

JUL 31 9 47 AM '98

BK1020 PG 751
W.E. DAVIS CH. CLK.

**RECORDING REQUESTED BY/
PREPARED BY/AFTER RECORDING
RETURN TO:**

SMI/Attn. Sherry Doza
PO Box 540817
Houston, Texas 77254-0817
Tel. (800) 795-5263

Pool: 14
Loan Number: 587344
Term Digit: 445873

395_9602/Granite

(Space Above this Line For Recorder's Use Only)

ASSIGNMENT of DEED OF TRUST

STATE OF MISSISSIPPI
COUNTY OF DE SOTO

KNOW ALL MEN BY THESE PRESENTS:

That GRANITE SAVINGS BANK ('Assignor'), formerly known as First Nationwide, A Federal Savings Bank; stock acquisition. (1/14/1885; incorporated as Citizens Building and Loan Association, a California corporation. 2/17/72- name changed to Citizens Savings and Loan Association. 9/4/81- name changed to Citizens Savings, Federal Savings and Loan Association; issuance of Federal Charter. 1/2/82- name changed to First Nationwide Savings, A Federal Savings and Loan Association. 6/27/86- name changed to First Nationwide Bank, A Federal Savings Bank. 10/01/94- name changed to Granite Savings Bank, acting herein by and through a duly authorized officer, the owner and holder of one certain promissory note executed by GAINES EUGENE OSBORNE AND SUE R. OSBORNE ('Borrower(s)') secured by a Deed of Trust of even date therewith from Borrower(s) to GEORGE S. SANDERS, JR., Trustee, for the benefit of the holder of the said note, which was recorded on the lot(s), or parcel(s) of land described therein situated in the County of De Soto, State of Mississippi:

Recording Ref: Book 129, Page No. 216

Original Beneficiary: COLONIAL SAVINGS & LOAN

For and in consideration of the sum of Ten and No/100 dollars (\$10.00), and other good valuable and sufficient consideration paid, the receipt of which is hereby acknowledged, does hereby transfer and assign, set over and deliver unto FIRST NATIONWIDE MORTGAGE CORPORATION (Assignee) all beneficial interest in and to title to said Deed of Trust, together with the note and all other liens against said property securing the payment thereof, and all title held by the undersigned in and to said land.

TO HAVE AND TO HOLD unto said Assignee said above described Deed of Trust and note, together with all and singular the liens, rights, equities, title and estate in said real estate therein described securing the payment thereof, or otherwise.

Executed this the 3rd day of October, 1996.

GRANITE SAVINGS BANK

By: [Signature]
SHERRY DOZA
VICE PRESIDENT

THE STATE OF TEXAS
COUNTY OF HARRIS

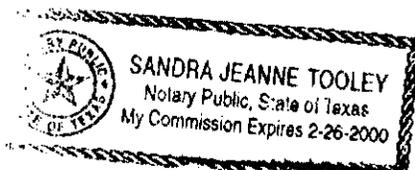
On this the 3rd day of October, 1996, before me, a Notary Public, appeared SHERRY DOZA to me personally known, who being by me duly sworn, did say that (s)he is the VICE PRESIDENT of GRANITE SAVINGS BANK, a corporation, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and said SHERRY DOZA acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

[Signature]

Assignee's Address:
FIRST NATIONWIDE MORTGAGE CORPORATION
5280 CORPORATE DR.
FREDERICK, MD 21703

Assignor's Address:
GRANITE SAVINGS BANK
5280 CORPORATE DRIVE
FREDERICK, MD 21703



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