

STATE MS.-DESOTO CO. *H*

JUL 30 1 45 PM '98

SATISFACTION OF MORTGAGE

CC NO. 355675-0

BK 1020PG 449  
W.F. DAVIS CH. CLK.

KNOW ALL MEN BY THESE PRESENTS:

That CHEVY CHASE BANK, F.S.B., a corporation existing under the laws of the State of Maryland the owner and holder of a certain mortgage deed executed by Dennis M Schell and Pamela S Schell to NORWEST MORTGAGE INC bearing the date August 27, 1992, recorded in the official record, Book600, Page550, in the Office of the Chancery Clerk, SE SOTO County, State of Mississippi, securing the certain note in the principal sum of \$ 106,000.00, ONE HUNDRED SIX THOUSAND AND 00/100 Dollars and certain promises and obligations set forth in said mortgage deed upon the property situate in said State and County described as follows to-wit:

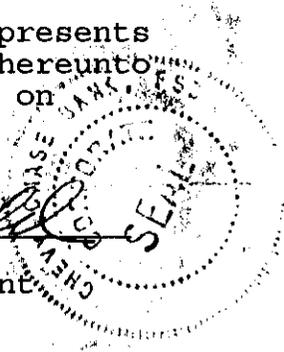
LOT 23, SECTION "B", DEERFIELD SUBDIVISION, FIRST REVISION LOCATED IN SECTION 35, TOWNSHIP 1 SOUTH, RANGE 7 WEST, DESOTO COUNTY, MISSISSIPPI AS RECORDED IN PLAT BOOK 31, PAGES 4 AND 5 IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI.

hereby acknowledges full payment and satisfaction of said note and mortgage deed, and surrenders the name as cancelled, and hereby directs the Chancery Clerk to cancel the same of record.

IN WITNESS WHEREOF the said corporation has caused these presents to be executed in its name, and its corporate seal to be hereunto affixed, by its proper officers thereunto duly authorized on July 22, 1998.

CHEVY CHASE BANK, F.S.B.

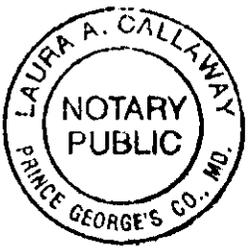
By *Joy L. McDonald*  
Joy L. McDonald  
Assistant Vice President



State of Maryland  
County of PRINCE GEORGES

Then personally appeared JOY L. MCDONALD, ASSISTANT VICE PRESIDENT of CHEVY CHASE BANK, F.S.B. and acknowledged the foregoing instrument to be the free act and deed of CHEVY CHASE BANK, F.S.B., before me, this July 22, 1998.

*Laura A Callaway*  
Notary Public: LAURA A CALLAWAY  
My Commission Expires: 06-10-01



RE075/RA7

598-0449