

BRIDGFORTH & BUNTIN

P. O. BOX 241 SUBORDINATION AGREEMENT
SOUTHAVEN, MS 38671

KNOW ALL MEN BY THESE PRESENTS:

FOR VALUE RECEIVED, the undersigned beneficiaries of that certain Deed of Trust made and executed by TY SCHOPP AND WIFE, ANNETTE L. SCHOPP, to Edwin T. Cofer, Trustee for Sunburst Bank, dated June 22, 1993, and recorded in Real Estate Trust Deed Book 648, Page 747, and duly assigned to Union Planters Bank of record in Book 983, Page 191, in the office of the Chancery Clerk of DeSoto County, Mississippi, do hereby subordinate said lien to the lien of that certain Deed of Trust made and executed by TY SCHOPP AND WIFE, ANNETTE L. SCHOPP to Emmett James House and Bill R. McLaughlin, Trustee for Union Planters Bank, National Association, dated May 20, 1998, and recorded in Real Estate Trust Deed Book 1001, Page 790 of the Real Estate Trust Deed Records of said County, which secures an indebtedness in the principal amount of \$120,000.00.

The undersigned hereby authorizes the Chancery Clerk of DeSoto County, Mississippi, to make the appropriate marginal notation of this Subordination Agreement on the face of the lien instrument.

WITNESS my signature, this the 17TH day of JUNE 1998.

STATE MS.-DESOTO CO.
✓
JUN 23 2 46 PM '98

UNION PLANTERS BANK, NATIONAL ASSOCIATION

By: Londa Paschall
LONDA PASCHALL
LOAN OPERATION OFFICER

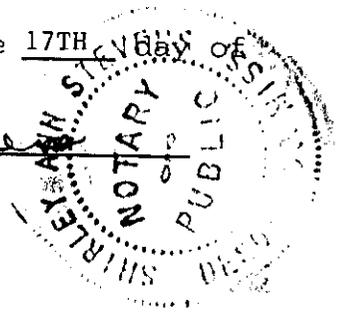
BK 1010 PG 112
W.E. DAVIS CH. CLK.

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority of law, in and for the State and County aforesaid, the within named LONDA PASCHALL, who acknowledged that as LOAN OPERATION OFFICER for and on behalf of UNION PLANTERS BANK, NATIONAL ASSOCIATION, being so authorized to do, executed the foregoing instrument for the purposes therein contained, on the day and year therein mentioned.

GIVEN UNDER MY HAND and seal of office, this the 17TH day of JUNE, 1998.

Shirley Ann Steves
Notary Public



My Commission Expires:

My Commission Expires November 19, 2000