEHAN

Return to:  
EMERGENT MORTGAGE CORP.  
P.O. BOX 448  
GREENVILLE, SC 29602  
(864) 627-0321 X17

EMERGENT MORTGAGE CORP.  
P.O. BOX 448  
GREENVILLE, SC 29602



23066090

BK0962PG0556

BK0952PG0170

BK0969PG0181

The following described property situated in the County of Desoto, State of Mississippi, together with all improvements and appurtenances thereon more particularly described as follows:

Lot 16, Section B, Parkway Place Townhomes, in Section 7, Township 3 South, Range 7 West, Desoto County, Mississippi, as per plat thereof recorded in Plat Book 33, Pages 49-50, in the Office of the Chancery Clerk of Desoto County, Mississippi.

I.D.# 3073-0708.0-00016.00

\*Deed Source: Book 276, Page 257\*