

FILED

MAR 9 1 22 PM '98

BK 977 PG 286  
W.E. DAVIS CH. CLK.

ASSIGNMENT OF NOTE AND DEED OF TRUST

5008195  
STATE OF: MS  
COUNTY OF: DE SOTO

For value received: EMERGENT MORTGAGE CORP. d/b/a HOMEGOLD hereby sells, assigns, transfers, sets over and conveys to: FIRST UNION NATIONAL BANK (9639 Doctor Perry Road, Suite 124, Ijamsville, MD 21754), as INDENTURE TRUSTEE for the registered holders of Emergent Home Equity Loan Asset Backed Notes, Series 199704, its successors and assigns, that certain deed of trust executed by:

POOL # 4

MAXIE D. SCHRIMSHER AND ANGELA W. SCHRIMSHER  
Dated: 10/17/97 in book: 944 at page: 453-458

DEC 23 1997

of the records of the County of: DE SOTO STATE OF: MS together with the real property therein described; and also the indebtedness described therein and secured thereby, the note(s) evidencing said indebtedness having this date been TRANSFERRED AND ASSIGNED TO FIRST UNION NATIONAL BANK AS INDENTURE TRUSTEE together with all the rights, title and interest in and to the said deed of trust, the property therein described and the indebtedness thereby secured; and the said FIRST UNION NATIONAL BANK AS INDENTURE TRUSTEE is hereby subrogated to all rights, powers, privileges, and securities vested in EMERGENT MORTGAGE CORP. d/b/a HOMEGOLD under and by virtue of the aforesaid deed of trust.

SECURITIZATION

THE FOLLOWING IS INCORPORATED INTO THIS ASSIGNMENT: (yes/no) NO

NOTICE

This is a mortgage subject to special rules under the Federal Truth-in-Lending Act. Purchasers or assignees of this mortgage could be liable for all claims and defenses with respect to the mortgage that the Borrower could assert against the Creditor.

IN WITNESS WHEREOF, the assignor has caused this instrument to be executed this 23<sup>RD</sup> Day of December, 1997.

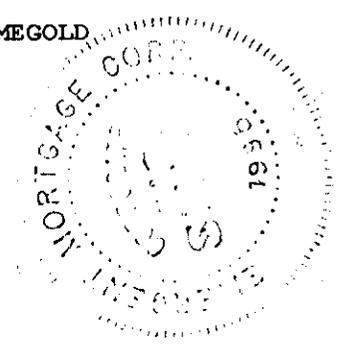
ATTEST:

EMERGENT MORTGAGE CORP. d/b/a HOMEGOLD

*Dianne Bright*  
DIANNE BRIGHT  
ASST. SECRETARY TITLE

BY: *J.P. Cox*  
J. P. COX  
SENIOR VICE-PRESIDENT TITLE

*Violet Shehan*  
Witness: VIOLET SHEHAN  
*Karen Williams*  
Witness: KAREN WILLIAMS



STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

I, FRANCES K. BAGWELL, Notary Public for said County and State, certify that DIANNE BRIGHT AND J.P. COX, Asst. Secretary and Senior Vice-President, respectively, of EMERGENT MORTGAGE CORP. d/b/a HOMEGOLD personally appeared before me this day and acknowledged their signatures as such officers and that by authority duly given and as the act of the CORPORATION the foregoing instrument was signed in its name by them.

Witness my hand and official seal, this 23<sup>RD</sup> Day of December, 1997.

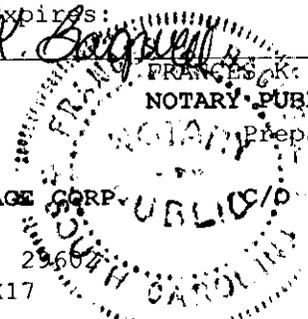
My Commission Expires:

*Frances K. Bagwell*  
03/06/1999 FRANCES K. BAGWELL

NOTARY PUBLIC, STATE OF SC AT LARGE

Prepared by: *Violet Shehan*  
VIOLET SHEHAN

Return to:  
EMERGENT MORTGAGE CORP. EMERGENT MORTGAGE CORP.  
P.O. BOX 448 P.O. BOX 448  
GREENVILLE, SC 29602 GREENVILLE, SC 29602  
(864)627-0321 X17



Loan No: 5008196  
Borrower: MAXIE D. SCHRIMSHER

Data ID: 815

### LEGAL DESCRIPTION

Paste legal description here then photocopy. Attach to the Deed of Trust and file as one instrument.

The land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

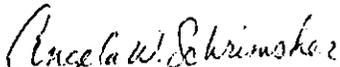
Lot 2328, Section F, DeSoto Village Subdivision in Section 33, Township 1 South, Range 8 West, DeSoto County, Mississippi, as shown by the plat appearing of record in Plat Book 13, Pages 1-5, in the office of the Chancery Clerk of DeSoto County, Mississippi.

I. D. #10883305002328.00

"Deed Source: Book 235, page 5"

SIGNED FOR IDENTIFICATION ONLY

  
MAXIE D. SCHRIMSHER

  
ANGELA W. SCHRIMSHER

Indexing Instructions: LOT 2328 SECTION F DESOTO VILLAGE SUBDIVISION  
DESOTO COUNTY